



## NOTICE

Notice is hereby given that the Annual General Meeting of Byte Prophecy Private Limited will be held on Wednesday, August 3, 2022 at 12 noon in Mumbai through video conference to transact the following business:

### Ordinary Business:

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended March 31, 2022 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To consider and approve the re appointment of M/s Trushit Chokshi & Associates, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of the Annual General Meeting to be held in the year 2023 and to authorize the Board to fix their remuneration.

### Notes:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT A MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) The instrument appointing the proxy should be deposited at the Registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
- 3) Corporate Members are requested to send a duly Certified Copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the Annual General Meeting (AGM).
- 4) The Notice of the AGM along with the Annual Report for the Financial year 2021-22 is being sent by electronic mode to the Members at the e-mail address registered with the Company.

Place: Mumbai  
Date: June 10, 2022

By Order of the Board  
For Byte Prophecy Private Limited

A handwritten signature in black ink, appearing to be 'Arghya Das'.

Arghya Das  
Director  
DIN: 08985925

Registered Office:  
Plant 3, Godrej & Boyce Complex,  
LBS Marg, Vikhroli West,  
Mumbai 400 079



## DIRECTORS' REPORT

To

### THE MEMBERS OF BYTE PROPHECY PRIVATE LIMITED

Your Directors present herewith the Annual Report together with the audited statement of accounts for the financial period ended on 31<sup>st</sup> March 2022.

#### 1. Financial Performance and review of operation:

The Financial performance of the company for the period ended 31<sup>st</sup> March 2022 is summarized as under:

Particulars	F Y 2021-22
Sales & Other Income	39,722
Profit/ (Loss) Before Tax	(1,188,924)
Profit / (Loss) After Tax	(1,188,924)

A Business Transfer Agreement (BTA) was entered into with Accenture Solutions Private Limited effective September 1, 2020.

#### 2. Directors and Key Managerial Personnel:

Mr. Arghya Das, Mr. Kartik Rao and Mr. Mrugank Mahendra Parikh continue as Directors of the Company.

#### 3. Particulars of employees:

Statement of particulars of employees pursuant to the provisions of Section 197(12) of the Act and relevant rules 5 has not been annexed to this report as this provision is not applicable to the Company being Unlisted Private limited Company.

#### 4. Dividends:

The Directors do not recommend any dividend for the financial year 2021-22.

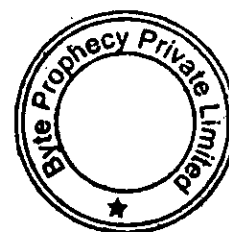
#### 5. Material Changes between the date of the Board report and end of financial period.

The Company has filed a joint application in July, 2021 before the National Company Law Tribunal (NCLT), Mumbai, along with the Scheme of Merger by Absorption for merging the Company along with few other Group Companies with Accenture Solutions Private Limited, the Parent Company.

The matter is pending before NCLT, Mumbai for further directions.

#### 6. Financials:

- Unless otherwise stated the Accounts of the Company have been drawn up on Accrual Basis and under historical cost convention.
- These financial statements have been prepared to comply with the generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.



## 7. Particulars of Contracts or Arrangements Made with Related Parties:

The are no contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 of the rules under Chapter 9 relating to Accounts of Companies under the Companies Act, 2013, appended as Annexure II.

## 8. Statutory Auditors:

M/s Trushit Chokshi & Associates, Chartered Accountants, hold office as statutory auditors of the Company till the conclusion of the Annual General Meeting of the Company to be held in the year 2022 as required by the provisions of the Companies Act, 2013. It is proposed to re-appoint them for an additional term of 1 year until the conclusion of the Annual General Meeting to be held in the year 2023.

## 9. Auditors' Report

The Auditor's Report for the year ended 31<sup>st</sup> March 2022 does not contain any qualification, reservation, adverse remark or disclaimer.

## 10. Extract of the Annual Return

The extract of Annual Return pursuant to Section 92(3), as prescribed in Form MGT - 9 of the rules under Chapter 7 (Management and Administration) Rules, 2014 of the Companies Act, 2013, is appended as Annexure I.

## 11. Risk Management Policy:

Based on the assessment of the management, there are no risks that may threaten the existence of the Company.

