EXPERIENCE THE POWER OF MORE

ACCENTURE LIFE INSURANCE & ANNUITY PLATFORM (ALIP)
INSURERS AGREE THE INDUSTRY IS TRANSFORMING.

BUT WHO WILL TAKE THE LEAD?

CONNECTED BUSINESS
79% of insurance executives agree organizations transform from provider to partner by understanding customers’ objectives and designing tools to meet those objectives.

DIGITAL SPEED
86% of insurers say their organization must innovate at an increasingly rapid pace just to keep a competitive edge.

NEW RULES
74% of insurers say digital ecosystems are altering or transforming how the industry delivers value.

Source: Accenture Technology Vision for Insurance 2017
IT’S TIME TO TRANSITION TO THE CONNECTED... THE DIGITAL...THE NEW.

GET READY.
GET MORE.

Insurers today need a powerful digital platform to thrive.

You operate in an increasingly competitive environment, making it essential to bring new products to market faster than your competitors, speed issuance and simplify business operations.

Equally as important, you must connect with a digitally-driven customer base that conducts business from their mobile devices, and expects robust self-serve options and media-rich experiences.

All of this demands innovation and integration across your operations—whether on-premises, in the cloud, or through a hybrid combination.

Your infrastructure must support delivery of consolidated product, policy, and customer information across the digital environment. And your new business, underwriting and administration systems must meet these demands today and have the flexibility to mature with the market in the future.

WELCOME TO THE ACCENTURE LIFE INSURANCE AND ANNUITY PLATFORM (ALIP). IT DOES ALL OF THIS AND A WHOLE LOT MORE.

DON'T SETTLE FOR LESS WHEN YOU CAN GET MORE...

- Deep out-of-the-box functionality
- Independence with the power of configuration
- Products launched in less time
- System flexibility to support an agile business strategy
- Preconfigured rules
- Production-ready product templates
- Training opportunities to become self-sufficient
- Integrated digital capabilities that improve consumer satisfaction
- Proven testing tools
- Automation
- Opportunities to influence development
- Return on investment through an ever-growing library of real-world tested capabilities
- Pre-tested, out-of-the-box-ready interfaces and third-party integration APIs
- Ways to stay current so you'll never be legacy again
- Deployment options such as on-premise, cloud, hosted, as a service and BPO

...and MORE
ALIP: An Industry-leading software suite

Widely recognized as an industry-leading software suite, ALIP is proven in its ability to help organizations transition to the speed and agility today’s economy demands. And we are leading the way—with our innovation, R&D, and on-going investments—for carriers like you to achieve the digital superiority and operational excellence that can carry you successfully into the future.

WHAT WE OFFER

MORE Innovation

With ALIP you get one of the most innovative, fully configurable, feature-rich solutions on the market.

ALIP, combined with our expanded digital portfolio capabilities, serves the full spectrum of your business and delivery channels. These technologies are designed to engage the full customer lifecycle and directly improve customer service and brand loyalty.

ACCENTURE LIFE INSURANCE & ANNUITY PLATFORM (ALIP)

Manage today’s needs and tomorrow’s challenges—all from a single platform.

The ALIP portfolio is a scalable software suite that provides solutions to meet your needs from booking new business through to claims and payout. ALIP’s pre-integrated, pre-populated business rules and actuarial calculation engines help you accelerate product introduction, streamline and simplify product and business configuration, and improve efficiencies by automating the policy lifecycle.

ALIP’s digital surround components seamlessly extend your ALIP infrastructure and services into the cloud and take service delivery and customer support to the next level. Use our ALIP Portal technology to support mobile users and self-service capabilities; gain greater insight with analytics and digital auditing; and provide a superior customer experience with personalized video communications.

Connected ALIP is our direction for the future. We support the future of insurance through our deep commitment to research and development and continual investment in technology. Connected platforms, including the Internet of Things (IoT), advanced analytics, social media, artificial intelligence (AI), machine learning, and virtual assistants are just a few of the advances we’re exploring.
MORE Performance
An end-to-end, scalable and fully integrated platform

ALIP’s componentized architecture automates operations across the full policy lifecycle. It seamlessly integrates throughout your IT ecosystem with an extensive library of prebuilt interfaces and APIs offered out-of-the-box to provide end-to-end processing . . . from new business, to case management and underwriting, through to policy administration and payout.

Know with confidence that whether you modernize the full policy lifecycle or a specific component, our software integrates easily with existing systems. ALIP delivers best-in-class capabilities—all available on-premises, in the cloud, hosted, as a service or through BPO—giving you the ultimate in flexibility and choice.

A rules-driven solution for flexibility & speed

ALIP is a rules-driven system with highly advanced administration and processing tools that help you lower operating costs and increase speed to market.

MORE Features

CENTRALIZED PRODUCT & BUSINESS RULES ENGINE
Define your product and business rules once, and then share them across the platform to rapidly introduce new products without the need for programming.

Extensive library of out-of-box rules, templates and features support rapid definition, management and testing.

RICH FUNCTIONALITY & POWERFUL CONFIGURATION ENGINE
Leverage broad and deep out-of-the-box functionality, all pre-tested in actual production environments to quickly and accurately implement.

Gain flexibility and self-sufficiency with easy-to-use configuration tools to tailor to your business needs.

ACTUARIAL CALCULATION ENGINE
Improve speed to market with advanced processing functions and multi-dimensional tables needed to implement complex insurance products.

Access advanced capabilities to support mathematical, financial, statistical and actuarial calculations.

FLEXIBLE ARCHITECTURE
Easily integrate your existing systems with ALIP’s Service-Oriented Architecture (SOA).

