THINK BOLD TO LEAD

Oil and Gas CFO Digital Survey

As strategic advisors, digital finance leaders can transform "how" and "what" services are delivered to oil and gas businesses. At the risk of being surpassed by competitors, chief financial officers (CFOs) need to:

DEFINE A BOLD DIGITAL-FINANCE VISION

- Maturity in digital finance is unlocking multimillion-dollar value in oil and gas.
- New services and analytics are helping tackle major challenges.
- Digital investments and organizational changes are redefining the finance workforce.
- Investments in analytics, ERP, automation and AI are creating leaders in digital finance.
- Barriers and risks include costs, skills shortages and cybersecurity.

MOVE FAST — OR VERY FAST

- One survey respondent cited 15% gains in productivity over 18 months.

COLLABORATE FOR GREATER SUCCESS

On average, companies realize margin improvement of

US$ 600 MILLION*

across their entire business.

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THE PRIMARY IMPACT OF DIGITAL IS SPEED AND IMPROVED EFFICIENCY.

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THE PLUSES OF BEING A BOLDER LEADER

- Our analysis of the data resulted in four performance categories, with the highest being Digital Value Leaders.
- Moving faster than peers, our leaders on average deliver:
  - Quarter-end close — up to 3 days faster
  - Forecasting — up to 4 days faster
  - Days sales outstanding — up to 4 days lower

*Median cash-flow impact of revenue impact and cost impact. Calculated based on average impact of revenue growth plus cost—operational expenditure (OPEX) plus capital expenditure (CAPEX) reduction, based on OPEX and CAPEX data provided by companies (n=34) and assuming revenue = 115% OPEX, in line with industry average.