Think banking cybersecurity is just a technology issue?
Think again.

Banks are in cyber attackers’ crosshairs. And now, there are even more risks to manage as the Internet of Things spans new organizations, services and data sources.

Fewer than 1/2 of banking execs indicate their organization will increase investment in crisis readiness in 2016.

The Threat Gap that exists between investments in technology, people, and processes to mitigate emerging threats continues to widen. Meeting these challenges means creating a new mindset — and skill set.

First, banks must shift from just preventing known threats to integrating intelligence, strategy and planning for risk mitigation over time. The goal: defense, resilience and assurance.

Plus, threats are much broader than criminals with keyboards. Geopolitical risk, insiders, third parties, social media and other issues also need to be considered.

And finally, cybersecurity isn’t just a technology issue. It’s a business issue. Investments need to be calibrated to match your risk appetite and business objectives. Cybersecurity needs to be baked into products, services, technology, processes and people to be fully realized — and to help drive growth and profitability.