

# Risk management in the North American insurance sector

High performance. Delivered.

North American (NA) insurance respondents to the Accenture 2015 Global Risk Management Study\* show:



## Growing risk appetite



of NA insurance respondents have greater risk appetite for new alliances and partnerships (34% for all surveyed insurers\*\*).



are more open to new product development risks.

## Decision influencers



of NA insurance respondents say the CRO is a strategic planning decision maker.



say the risk function finds it challenging to gain the trust of the business to advise on operations.

## Approach to digital



of NA insurers have a greater risk appetite for digital initiatives (39% for all surveyed insurers\*\*).

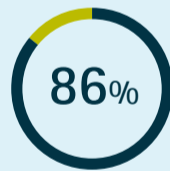


agree that digital presents a major source of new risks.

## Stronger partnerships

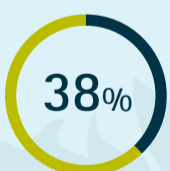


of NA insurance respondents say the CRO has very frequent interaction with the CFO.

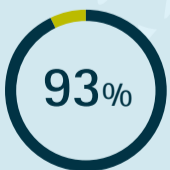


think digital is an opportunity to present the risk function as a business partner.

## Enabling digital transformation



of NA insurers say the CRO is a key decision maker in major digital initiatives (26% for all surveyed insurers\*\*).

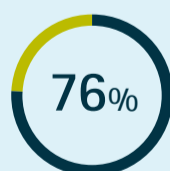


say they have knowledge and understanding of digital technologies.



say social media expertise is the most in demand skill.

## Data and analytics



of NA insurance respondents are still at the early stages of using data in day-to-day operations.



say risk analytics is applied organization-wide.



say insight from risk analytics is not yet available to support key business questions.

For more information, please visit: [www.accenture.com/riskstudy2015](http://www.accenture.com/riskstudy2015)

\*Accenture 2015 Global Risk Management Study – North American Insurance respondents

\*\*Accenture 2015 Global Risk Management Study – Insurance respondents