Is your high tech supply chain prepared to weather disruption?

VIDEO TRANSCRIPT

I’m Steve Craen and this video will cover 4 key steps high tech organizations can adopt to minimize their supply chain disruptions.

Recent events have taught us about vulnerabilities of today’s supply chains. It also taught us that companies that invested in digital supply chains have had an easier time navigating the daily/weekly shortages many organizations have currently faced.

For those of you who have not yet embraced the digital transformation, here are four key steps.

First, you need to rebuild data foundations to aggregate internal and external input.

Second, develop intelligent operations that use modern tools such as RPA, AI and multiparty systems to harness the data. These will help increase visibility and support tasks like scenario modeling, predictive analytics and digital twinning for risk management.

Third, invest in your people and develop workforces with digitally integrated skill sets to extract insights from analytics. Any transformation is only as effective as the people behind it.

And finally and most important, apply this framework to not only improve supply chains but to support strategic decision-making across the entire organization.

Volatility is here to stay. Supply chains need to digitally transform their operations to ensure more informed, effective and timely decision-making.

To learn more, download our point of view: “Is your high tech supply chain prepared to weather disruption?”

Thanks for listening.

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