

Stichting Accenture Foundation

Annual report for the year ended on August 31, 2023

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Management report

1. Stichting Accenture Foundation Profile

The Stichting Accenture Foundation is a local legal entity that supports community projects and organizations that form part of the Responsible Citizen program of Accenture B.V., a wholly owned subsidiary of the Accenture Group ("Accenture"), which is headed by Accenture plc. The Foundation therefore has no profit motive. The Stichting Accenture Foundation was established in 1997. The foundation is small and decisive. 100% of the income benefits society. 'Stichting Accenture Foundation' is the local entity of the Accenture Foundation in the Netherlands.

As of January 1, 2010, the Stichting Accenture Foundation is recognized as a Public Benefit Organization (in Dutch: Algemeen Nut Beogende Instelling or ANBI) by the Dutch Tax and Customs Administration (Belastingdienst). With this recognition, both the foundation and the donor can make use of certain tax benefits when it comes to inheriting and donating.

2. Current policy goals

The objectives of the Stichting Accenture Foundation are to:

- Financially support charities registered in the Netherlands (ANBI), that have 'Skills to Succeed' or 'Contribute to Sustainability' included in their objectives.
- Financially support charities registered abroad, that have 'Skills to Succeed' or 'Contribute to Sustainability' included in their objectives.
- Financially support non-profit organizations registered in the Netherlands or abroad, to which Accenture people are committed through an online internal dogood.accenture.com platform for crowdfunding projects.

The Stichting Accenture Foundation's objectives as described above form part of Accenture Netherlands B.V. Corporate Citizenship program and include:

- Stimulating the engagement of Accenture people in society;
- Sharing knowledge on Corporate Social & Environmental Responsibility with the Dutch business world; and
- Making a lasting and sustainable impact on society.

Skills to Succeed is a key priority to the current policy of the Stichting Accenture Foundation; Accenture's Skills to Succeed initiative is about supporting and empowering people as they prepare for and navigate their career journeys. In fiscal year 2023, programs supported by Skills to Succeed reported that approximately 4.3 million people worldwide were equipped with skills toward employment or entrepreneurship.

Accenture is continuing to work toward its goal of net-zero emissions by 2025 by first focusing on reductions across Scope 1, 2 and 3 emissions and then removing any remaining emissions through nature-based carbon removal projects. Accenture is also establishing new goals to align with the SBTi's criteria, guidance and recommendations for setting science-based net-zero targets. In 2023, it has set a new, near-term target aligned to 2030, which was approved by the SBTi.

In addition, the focus on 'Contribute to Sustainability' is, next to Skills to Succeed, the second key priority for the Stichting Accenture Foundation and was formally introduced in 2021. The Stichting Accenture Foundation is expanding its strategic focus to make more environmental impact. It aims to expand volunteering, donation and pro-bono partnerships which improve (marine) biodiversity, reduce plastic pollution, stimulate

effective waste management, and accelerate regenerative agriculture. Therefore, it strives to support SDG 11 Sustainable Cities & Communities, SDG 14 Life Below Water, and SDG 15 Life on Land.

The Stichting Accenture Foundation contributes to society in multiple ways. A few examples of how it helps to make a difference include:

1. **ProBono advice & donations:** Supporting nonprofit partners by applying expertise, skills and knowledge combined with financial support.
2. **DoGood projects at Dogood.accenture.com platform:** Supporting crowdsourcing (volunteering) and crowdfunding (donation) projects that Accenture people initiate. Regarding the crowdfunding projects, the Stichting Accenture Foundation will matchfund the amount of donations received amongst its people (if 50% of the target amount is achieved).
3. **Networking & memberships:** Participating in networks in order to stimulate knowledge sharing, sharing best practices and volunteering.

The Stichting Accenture Foundation contributes through its financial support to charities. For this reason, it receives a yearly donation from Accenture B.V., whereby the Stichting Accenture Foundation's Board independently determines which projects can be supported.

3. Activities

The activities are carried out by the organization that has received the funds. The activities that are related to the foundation, such as evaluation, communication and reporting, all fall under the responsibility of the board and the Responsible Citizen program team .