## 12. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and out:

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are:

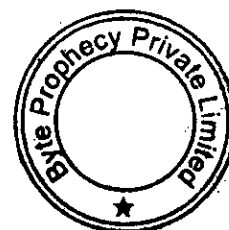
### Conservation of Energy

a) Energy Conservation measures taken	Nil
b) Additional Investments and proposal, if any, being implemented for reduction of consumption of energy	Nil
c) Impact of measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods	Nil

### Particulars with respect to technology absorption:

Research and Development (R&D):

1. Specific areas in which R&D carried out by the company	NIL
---	-----



2. Benefits derived as a result of the above R & D.	NIL
3. Future plan of action.	NIL
4. Expenditure on R & D :	NIL
(a) Capital	NIL
(b) Recurring	NIL
(c) Total	NIL
(d) Total R&D expenditure as a percentage of total turnover.	NIL

Technology absorption, adaptation and innovation:

1. Efforts, in brief, made towards technology absorption, adaptation and innovation	NIL
2. Benefits derived as a result of the above efforts, eg. Product improvement, cost reduction, Product development, import substitution, etc	NIL
3. In case of imported technology (imported during the previous period, reckoned from the beginning of the financial year) following information may be furnished:	NIL
(a) Technology imported.	NIL
(b) Year of import.	NIL
(c) Has technology been absorbed.	NIL
(d) If not fully absorbed, areas where this is not	NIL
Taken place, reasons therefore and future plans of action.	NIL

Foreign Exchange Earnings and Outgo:

Activities relating to Foreign Exchange Earnings and Outgo is as under:

Foreign Earnings:	-
Foreign Outgo:	-

### 13. Change in the Nature of Business:

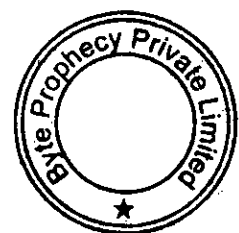
There is no change in the nature of the business of the company.

### 14. Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

(a) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of



affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) that the directors had prepared the annual accounts on a going concern basis; and

(e) that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**15. Material orders of regulators/courts/tribunals:**

No significant or material orders were passed by the regulator or court or tribunal which impacts the going concern status and the Company's operations in future.

**16. Number of meetings of the board:**

The Board met 4 times during the year and the intervening gap was within the period prescribed under the companies Act, 2013.

**Date of Board Meetings:**

1. May 31, 2021
2. July 28, 2021
3. November 17, 2021
4. March 3, 2022

**17. Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of Their Duties**

- a. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.
- b. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism not applicable.
- c. The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

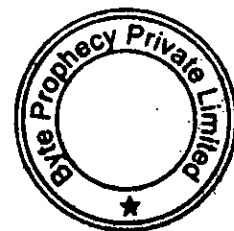
**18. Shares**

**a. Buy back of securities**

The Company has not bought back any of its securities during the year under review.

**b. Sweat equity**

The Company has not issued any Sweat Equity Shares during the year under review.



**c. Bonus shares**

No Bonus Shares were issued during the year under review.

**d. Employees stock option plan**

The Company has not provided any Stock Option Scheme to the employees.

**19. Other Disclosures:**

The Company has not entered into Following transactions and hence no disclosure is required.

The list of such transactions is as under:

- The Company has not granted any loan or provided any guarantee or made any investment exceeds the limit specifies in section 186(2) of the Companies Act, 2013.Hence no approval from the shareholders in this regard is required.
- Your Company has not invited/ accepted any Fixed Deposits under the provisions of section 73 of the Companies Act, 2013 and the Rules made there under.
- During the period under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- The Company is not required to get its cost records audited for the financial period 2020-21.
- The Company has transferred profit of Rs.0 to reserves as there is loss during the year.
- None of the directors are disqualified under section 164 of Companies Act, 2013
- The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**20. Acknowledgement:**

The Board wishes to place on record its gratitude for the co-operation and assistance extended by the Bankers and all Departments of State Governments. We on behalf of the Company assure the shareholders that company will make every effort to meet their aspirations.

**For and on behalf of the Board of  
BYTE PROPHECY PRIVATE LIMITED**



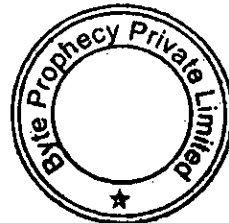
**Mr. Arghya Das  
DIN: 08985925  
Director  
Place: Mumbai**



**Mr. Kartik Rao  
DIN: 09030424  
Director  
Mumbai**

**Date: June 10, 2022**

Registered Office:  
Plant 3, Godrej & Boyce Complex,  
LBS Marg, Vikhroli West, Mumbai 400 079



