

A large, stylized blue chevron graphic pointing to the right, serving as a background for the text.

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Payments-as-a-Service: Leveraging global economies of scale in payments processing

Video Transcript

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Banks around the world are wrestling with the many challenges facing the industry in general and payments in particular:

As regulations tighten, technologies and ecosystems are constantly changing. New players such as Apple or PayPal are attacking the heart of traditional banking where revenues must be protected. The pressure to increase efficiencies is greater than ever as time both competitive pressures and substantial investment needs are squeezing margins....

Corporate and retail payment demands are ever increasing on a global level bank's need to tackle these challenges across all entities and branches worldwide

To deal with these ever-changing market challenges, banks are seeking to dramatically improve payment efficiency and capability – to manage higher payment volumes along new routes at lower cost and higher speed.

The answer lies in a Payments-Platform as-a-Service covering all payments processing needs today and in the future.

Accenture's solution offers straight-through processing for all types of payments in a pay-per-use model, easy to connect to, constantly up-to-date and growing with the bank. The Payments Platform-as-a-service model from Accenture industrializes global payments processing and delivers new payments features to grow bank profitability and revenues with new clients and products - sustaining competitiveness while maintaining regulatory compliance. Accenture is teaming with the leading Payment software provider, D+H, using D+H's Global PAYPlus to process all types of payments

with state of the art technology offering high efficiency and quick access to the latest features.

Payments-Platform as-a-Service is based on a robust, state-of-the-art private cloud infrastructure. Accenture operates and manages exclusively - technology and compliance updates included. Banks can connect to Accenture's PPaaS quickly and with very low investment cost through Accenture's onboarding services.

So, thanks to Accenture Payments-Platform-as-a-Service Clients can overcome the ever increasing market challenges and remain competitive in a quickly changing environment.

With Payments-Platform-as-a-Service, Accenture has implemented a state-of-the-art, out-of-the-box solution with economies of scale that ensures: global standardized coverage, full platform compliance; revenues protected and cost reduced and efficiency by providing one interface for all processes across a bank and across all banks.