4. Fundraising

Each year, the Stichting Accenture Foundation receives an amount derived from the operating profit of Accenture B.V. from Accenture B.V. No fundraising is done by the Stichting Accenture Foundation. In the IPO in 2001, the Stichting Accenture Foundation received a one-time amount of shares from Accenture Ltd (now Accenture PLC). The dividend received periodically, as well as the eventual profit from the shares the Stichting Accenture Foundation owns, are used for the purpose of the formulated objectives.

5. Funds Management

The Stichting Accenture Foundation's funds are managed by the Stichting Accenture Foundation. The board determines based on the objectives and certain criteria which requests are approved. In addition, it aims to transfer the funds as much as possible to banks with a high degree of Corporate Social Responsibility.

6. Utilization of funds

The funds, dividend and any profit gained from the shares the foundation owns are used for the formulated objectives. General costs (Netherlands Chamber of Commerce, notary etc.) are paid yearly. The Stichting Accenture Foundation's board is not eligible for reimbursement of its expenses.

Distribution of liquidation balance: In the event of dissolution, the board will allocate any credit balance in accordance with the objectives of the foundation, or pay the credit balance to an institution as stated in article 6.33, paragraph 1, part b of the Income Dutch Act 2001. In this regard, decisions must be taken unanimously (text in accordance with the stated articles of the foundation).

7. Board

The board consists of the following persons:

- H.J. Top
- P. Eijgelaar

The board has a quarterly meeting whereby a minutes report is made.

The Supervisory Board consists of the following persons:

- K. Kas
- P.F.L. Bosch van Drakestein
- I. Kersten

Balance sheet
as at 31 augustus 2023

(after appropriation of results)

		2023		2022	
		EUR	EUR	EUR	EUR
Fixed assets					
Shares Accenture PLC van IPO		3.984.662		3.863.938	
Financial fixed assets	1		3.984.662		3.863.938
Current assets					
Other receivables	2	-		101.601	
			-		101.601
Cash & cash equivalents	3		459.923		360.370
Totaal assets			<u>4.444.585</u>		<u>4.325.909</u>
 Reserves					
Opening balance freely disposable capital		4.318.001		4.306.963	
Mutation freely disposable capital		75.605		11.038	
	4		4.393.606		4.318.001
Current liabilities					
Other current liabilities	5	50.978		7.908	
			50.979		7.908
Totaal passiva			<u>4.444.585</u>		<u>4.325.909</u>

**Profit and loss account
for the period ended 31 August 2023**

		2022/2023		2021/2022	
		EUR	EUR	EUR	EUR
Amounts received	6		218.000		187.503
Donations granted	7		(249.384)		(204.139)
			<u>(31.384)</u>		<u>(16.636)</u>
Dividend received		41.542		35.686	
Unrealized price results	1	472.979		(544.162)	
Currency translation differences	1	(352.255)		600.547	
Interest income and income from investments			162.266		92.071
Bank charges		(3.056)		(3.898)	
Accountant fees		(6.111)		(5.808)	
Other costs		(46.111)		(54.691)	
Costs			<u>(55.278)</u>		<u>(64.397)</u>
Result of income and expenses			<u>75.605</u>		<u>11.038</u>
Addition to freely disposable capital			<u>75.605</u>		<u>11.038</u>

Notes to the financial statements for the year ended 31 August 2023

General

The Stichting Accenture Foundation is registered at the Netherlands Chamber of Commerce under number 41160437.

The Stichting Accenture Foundation is registered as a Foundation at the Dutch Tax and Customs Administration (Belastingdienst) under number 8062.18.010.

Applied standards

This financial statement has been prepared in accordance with the directives for non-profit organizations (R)640).

The principles applied for the valuation of assets and liabilities and the determination of the results are based on historical costs, unless stated otherwise in further principles.

Reporting period

This financial statement pertains to the financial year 2023 that ended on balance sheet date August 31, 2023.

Continuity

This financial statement has been prepared on an ongoing basis.

Asset and liability valuation principles

This financial statement was prepared based on historical costs. Unless otherwise stated, assets and liabilities are included at face value. The balance sheet items in foreign currency are converted at the exchange rate on the balance sheet date.

Financial fixed assets

The shares are valued at the share price on the balance sheet date. All realized and unrealized changes in value are recognized in the statement of income and expenditure under investment results and are therefore not charged directly to the reserves.