**Annexure I to the Directors Report  
of Byte Prophecy India Private Limited for the Financial Year 2021-22**

**FormNo.MGT-9**

**EXTRACT OF ANNUAL RETURN of  
BYTE PROPHECY INDIA PRIVATE LIMITED  
For the financial year ended on March 31,2022**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules,2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN: **U72200MH2011PTC351900**
- ii) Registration Date: **13<sup>th</sup> July, 2011**
- iii) Name of the Company: **Byte Prophecy India Private Limited**
- iv) Category/ Sub-Category of the Company: **Private Limited Company**
- v) Address of the Registered office and contact details: **Plant 3, Godrej & Boyce Complex, LBS Marg, Vikhroli West, Mumbai 400 079**
- vi) Whether listed company: **No**
- vii) Name Address and Contact details of Registrar and Transfer Agent, if any: **NA**

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing to 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products /services	NIC Code of the Product/ service	% to total turnover of the company
1	Professional, Scientific and Technical	M4	NIL

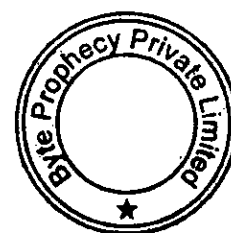
**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	Accenture Solutions Private Limited	U72400MH1990PTC057492	Holding	99.99%	2(46)

**IV. SHAREHOLDING PATTERN (Equity Share Capital Break-up as percentage of Total equity)**

*i) Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year	% change during the year

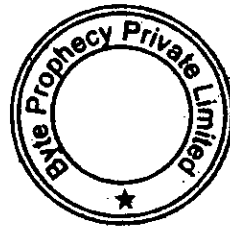


	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. PROMOTERS</b>									
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual / HUF	-	-	-	-	-	-	-	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	10,752	10,752	99.99	-	10,752	10,752	99.99	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL: (A) (1)</b>	-	<b>10,752</b>	<b>10,752</b>	<b>99.99</b>	-	<b>10,752</b>	<b>10,752</b>	<b>99.99</b>	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRI - Individual	-	-	-	-	-	-	-	-	-
b) Other individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (A) (2)</b>	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoters (A) = (A)(1) + (A)(2)</b>	-	<b>10,752</b>	<b>10,752</b>	<b>99.99</b>	-	<b>10,752</b>	<b>10,752</b>	<b>99.99</b>	-
<b>B. PUBLIC SHAREHOLDING</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII/S	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(1)</b>	-	-	-	-	-	-	-	-	-
<b>(2) Non Institutions</b>									





a) Bodies Corporates	-	-	-	-	-	-	-	-	-
i) Indian	-	1	1	0.01	-	1	1	0.01	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(2)</b>	-	<b>1</b>	<b>1</b>	<b>0.01</b>	-	<b>1</b>	<b>1</b>	<b>0.01</b>	-
<b>Total Public Shareholding (B)=(B)(1) + (B)(2)</b>	-	<b>1</b>	<b>1</b>	<b>0.01</b>	-	<b>1</b>	<b>1</b>	<b>0.01</b>	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>10753</b>	<b>10753</b>	<b>100</b>	-	<b>10753</b>	<b>10753</b>	<b>100</b>	-



(ii) Shareholding of Promoters:

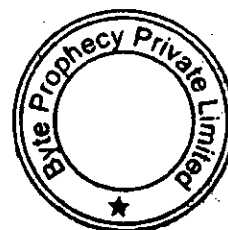
Sr. No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Accenture Solutions Private Limited	10,752	99.99	-	10,752	99.99	-	99.99
	<b>Total</b>	<b>10,752</b>	<b>99.99</b>	<b>-</b>	<b>10,752</b>	<b>99.99</b>	<b>-</b>	<b>-</b>

(iii) Change in Promoters' Shareholding (please specify, if there is no change): No Change

Sr. No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Accenture Solutions Private Limited				
	At the beginning of the year	10,752	99.99	10,752	99.99
	Date wise increase / decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease	-	-	-	-
	At the End of the year	10,752	99.99	10,752	99.99

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Intrigo Systems India Private Limited				
	At the beginning of the year	1	0.01	1	0.01



Date wise increase / decrease in Shareholding during the year specifying the reason for increase / decrease	-	-	-	-
<b>At the End of the year</b>	<b>1</b>	<b>0.01</b>	<b>1</b>	<b>0.01</b>

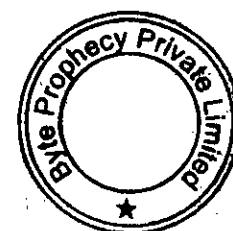
(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise increase / decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease	-	-	-	-
	<b>At the End of the year</b>	-	-	-	-

**V. INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
Addition				
Reduction				
<b>Net Change</b>				
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	-	-	-



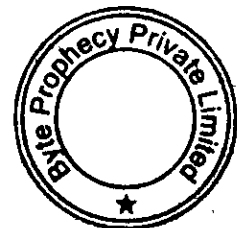
## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission -as% of profit -others, specify...					
5.	Others, please specify	-	-	-	-	-
	<b>Total (A)</b>	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

