Accelerate speed to market with empowered business users

VIDEO TRANSCRIPT

Thanks for exploring the Accenture Life Insurance & Annuity Platform or ALIP.

We'll show how ALIP helps you introduce new products with speed and agility.

Let's get started...

If product speed to market and the ability to react quickly to consumer and market demands are your top business priorities, you're not alone.

Many insurers are turning to ALIP to help them simplify product development while also improving bottom line performance.

In this video, we'll demonstrate ALIP's powerful and flexible configuration capabilities, and show how these enable your business users to innovate with ease and automate to drive down costs.

ALIP is designed to empower your product and business owners to build new products and test them in real time; automate business processing; and eliminate interpretation issues... all without the need for IT resources.

ALIP does this by providing you with an extensive library of prebuilt business processes and product templates. They're ready-to-use, yet flexible to adapt to your needs.

You'll also gain operational efficiencies from ALIP's powerful automation capabilities and user-friendly workbenches. They'll help you streamline these major business functions.

Let's see how easy it is to build a product right out of the box using ALIP's drag-and-drop tools and consolidated screens.

See how the product is ready- made with default coverages, features, transactions

and funds. You can use them 'as is' or modify them easily.

Next, select your transactions from prebuilt business processes for each product…

And that's it! You now have a complete product with summary, approvals, transactions, features and funds.

Now let's use your new product, and define the processes and rules to guide the underwriting process using ALIP's Business Configuration Workbench.

We've made it easy to view and update the rules by using either a list or graphical format.

ALIP's convenient graphical interface presents tabular data, like Age and Face Amount, so it's easy to use, especially during configuration and testing.

Of course, you'll want to validate the results from your newly configured product. That's where ALIP's efficient product testing workbench comes in.

We've organized common new business and administration tasks around workbenches so the functions you need are conveniently centralized.

For example, the Case Dashboard includes a user-friendly dashboard where underwriters and case managers can see their workload and the key metrics related to it.

The case summary section shows them the details, along with important metrics, such as the number of 'Attending Physician Statements' pending.

Each underwriter can see his or her work queue — categorized by task and case — in the dashboard's task summary section.

And a convenient chat feature lets underwriters get guidance quickly from their peers, so they can resolve issues faster than going through the issues management process.

Contact us to learn how you can accelerate your digital business with ALIP.