To keep pace in a decade of disruption, banking industry respondents in the Accenture 2017 Global Risk Management Study are investing in technology, integration and talent to drive value from their risk functions.

**TOP CHALLENGES IMPACTING RISK FUNCTION EFFECTIVENESS**

- Increasing demand from multiple regulators in multiple jurisdictions
- Lack of budget to make necessary investments
- Shortage of skills in new and emerging technologies
- Shortage of core risk management talent and skills
- Increased velocity, variety and volume of data

Innovation is everywhere, and the risk function is evolving. Some banks are making bolder moves to embrace smart technologies.

**HOW ARE BANKS RESPONDING?**

1. **Harnessing smart technology**
   - 69% highly professional
   - 47% using RPA
   - 33% using AI
   - Another 45% using cloud—but just to a great extent

2. **Rising to meet coordination challenges**
   - 48% of respondents report duplication of effort in risk management across business lines
   - 23% struggle to balance local and enterprise-wide risk priorities

3. **Building new layers of talent**
   - 48% report that risk analytics are fully integrated into everyday operations
   - 39% of respondents agree there is a lack of skills needed for new and emerging technologies

The Accenture 2017 Global Risk Management Study is based on a telephone survey (computer-assisted telephone interviewing, CATI) conducted by Longitude Research from January to February 2017. This banking infographic presents the views of 159 senior banking industry executives from the retail and commercial banking sectors. The study has been produced every two years since 2009.

For more information on the study, visit: www.accenture.com/riskstudy2017

About the Global Risk Management Study

The Accenture 2017 Global Risk Management Study is a research initiative and one of six comprehensive risk management studies published by Accenture. It examines the key challenges and trends in risk management and collates the views of executives in 159 banks from 22 countries. The study was conducted by Longitude Research, a market research company, and published by Accenture in February 2017. The findings are based on telephone interviews with 159 senior executives in the banking sector, conducted from January 2017 to February 2017.

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Download the full report to see the whole picture—and discover six steps you can take now to drive more value from your risk function.