Accenture has identified five forces that companies who wish to be leaders in the next decade must harness

01

Total Enterprise Reinvention

Every part of every business must be digitally transformed



02

Talent

Every business must be able to access, create, and unlock talent



03

Sustainability

Every business must be a sustainable business



04

Metaverse

Every business will live in the metaverse continuum



05

Ongoing Tech Revolution

Every business must be futureready, to harness the on-going tech revolution



How industrial companies can harness the five forces

1. TOTAL ENTERPRISE REINVENTION

Servitization initiatives are forcing industrial companies to accelerate Total Enterprise Reinvention. The changing landscape requires a reinvention of industrial enterprises and their value chains. An intelligent digital core acts as a key enabler and foundation for any enterprise-wide reinvention, providing new levels of competitiveness and agility.

2. TALENT

Industrial products, assets, & processes are becoming more software- and data-driven, putting more demands on the workforce. Industrial enterprises need more diverse talent to meet the demand for innovation and the evolving needs of customers. New digital-related skills in areas such as software engineering, data science, and experience design are crucial.

3. SUSTAINABILITY

Embedding sustainability into how companies and governments operate will not be optional. In addition to their own journeys to become more sustainable enterprises, industrial organizations have a unique opportunity: creating products, services and solutions to help their customers meet their sustainability commitments and grow.

4. METAVERSE CONTINUUM

The industrial metaverse will have a tremendous impact on industrial enterprises, spanning over product design and engineering, production and supply chain simulations and B2B commerce—all at the core of applications to be brought into the metaverse.

5. ONGOING TECH REVOLUTION

Intelligent products and services, digital twins, cloud-based platforms, artificial intelligence and high-performance computing are at the core of the tech revolution for industrial enterprises. These new technologies enable data-led enterprises and customer insight-driven experiences and will lead to further waves of innovation and stretch the imagination.