The foundation does not have an investment policy. The shares purely exist from the one-time shares received from Accenture PLC. These shares are available for donation to charities that meet the foundation's objectives. Part of the dividends received from these shares will be reinvested in new Accenture PLC shares.

Principles for Foreign Currency Conversion

Transactions denominated in foreign currencies are initially valued in the functional currency by conversion at the spot exchange rate applicable on the date of the transaction between the functional currency and the foreign currency.

Monetary assets and liabilities denominated in foreign currencies are converted into the functional currency on the balance sheet date at the exchange rates applicable on that date. Exchange rate differences arising from the settlement of monetary items or from the conversion of monetary items into foreign currency are recognized in the income statement in the period that they arise.

Non-monetary assets and liabilities in foreign currency that are received at historical cost are converted to the functional currency at the exchange rates applicable on the transaction date.

Cash & cash equivalents

The cash & cash equivalents are, unless otherwise stated, at the free disposal of the company.

Short-term debt

The short-term debt is recognized at face value.

Principles for determining the result

General

The result is determined from the difference between the total income and the total costs. The income is recognized in the year in which it was realized, costs as soon as they are foreseeable.

Budget

It has been decided not to add the foundation's budget figures to the statement of income and expenditure, because it is not seen as instrumental in the activities of the foundation.

Income

Income entails the gifts and revenues from activities received from third parties that are intended for charities and for the financial year in question. If income for which a special destination is designated has not been fully spent in the year under review, the organization must add the amount that has not been spent on the appropriated destination to the designated reserves or designated funds through the result appropriation.

Expenditure

Expenditure includes the costs directly attributable to actions, as well as the implementation costs of the organization itself. The costs are allocated to the year to which they relate.

Subsequent events

Events that provide further information about the actual situation as per the balance sheet date and that appear up until the date of preparing this financial statement are incorporated in the financial statement.

Events that do not provide further information about the actual situation as per at the balance sheet date are not included in the financial statements. If such events are important to the judgment of the users of the financial statement, their nature and estimated financial consequences are disclosed in the financial statement.

Amsterdam, 8 February 2024

The board,

H.J. Top
Chairman of the board Stichting Accenture Foundation

P. Eijgelaar
Member of the board of Stichting Accenture Foundation

1. Financial fixed assets

	2023	2022
Balance sheet value as of 1 September	3.863.938	3.807.553
Currency translation differences	(352.255)	600.547
Add: unrealized price results	472.979	(544.162)
Balance sheet value as at 31 August	<u>3.984.662</u>	<u>3.863.938</u>

2. Other receivables

	2023	2022
Other receivables		101.601
	<u>-</u>	<u>101.601</u>

3. Cash & cash equivalents

	2023	2022
ABNAMRO	459.923	360.370
	<u>459.923</u>	<u>360.370</u>

The cash & cash equivalents are at the free disposal of the company.

4. Reserves

Balance of freely disposable assets as of 1 September 2022	4.318.001
Addition of result	<u>75.605</u>
Balance of freely disposable assets as of 31 August 2023	<u>4.393.606</u>

No restrictions have been placed on the reserves either legally or by the board.

Result proposal

It is proposed to add the result to the current reserves. The result has been incorporated as such in this financial statement.

5. Other current liabilities

	2023	2022
Accountant fees to be paid	6.111	5.808
Other payables	44.867	2.100
	<u>50.978</u>	<u>7.908</u>

6. Amounts received

	2023	2022
Donations Accenture B.V.	218.000	187.503
	<u>218.000</u>	<u>187.503</u>

7. Donations granted

Donations to partner's / NGO's

JINC Jinc BV FY23 agreement	28.000
Stichting voor Vluchteling : Student UAF	18.000
Trees for All : Trees for all donation	27.000
Stichting Refugee Talent Hub : Refugee Talent Hub Pro Bono Arrangement FY23	30.000
New Dutch Connections : toekenning FY23	20.000
Stichting Het Jane Goodall Instituut : Toekenning JGI FY23	36.500
Stichting Op Hodenpijl: Project Bijenpark Honey Highway - year 1 (incl BTW) FY23	46.897
Stichting Op Hodenpijl : Corporate Citizens hip FY23 donation/Honey Highway year 2	17.500
Stichting De Noordzee : Factuurnummer V012 30004	6.050
Stichting MVO Nederland : Factuur nummer 237 01485	9.777