### B. Remuneration to other directors: Not Applicable

Sr. No	Particulars of Remuneration	Name of Directors				Total Amount
		NA	NA	NA	NA	NA
	Independent Directors · Fee for attending board /committee meetings · Commission · Others, please specify					
	<b>Total (1)</b>					
	Other Non-Executive Directors · Fee for attending board /committee meetings · Commission · Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					



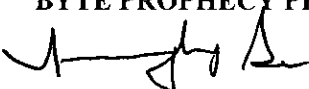
**C. REMUNERATION TO KEYMANAGERIAL PERSONNEL OTHER THAN MD /MANAGER /WTD: Not Applicable**

Sr. No	Particulars of Remuneratio	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained insection17(1) of theIncome-taxAct,1961 (b)Value of perquisites u/s17(2) Income-taxAct,1961 (c)Profits in lieu of salary under section 17 (3) Income-	NA	NA	NA	NA
2.	Stock Option				
3.	Sweat Equity				
4.	Commission -as % of profit -others, specify...				
5.	Others, please specify				
	<b>Total</b>				

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL**

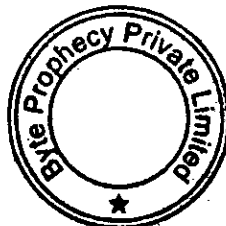
Type	Section of The Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>OTHER OFFICERS IN DEFAULT</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For and on behalf of the Board of  
**BYTE PROPHECY PRIVATE LIMITED**

  
Mr. Arghya Das  
DIN: 08985925  
Director  
Place: Mumbai

  
Mr. Kartik Rao  
DIN: 09030424  
Director  
Mumbai

Date: June 10, 2022



**ANNEXURE – II to the Directors Report of  
Byte Prophecy India Private Limited  
for Financial Year ended March 31, 2022**

**Form No. AOC – 2**

**(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and  
Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

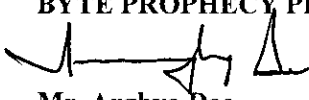
**1. Details of contracts or arrangements or transactions not at arm's length basis: NIL**

Sr. No.	Name of the Related Party and Nature of Relationship	Nature, duration and salient terms of contracts or arrangements or transactions, including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of Approval by the Board	Amount paid as Advances, if any	Date on which the special resolution was passed in the general meeting
1.	--	--	--	--	--	--

**2. Details of material contracts or arrangement or transactions at arm's length basis: NIL**

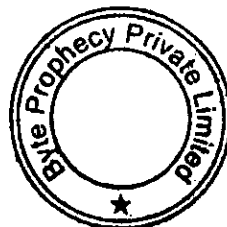
Sr. No.	Name of the Related Party and Nature of Relationship	Nature, duration and salient terms of contracts or arrangements or transactions, including the value, if any	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of Approval by Board, if any	Amount paid as advances, if any
1.	Accenture Solutions Private Limited (ASPL) Holding Company	a) Receivable	Kindly refer Note 19 of the accompanying financial statement for detailed Note.	NA	NA

For and on behalf of the Board of  
**BYTE PROPHECY PRIVATE LIMITED**

  
Mr. Arghya Das  
DIN: 08985925  
Director  
Place: Mumbai

  
Mr. Kartik Rao  
DIN: 09030424  
Director  
Mumbai

Date: June 10, 2022



**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
Byte Prophecy Private Limited

**Report on the Audit of the Standalone Ind AS Financial Statements**

**Opinion**

We have audited the accompanying Standalone Ind AS financial statements of Byte Prophecy Private Limited ("the Company"), which comprise the Balance sheet as at March 31, 2022, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of changes in equity and Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

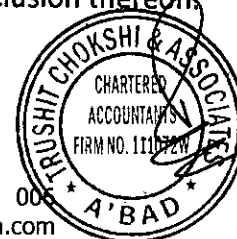
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and loss, changes in equity and its cash flows for the year ended on that date.

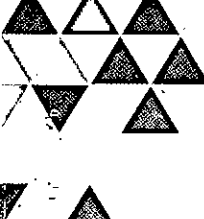
**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone Ind AS Financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report including Annexures to Annual Report, and Shareholder's Information, but does not include the standalone Ind AS financial statements and our auditor's report thereon. Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

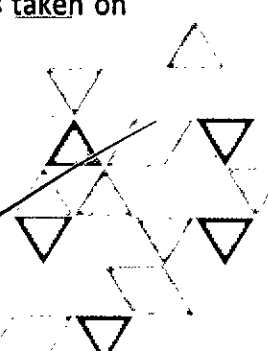
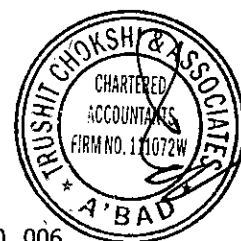
Those Board of Directors and the management is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS financial statements.

