

Risk management in the insurance sector

High performance. Delivered.



Growth and digital

For insurance respondents to the Accenture 2015 Global Risk Management Study* growth is back on the agenda and digital presents new opportunities.

44%

of surveyed insurers have a greater appetite for new product development.

43%

have a greater appetite for new alliances and partnerships.

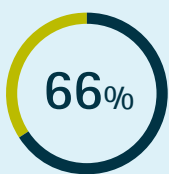
85%

say risk function can leverage digital to become a business partner.

5 key priorities

1

Making more of data and analytics



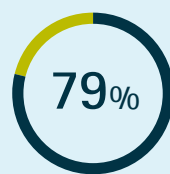
of surveyed insurers are increasing investment in data and analytics.



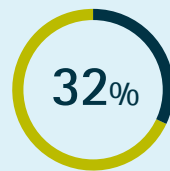
plan to grow investment by more than 20%.

2

Getting to grips with digital



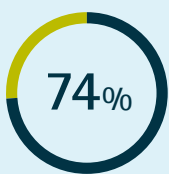
of insurance respondents believe digital will be a major risk.



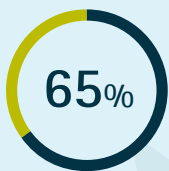
say their risk function has a high level of expertise to influence strategy and major decisions on social media.

3

Using operational risk to deliver growth



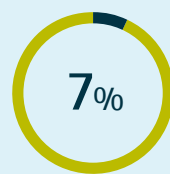
of insurance respondents expect cyber and IT risks to become more severe.



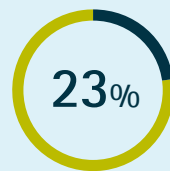
expect fraud and financial crime to pose a greater concern.

4

Building a culture to withstand disruptive change



of surveyed insurers say they have a strong and consistent risk culture today.



think they can achieve this over the next two years.

5

Ramping up recruitment and retention

7%

of insurance respondents say their teams have sufficient resources in specialized areas.

21%

hope to have them in two years' time.

86%

expect to invest more in risk capabilities in next two years.

For more information, please visit: www.accenture.com/riskstudy2015