Accenture Financial Services Sourcing & Procurement Solution

THE CHALLENGES
Financial services sourcing and procurement professionals face an array of challenges that are evolving at a breakneck pace. As a result, they must:

- **Integrate** processes across disparate legacy systems
- **Streamline** centralized sourcing in face of changing requirements and investment priorities
- **Adapt** to rapidly evolving digital technologies and communication paradigms
- **Enhance** process and program methodologies

Procurement and sourcing functions across the entire industry are addressing these challenges in new and innovative ways as they seek to:

- Leverage new digital technologies
- Address more spend and savings across the enterprise
- Improve fragmented operating models

To respond to these pressures, sourcing and procurement functions should address the following:

- Automation and outsourcing of processes and services
- Sourcing and procurement as a strategic enabler
- Agile organizational models and tools for technology transformations

THE OPPORTUNITY
Financial services organizations can benefit from a procurement model that:

- Seeks out new and innovative solutions across the enterprise
- Provides transformational end-to-end solutions
- Supports integrated transformation initiatives as well as more targeted needs.

Accenture offers services and solutions that address these challenges and provide our clients with the tools they need to:

- Adapt and respond to industry and technology changes
- Invent new business models
- Increase productivity and reduce costs

Why Accenture

Industry innovation and expertise

- **End-to-end** sourcing and procurement services
- **Strategic** sourcing and category management
- **Technology** consulting and solutions

The Accenture Value Proposition

- **Qualitative** improvements in sourcing and procurement operations
- **Quantitative** improvements in cost savings and efficiency

Sourcing and Procurement Drivers

- **Front/middle/back office effectiveness**
- **Operational efficiency**
- **Refined operating model**

- **Increase throughput on transaction volumes**
- **Increase reach through greater collaboration with stakeholders and lines of business**
- **Price and consumption improvement**

Solutions and Capabilities

- **Procurement Outsourcing Services**
- **Targeted Project and Category Sourcing**
- **Agile Organization and Strategies**

Sample offering areas include:

- Agile operating models to meet customer and supplier needs
- Evolving digital technologies and information requirements
- Increasing demand to actively manage supplier relationships and their associated risk
- Intensifying pressures to deliver sustainable cost savings

Procurement solution benefits:

- **90%+ Spend Under Management**
- **90%+ Compliance levels**
- **95%+ Payment accuracy**
- **90%+ Reduction in Operating Costs**
- **85%+ Improvement in Supplier Onboarding**
- **85%+ Reduction in Executive Invoices**

Sourcing and procurement professionals across Strategy, Consulting, Technology and Operations

- **68,700** People
- **12,400** Professionals


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