## **Trushit Chokshi and Associates**

401, Shivam Complex, B/h. Samartheshwar Mahadev, Ellisbridge, Ahmedabad - 380 006  
Mobile : 98980 79984, 95120 00810, 95120 00910 E-mail : trushit@tcaca.com | info@tcaca.com







## Report on Other Legal and Regulatory Requirements

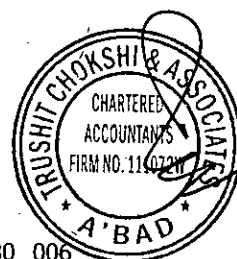
As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls the Company is exempt from getting an audit opinion on Internal financial control.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigations, which would impact its financial position.
  - (ii) The Company did not have any long-term contract including derivative contract for which there were any material foreseeable losses;
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

## Trushit Chokshi and Associates

401, Shivam Complex, B/h. Samartheshwar Mahadev, Ellisbridge, Ahmedabad - 380 006  
Mobile : 98980 79984, 95120 00810, 95120 00910 E-mail : trushit@tcaca.com | info@tcaca.com



- (iv)
- (1) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (2) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For, Trushit Chokshi and Associates

Chartered Accountants

Firm Registration No : 111072W

Trushit Chokshi

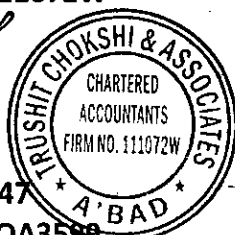
Partner

Membership No. : 040847

UDIN : 22040847AKWVQA3599

Date : 10th June 2022

Place : Ahmedabad



**Trushit Chokshi and Associates**

401, Shivam Complex, B/h. Samaratheshwar Mahadev, Ellisbridge, Ahmedabad - 380 006  
Mobile : 98980 79984, 95120 00810, 95120 00910 E-mail : trushit@tcaca.com | info@tcaca.com



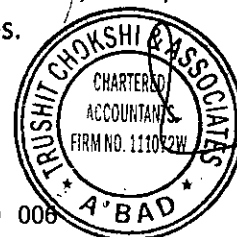
**Annexure A to Independent Auditors' Report:**


Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date:

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;
  - (b) As explained to us, fixed assets, according to the practice of the Company, are physically verified by the management at reasonable intervals, which, in our opinion, is reasonable, looking to the size of the Company and the nature of its business. According to the information and explanations given to us, no discrepancies on physical verification have been noticed;
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties (other than properties where company is the lessee and the lease agreements are duly executed in the favour of the lessee) are held in the name of the Company.;
- ii. According to the information and explanation given to us, the Company's business does not involve inventories and, Accordingly the provisions of Clause 3(ii) of the Order are not applicable to the Company.
  - iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, clause (iii)(a), (iii)(b) and (iii)(c) of paragraph of the Order are not applicable to the Company for the current year.
  - iv. In our opinion and according to the information and explanations given to us, the Company has not given any loans, guarantees or security or made any investments to which provisions of section 185 and 186 of the Act is applicable, and accordingly paragraph 3 (iv) of the Order is not applicable to the Company.
  - v. The Company has not accepted any deposits from public within the meaning of sections 73, 74,75 and 76 of the Act and the Rules framed thereunder.
  - vi. According to the information and explanation provided for the provisions of clause 3(vi) of the Order are not applicable to the Company as the Company is not covered by the Company (Cost Records and Audit) Rules, 2014. The Company does maintain cost records in accounting system as per financial data, however the detailed examination has not been made to determine whether they are sufficient accurate or correct.
  - vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues including Provident Fund, Income tax, cess, GST and other statutory Dues as applicable with the appropriate authorities.

**Trushit Chokshi and Associates**

401, Shivam Complex, B/h. Samartheshwar Mahadev, Ellisbridge, Ahmedabad - 380 006  
Mobile : 98980 79984, 95120 00810, 95120 00910 E-mail : trushit@tcaca.com | info@tcaca.com



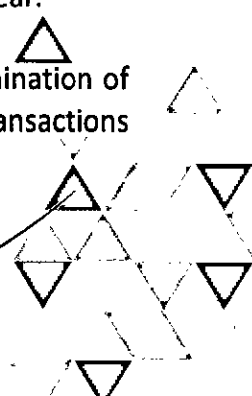
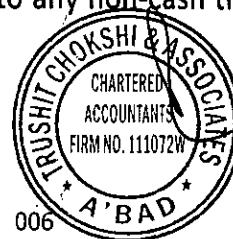


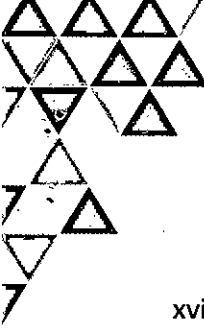
According to the explanation given to us there are no arrears of statutory dues which have remained outstanding at the last date of financial year, for a period of more than six month from the date they became payable.

