To keep pace in a decade of disruption, U.K. banking and capital markets respondents to the Accenture 2017 Global Risk Management Study are investing in technology, integration and talent to drive value from their risk functions.

**TOP CHALLENGES IMPACTING RISK FUNCTION EFFECTIVENESS**

U.K. banks and capital markets firms are investing in new technologies to enhance efficiency and improve risk outcomes.

1. **Harnessing smart technology**
   - Artificial Intelligence
   - Robotic Process Automation

2. **Rising to meet coordination challenges**
   - U.K. banks and capital markets firms are continually striving to embed coordination and achieve a balanced approach to risk across the business, but there is much to be done:
     - Over the next two years, progress is anticipated:
       - 20% say lack of budget to make necessary investments
       - 22% say increased demand from multiple regulators in multiple jurisdictions
       - 48% say increased velocity, variety and volume of data
       - 49% say legacy technologies in the risk function
       - 55% say balancing the responsibilities for controls and compliance with the need for effective customer service
       - 64% say struggle to balance local and enterprise-wide risk priorities

3. **Building new layers of talent**
   - Risk teams in U.K. banks and capital markets firms are investing in skills to exploit new tools, business models and technology—and to address their gaps in capability.

**HOW ARE FIRMS RISING TO THE CHALLENGE?**

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