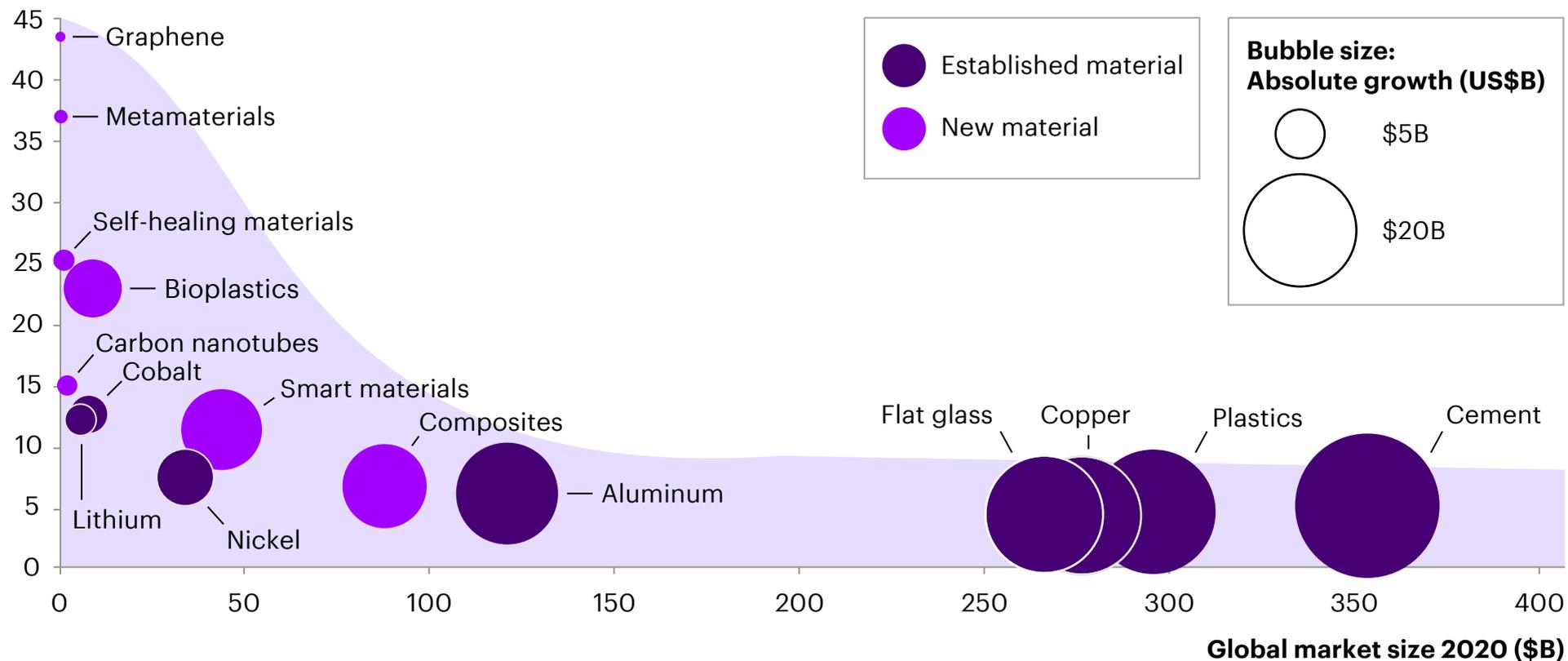


Figure 1: Projected growth of established and new materials

CAGR 2020–2025 (%)



Source: Accenture Research, BCC Research, Grand View Research, MarketsandMarkets, ICIS. Steel market calculated based on an assumed average steel price of US\$1,000/metric ton.