Leverage an extensive library of production-tested interfaces and APIs to facilitate smooth communication with disparate upstream and downstream systems.

INTUITIVE UI
Improve productivity with a simple to navigate user interface that features workbenches for product development, underwriting and case managers, as well as drag-and-drop capabilities and consolidated views.

INTEGRATED TESTING
Speed implementation and develop new products faster by enabling testing and configuration within the same environment.

Use product and business rules workbenches to simulate the product life cycle and create and manage test cases that simulate key rules and display results.
MORE Flexibility and Functionality

ALIP New Business and Underwriting
ALIP helps you drive new business. You’ll process applications online or through ACORD-standard feeds, and automate underwriting with speed and efficiency. From direct-to-consumer models, simplified-issue products, to fully underwritten cases, ALIP provides full automation and real-time data validation. Its automated decision engine delivers accurate and consistent risk analysis. You’ll issue policies faster, improve retention and enable better communication among agents and underwriters.

ALIP Policy Administration
Preconfigured templates drive efficiency and more effective business process management when managing your policies. ALIP Policy Administration supports service and administration of the full policy lifecycles from new business through the final claim or annuity payout. It consolidates product, policy and customer information to improve service, and rapidly and efficiently processes client service activities that will increase your productivity and lower per-policy costs. Get the flexibility and functionality you need to support new and complex life and annuity products on a single platform.

MORE Personalization

ALIP Portal for Customer and Agent Self Service
Put your customers and agents in the driver’s seat with 24x7, real-time policy information and self-service capabilities that resonate with today’s digital economy. ALIP Portal helps you boost satisfaction, strengthen retention and attract new accounts. It’s fully integrated with ALIP and also integrates with 3rd party administration systems.

Personalized Communications with SmartVideo™
Reduce your communications and servicing costs with personalized video messages. Using customer and policy information already stored in your ALIP system, this “as a service” solution enhances customer experience and boosts engagement through digital channels. Delivered in real time, these videos provide customers with account set up information, billing statements, and events confirmations.

MORE Insight

Operational Analytics
Gain valuable insight from your data stored in ALIP. With ALIP Analytics you can aggregate ALIP data from policy, new business, and underwriting files. Dashboards make it easy to analyze your business processes, application process duration, product performance and more. They’re easy to build, including drill-down capability, and use customer, application, underwriting and policy data.

Digital Auditing
Digital Auditing provides a more effective way for you to capture, view and evaluate online consumer behavior by recording online transactions, taking audit risk and transactional analytics to a new level. Apply behavioral data to assess your website’s effectiveness, resolve disputes and retain for audit control. It’s also an effective way to train agents.
**MORE Programs and Services...guided by you, our users**
At Accenture, voice of the customer matters. In fact, it drives product development and has led to many innovative programs, including:

**BASE FIRST APPROACH.** Benefit from ALIP’s product development program that directs all Accenture and relevant client configuration and enhancements back into the base platform—continually expanding the number of product templates and client-tested functionality and best practices.

**CONTINUOUS UPGRADE PROGRAM.** Remain current with predictability at a fraction of the cost of traditional “big bang” upgrades. Maintain your investment by ensuring access to our ever-growing library of product templates, configuration and overall enhancements.

**ALIP UNIVERSITY.** Gain self-sufficiency with training and certification on ALIP. Courses address skill levels from novice to advanced on key ALIP functions.

**ACCENTURE LIFE AND ANNUITY SOFTWARE CLIENT ADVISORY BOARD.** Join this active community of client executives that help guide product development and serve common interests.

**MORE Delivery "Know How"**
Once you decide to modernize we know it’s important to go live quickly with minimal disruption or surprises. Our approach maximizes upfront value so your plan and budget reflect the highest return in the least amount of time. We help you identify high-value capabilities, services, and products to create a delivery roadmap that accelerates your digital business transformation.

With more than 2,000 combined years’ ALIP experience, our delivery teams apply proven best practices and tools that eliminate upfront legacy complications. Whether you have fully defined and vetted business needs and processes, or want to leverage an iterative approach, ALIP’s delivery techniques and Accenture’s global scale combine to drive accelerated business value.

**Migrate legacy policies with confidence.** ALIP business data experts ensure integrity from data extraction to the modernized production environment, including validation throughout the migration process. ALIP utilities provide added convenience and confidence such as automated encryption/decryption, summary balancing reports, and more.

**Take integration off the critical path.** Speed implementation with ALIP’s Interface Exchange, a library of pre-tested, ready-to-use interfaces, APIs and B2B services. Easily expand your IT and partner network with this ever-growing library—interfaces built for one client benefit all. And build and test interfaces in real time using our Integration Workbench.

**MORE and MORE...**
ALIP gives you more of what you need to prosper in today’s life and annuity environment and capitalize on future industry advances—Make ALIP the platform of choice for today and tomorrow.
ABOUT ACCENTURE

Accenture is a leading global professional services company, providing a broad range of services and solutions in strategy, consulting, digital, technology and operations. Combining unmatched experience and specialized skills across more than 40 industries and all business functions—underpinned by the world’s largest delivery network—Accenture works at the intersection of business and technology to help clients improve their performance and create sustainable value for their stakeholders. With approximately 401,000 people serving clients in more than 120 countries, Accenture drives innovation to improve the way the world works and lives. Visit us at www.accenture.com.

Accenture’s life and annuity software is part of Accenture Life Insurance Services, within Accenture Financial Services. By applying extensive industry knowledge to continuously enhance its software, Accenture helps insurers reduce operating costs, manage risk and drive growth through improved product development and distribution, enhanced policy administration and distribution, and technology platform consolidation and modernization. The homepage is www.accenture.com/lifeandannuitysoftware.