VIDEO TRANSCRIPT

SHIPPING RATE PREDICTOR

In the worldwide crude oil tanker shipping market, freight rates can vary from week to week. Staying connected to Tanker brokers and keeping an eye on the current shipments is critical for booking time on ships. Decisions based on the gut feeling have traditionally driven the industry. Once considered as a very low-data industry, the maritime sector is slowly waking up to the new era of digitization. Autonomous, data-driven decision-making is increasing across businesses and data intelligence opens up possibilities for creating new services.

What if you could really trust and generate more value from your data? What if you could know future shipping rates? Wouldn't it be of massive help to have insight on upcoming supply and demand? At Accenture Liquid Studio for SAP Leonardo, we looked at the tangible opportunities in the tanker industry, also considering the challenges of data veracity.

Leveraging SAP Cloud Platform powered by SAP Leonardo, we designed and developed the Shipping Rate Predictor. The solution combines data from multiple sources into a single dashboard. Using internal historical data, information from various brokers, live data feeds and predictive analytics, it provides valuable features, including fleet tracking, supply and demand forecasting and shipping rate prediction.

An Illustration: As a shipping manager, start at the central navigation panel and have an instant insight on current ship locations, shipping routes and port details worldwide.

And get valuable information on the upcoming supply & demand trends.

Go further and secure the best deals by using the predicted future shipping rates. Shipping Rate Predictor really offers great value to shipping managers. With this application, data becomes a valuable and trustable asset. By leveraging machine learning and analytics, the solution provides real predictive scenarios, leading to significantly better decision making. It is highly adaptable and can be implemented in a very fast and agile process.

Get into the details of Shipping Rate Predictor and how the Accenture Liquid Studio for SAP Leonardo can help you experience the NEW. Go to our website accenture.com/liquidstudioforsap or contact us directly via email.