- (b) According to the information and explanation given to us, there are no dues of income tax, duty of customs, duty of excise, value added tax, GST or cess which have not been deposited on account of any dispute viii According to the record of the Company examined by us and information and explanations given to us, the Company has not taken any loan or defaulted in repayment of dues to a financial institution or bank or government or debenture holders as at the Balance Sheet date.
- vii According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not defaulted in repayment of loans or borrowings from any financial institution, banks, government or due to debenture holders during the year.
- ix The Company has not raised any money by way of public issue/ follow-on offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the order are not applicable.
- x During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on Company by its officers or employees, noticed or reported during the year nor have we been informed of any such case by the Management.
- xi. According to the information and explanations given to us, the managerial remuneration has been paid or provided In accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Companies Act.
- xii. The Company is not a Nidhi Company therefore the clause 3(xii) of the Order is not applicable.
- xiii. All the transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.
- xiv. According to information and explanations given to us and based upon our examination of the Records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to information and explanations given to us and based upon our examination of the Records of the Company The company has not entered into any non-cash transactions

## Trushit Chokshi and Associates

401, Shivam Complex, B/h. Samaratheshwar Mahadev, Ellisbridge, Ahmedabad - 380 006  
Mobile : 98980 79984, 95120 00810, 95120 00910 E-mail : trushit@tcaca.com | info@tcaca.com

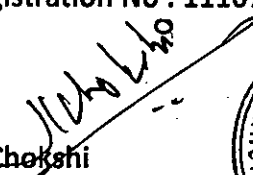


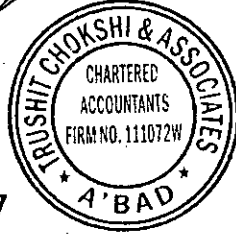


with directors or persons connected with him. Accordingly the provisions of Clause 3(xv) of the Order are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

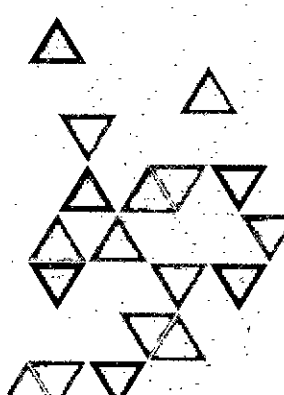
**For, Trushit Chokshi and Associates**  
**Chartered Accountants**  
**Firm Registration No : 111072W**

  
**Trushit Chokshi**  
**Partner**  
**Membership No. : 040847**  
**Date : 10<sup>th</sup> June 2022**  
**Place : Ahmedabad**



**Trushit Chokshi and Associates**

401, Shivam Complex, B/h. Samartheshwar Mahadev, Ellisbridge, Ahmedabad - 380 006  
Mobile : 98980 79984, 95120 00810, 95120 00910 E-mail : trushit@tcaca.com | info@tcaca.com



# Byte Prophecy Private Limited

## Balance sheet

as at 31 March 2022

(Currency: Indian Rupees)

	Note	31 March 2022	31 March 2021
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	-	-
Capital work-in-progress	3	-	-
Income tax assets (net)	4b	-	944,715
<b>Total non-current assets</b>		<b>-</b>	<b>944,715</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Cash and cash equivalents	5	809,541	6,012,092
Other financial asset	6	8,735,348	3,235,348
Other current assets	7	810,186	1,731,194
<b>Total current assets</b>		<b>10,355,075</b>	<b>10,978,634</b>
<b>Total assets</b>		<b>10,355,075</b>	<b>11,923,349</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	8	107,530	107,530
Other equity		10,097,545	11,286,469
<b>Total equity</b>		<b>10,205,075</b>	<b>11,393,999</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Income tax Liability (net)	4a	100,000	-
<b>Total non-current liabilities</b>		<b>100,000</b>	<b>-</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Trade payables			
- dues to micro and small enterprise	9	-	-
- dues to others	9	45,000	497,850
Other current liabilities	10	5,000	31,500
<b>Total current liabilities</b>		<b>50,000</b>	<b>529,350</b>
<b>Total liabilities</b>		<b>150,000</b>	<b>529,350</b>
<b>Total equity and liabilities</b>		<b>10,355,075</b>	<b>11,923,349</b>

### Significant accounting policies

2

The accompanying notes from 1 to 25 form an integral part of the financial statements.

