

LIBOR at the 11th Hour

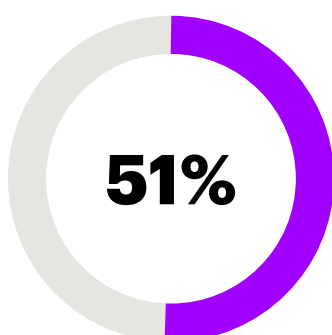
Firms continue to underestimate operational demands of LIBOR transition

In 2020, Accenture completed a survey of sell side, buy side and corporates on their operational preparedness to transition away from LIBOR. Findings show that many firms are still challenged when it comes to their operational readiness. A majority of sell and buy-side firms consider operational readiness and conduct risk a challenge while only a third of corporates do so.

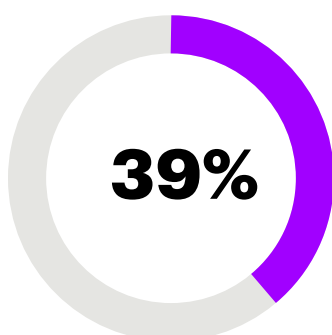
Our survey also identified interesting differences in the transition strategies adopted by the three groups.



Sell-side



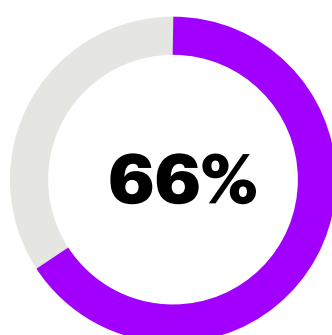
Of transition investments targeted tactical capabilities



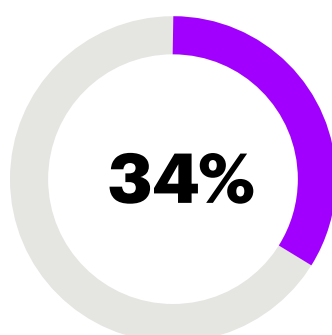
Opted for a vendor-led technology strategy



Buy-side



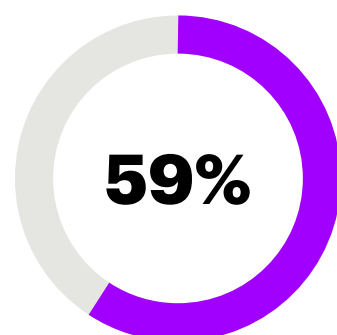
Of transition investments targeted tactical capabilities



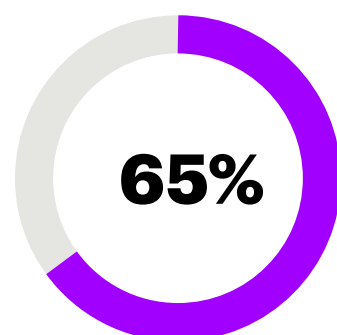
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Corporates

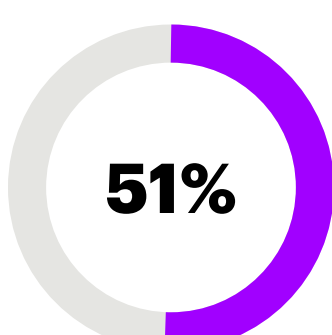


Of transition investments targeted tactical capabilities

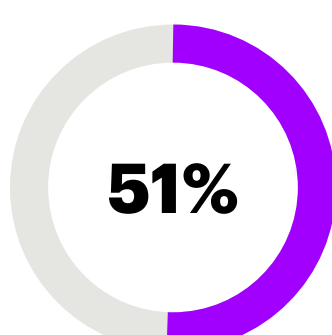


Opted for a vendor-led technology strategy

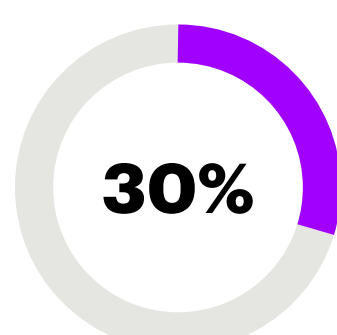
For many, client outreach and communications is still an important issue.



Of sell-side surveyed firms consider client outreach and communications a challenge.

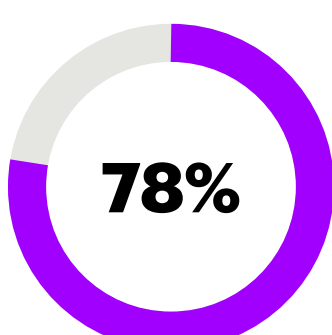


Of buy-side firms consider client outreach and communication a challenge.

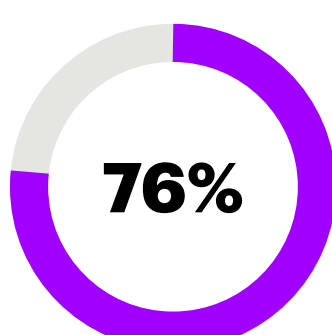


Of corporates consider client outreach and communications a challenge.

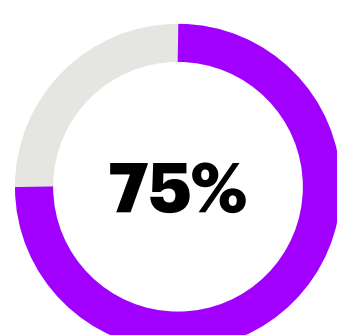
Firms show a certain confidence in their LIBOR transition



Of all surveyed firms are confident they have the necessary talent and capabilities to complete their LIBOR transition on time.



Of all firms agree/strongly agree that they are responsive and reactive when it comes to their LIBOR transition activities.



Of all firms plan to do only the minimum to transition away from LIBOR.

As the LIBOR transition runway shortens, financial firms on the buy side, the sell side and corporates should expect to increase their spend as the transition becomes more challenging and demanding. With costs escalating, a sentiment shared by many survey interviewees, this is not the time for half measures,

To find out more on how Accenture can support your LIBOR pre and post transition please click [here](#).