SEIZE THE ADVANTAGE POINT

Digitizing finance and harnessing the power of data
With accompanying finance automation powers up.

Leading digitalization

80% of CFOs say finance is key to their digital ambitions.

3 in 4 CFOs believe that they are moving too fast for the rest of the business.

92% say they are focused on identifying disruptive new technologies.

81% believe that new technologies could explore how disruptive they can be.

77% say they are focused on assessing forward-looking tasks to be automated.

Developing future finance talent

92% of finance leaders believe that the CFO role is evolving and are looking to continue the revolution.

78% say finance is key to the business achieving its digital ambitions.

77% believe that finance's role in the future will be more critical than ever.

80% believe that new CFOs are expected to be innovators and disruptors in their business.

81% believe that finance needs the right skillset to communicate with the rest of the enterprise, working with other functions to drive the right conclusions and actions.

About the research

Accenture commissioned a global research project to understand the impact of disruptive technologies on the finance function and to help CFOs and their teams prepare for the digital future. The research included online surveys of 700 finance leaders; almost 50 in-depth discussions with CFOs, senior finance executives, CEOs and other business leaders; interviews with chief data officers, as well as Accenture’s own thought leaders and its 200 up-and-coming finance professionals.

The latest CFO research

The CFO of today is: Finance must build new value.

Top five skills for CFOs in the New:

1. Ability to identify, evaluate and capitalise on new technologies
2. Focus on securing critical business outcomes
3. Building new talent with the right skills to deliver the future
4. Embracing new technologies to disrupt the business and evaluating enterprise-wide investment
5. Partnering with the CEO, building cross-functional working and processes for better decision making

Three priorities stand out for today’s CFO:

1. Transformation of the finance function to better serve the business
2. Finance needs a new vision of value
3. Creating new structures and processes to better utilise data

About the data

Accenture estimates that an even higher proportion (60-80%) of backward-looking finance tasks could be automated with little or no human intervention.

Proportion of tasks automated today

Proportion of tasks automated in three years

The proportion of tasks that cognitive technologies could automate:

Macroeconomic data

Operational data

Financial data

Organisational data

Marketing and CRM data

Market data

Social media data

About Accenture

Accenture is a leading global professional services company, providing a broad range of services in strategy, consulting, digital, technology and operations.

www.accenture.com/CFOReimagined

(C) 2018 Accenture. All rights reserved.