As per our report of even date attached.

For Trushit Chokshi and Associates

Chartered Accountants

Firm's Registration No: 0111072W

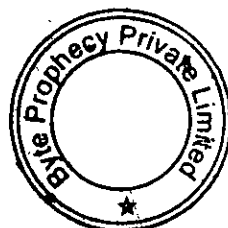
CA Trushit Chokshi

Partner

Membership No: 040847

Ahmedabad

10 June 2022



For and on behalf of the Board of Directors of

Byte Prophecy Private Limited

Arghya Das

Director

DIN: 08985925

Mumbai

10 June 2022

Kartik Rao

Director

DIN: 09030424

Mumbai

10 June 2022

# Byte Prophecy Private Limited

## Statement of profit and loss

for the year ended 31 March 2022

(Currency: Indian Rupees)

	Note	2022	2021
<b>Income</b>			
Revenue from operations	11	-	2,336,646
Other income (net)	12	39,722	21,263,316
<b>Total income</b>		<b>39,722</b>	<b>23,599,962</b>
<b>Expenses</b>			
Employee benefits expenses	13	3,716	17,528,111
Finance costs	14	273	72,371
Depreciation, amortisation and impairment	3	-	170,590
Other expenses	15	1,224,657	27,182,294
<b>Total expenses</b>		<b>1,228,646</b>	<b>44,953,366</b>
<b>Profit for the year before tax</b>		<b>(1,188,924)</b>	<b>(21,353,404)</b>
Current tax	5c	-	(346,870)
Deferred tax	5c	-	635,600
<b>Income tax expenses</b>		<b>-</b>	<b>288,730</b>
<b>Profit for the year after tax</b>		<b>(1,188,924)</b>	<b>(21,642,134)</b>
<b>Other comprehensive income</b>			
<i>Items that will not be classified subsequently to Statement of profit and loss</i>			
		-	-
<b>Total comprehensive income for the year</b>		<b>(1,188,924)</b>	<b>(21,642,134)</b>
<b>Earnings per equity share</b>			
Basic and diluted earning per share (Rs per share)	17	(110.57)	(2,012.66)

### Summary of significant accounting policies

The accompanying notes from 1 to 25 form an integral part of the financial statements.

As per our report of even date attached.

For Trushit Chokshi and Associates

Chartered Accountants

Firm's Registration No: 0111072W

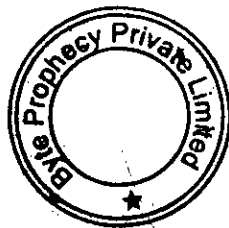
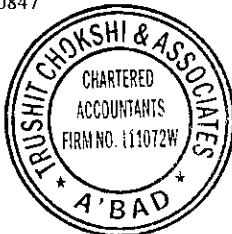
CA Trushit Chokshi

Partner

Membership No: 040847

Ahmedabad

10 June 2022



For and on behalf of the Board of Directors of

Byte Prophecy Private Limited

Arghya Das

Director

DIN : 08985925

Mumbai

10 June 2022

Kartik Rao

Director

DIN : 09030424

Mumbai

10 June 2022

# Byte Prophecy Private Limited

## Statement of cash flows

for the year ended 31 March 2022

(Currency: Indian Rupees)

	2022	2021
<b>Cash flow from operating activities</b>		
Net profit before tax	(1,188,924)	(21,353,404)
<b>Adjustments for</b>		
Depreciation and amortisation	-	170,590
Non Cash Adjustment	-	8,014,044
Loss on sale of assets	-	10,413,116
Interest income on Borrowing	-	(63,705)
<b>Operating cash flow before working capital changes</b>	<b>(1,188,924)</b>	<b>(2,819,359)</b>
Decrease / (Increase) in other financial asset	(5,500,000)	(1,425,748)
Decrease / (Increase) in trade receivables	-	7,966,823
(Increase) in other assets	921,008	(1,731,194)
(Decrease) / Increase in trade payable, other financial liabilities, other liabilities, provisions and deferred income.	(479,350)	(5,850,106)
<b>Operating cash flow after working capital changes</b>	<b>(6,247,266)</b>	<b>(3,859,584)</b>
Income taxes paid (net of interest on refund of tax)	1,044,715	730,945
<b>Net cash generated from operating activities (A)</b>	<b>(5,202,551)</b>	<b>(3,128,639)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of fixed assets / (Purchase of Fixed Asset)	-	11,581,502
<b>Net cash generated from investing activities (B)</b>	<b>-</b>	<b>11,581,502</b>
<b>Cash flows from financing activities</b>		
Proceeds from Borrowing	-	(8,014,044)
Interest on Borrowing	-	63,705
<b>Net cash from financing activities (C)</b>	<b>-</b>	<b>(7,950,339)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)</b>	<b>(5,202,551)</b>	<b>502,524</b>
Cash and cash equivalents at the beginning of the year	6,012,092	5,509,568
<b>Cash and cash equivalents at the end of the year</b>	<b>809,541</b>	<b>6,012,092</b>