Total donations to partner's / NGO's 239.723

Donations allocated from employee initiatives

Stichting MIND - Ironman	330
Stichting Thaki Nederland - Donatie St Thaki NL	250
Stichting Thaki Nederland : Accenture Foundation - Donatie St Thaki NL Kenmerk: NOTPROVIDED	250-
Stichting Thaki Nederland donation Stichting Thaki Nederland	250
Stichting Urgenda: Factuurnummer: 202 3020	1.050
ACCENTURE FOUNDATION : DONATION EAR THQUAKE SUPPORT TURKEY	2.000
Stichting Fight Cancer : Invoice SFL23-DON3 45224	63
STICHTING THE EVENT FOUNDATION: Referentienummer 36-T-26761 - Participate in Iron Man to raise money	312
KWF Kankerbestrijding : SF code 174428	256
Stichting Mollie Payments : Reference number : RF31-8828-7024-2080	151
Stichting Alpe d'Huizes : DON-232249867	556
Stichting Refugee Talent Hub : ACN Foundation - Zuidas run campaign 2023	525
The Event Foundation : Referentienummer : 15-T-85877	605
Matchis Fonds Stamceldonatie : ACN Foundation - Wandelen is a lifestyle	361
The Event Foundation :Referentie 13-T-91027	1.000
Stichting New Dutch Connections : Factuur nummer 2023-048	176
Stichting Stelvio for Life :Koen Matas - Raising Funding for Cancer Research	300
Plan International Nederland : Accenture Foundation NJ donation	350
Stichting Refugee Talent Hub : Accenture Foundation NJ donation	325
Natuurmonumenten : Accenture Foundation NJ donation	300
Plastic Soup Foundation : Accenture Foundation NJ donation	750

Total donations allocated from employee initiatives 9.660

Total donations granted FY23 249.384

8. Subsequent events

No subsequent events occurred after the close of the year ended 31 August 2023 that would require adjustment and/or disclosure.

9. Director's Remuneration

No loans, advances or guarantees have been granted to the directors, nor have they received any remuneration for the work they have performed.

Amsterdam, 8 February 2024

The board,

H.J. Top
Chairman of the board Stichting Accenture Foundation

P. Eijgelaar
Member of the board of Stichting Accenture Foundation

Other information

Independent auditor's report

The independent auditor's report is set forth on the following pages.

Independent auditor's report

To: the Supervisory Board of Stichting Accenture Foundation

A. Report on the audit of the financial statements 2023

Our opinion

We have audited the financial statements for the year ended 31 August 2023 of Stichting Accenture Foundation based in Amsterdam.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Stichting Accenture Foundation as at 31 August 2023 and of its result for the period ending August 31, 2023 in accordance with 'RJ-Richtlijn 640 Organisaties zonder winststreven' (Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board).

The financial statements comprise:

1. the balance sheet as at 31 August 2023;
2. the profit and loss account for the period ending 31 August 2023; and
3. the notes comprising of a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.


We are independent of Stichting Accenture Foundation in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

B. Report on the other information included in the financial statements

The annual report contains other information, in addition to the financial statements and our auditor's report thereon.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements. We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered



whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

The board is responsible for the preparation of the other information.

C. Description of responsibilities regarding the financial statements

Responsibilities of the board for the financial statements

The board is responsible for the preparation and fair presentation of the financial statements in accordance with the 'RJ-Richtlijn 640 Organisaties zonder winststreven' (Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board). Furthermore, the board is responsible for such internal control as the board determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, the board is responsible for assessing the foundation's ability to continue as a going concern. Based on the financial reporting framework mentioned, the board should prepare the financial statements using the going concern basis of accounting, unless the board either intends to liquidate the foundation or to cease operations, or has no realistic alternative but to do so.

The board should disclose events and circumstances that may cast significant doubt on the foundation's ability to continue as a going concern in the financial statements.






Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures
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responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board;
- concluding on the appropriateness of the board's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the foundation's financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a foundation to cease to continue as a going concern;
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Bunnik, February 8, 2024
The Audit Generation B.V.

P. Carstens MSc RA