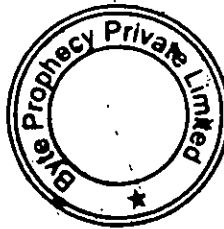
### Notes:

- The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 - 'Statement of Cash Flows'.
  - Cash and cash equivalent represent Cash and bank balance (refer note 5)
- As per our report of even date attached.

For Trushit Chokshi and Associates  
Chartered Accountants  
Firm's Registration No: 0111072W

CA Trushit Chokshi  
Partner  
Membership No: 040847

Ahmedabad  
10 June 2022



For and on behalf of the Board of Directors of  
Byte Prophecy Private Limited

Arghya Das  
Director  
DIN : 08985925

Mumbai  
10 June 2022

Kartik Rao  
Director  
DIN : 09030424

Mumbai  
10 June 2022



# Byte Prophecy Private Limited

## Statement of changes in equity

for the year ended 31 March 2022

(Currency: Indian Rupees)

### A. Equity Share Capital

Particulars	INR
Balance as at 31 March 2020	107,530
Changes in equity share capital during the current year	-
Balance as at 31 March 2021	107,530
Changes in equity share capital during the current year	-
Balance as at 31 March 2022	107,530

### B. Other Equity

	Other equity			Total equity attributable to equity shareholders of the Company
	Reserve and Surplus			
	Securities Premium	Capital Reserve	Retained earnings	
Balance as on 1 April 2020	30,007,050	-	(5,092,491)	25,022,089
Persuant to Implementation of IndAS		8,014,044		8,014,044
Loss for the year	-		(21,642,134)	(21,642,134)
Other comprehensive income (net of tax)	-		-	-
Balance as at 31 March 2021	30,007,050	8,014,044	(26,734,625)	11,286,469
Balance as at 1 April 2021	30,007,050	8,014,044	(26,734,625)	11,286,469
Persuant to Implementation of IndAS				
Loss for the year	-		(1,188,924)	(1,188,924)
Other comprehensive income (net of tax)	-		-	-
Balance as at 31 March 2022	30,007,050	8,014,044	(27,923,549)	10,097,545

#### Summary of significant accounting policies

2

The accompanying notes from 1 to 25 form an integral part of the financial statements.

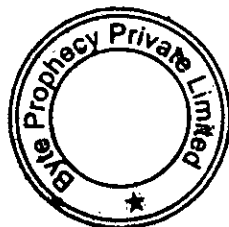
As per our report of even date attached.

For Trushit Chokshi and Associates  
Chartered Accountants  
Firm's Registration No: 0111072W

For and on behalf of the Board of Directors of  
Byte Prophecy Private Limited

CA Trushit Chokshi  
Partner  
Membership No: 040847

Ahmedabad  
10 June 2022



Arghya Das  
Director  
DIN : 08985925

Kartik Rao  
Director  
DIN : 09030424

Mumbai  
10 June 2022

Mumbai  
10 June 2022

# Byte Prophecy Private Limited

## Notes to the financial statements

for the year ended 31 March 2022

(Currency: Indian Rupees)

### 1 Background:

The company is engaged engaged in the provision of consultancy and services to enterprise businesses related to data management, big data, data analytics, artificial intelligence, automation, IoT, analytics and data driven or digital transformation

### 2 SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Statement of Compliance

These standalone financial statements are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. These standalone financial statements are prepared under the historical cost convention on the accrual basis of accounting (except for certain financial instruments which are measured at fair value). These historical costs are generally based on the fair value of the consideration given in exchange for goods and services. The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. The Company has identified its operating cycle as twelve months.

#### 2.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

#### 2.3 Revenue recognition:

The Company adopted Ind AS 115 Revenues from Contracts with Customers ('Ind AS 115') which sets forth a single comprehensive model for recognizing and reporting revenues.

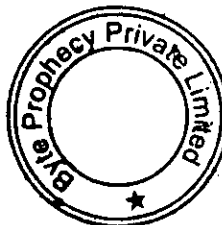
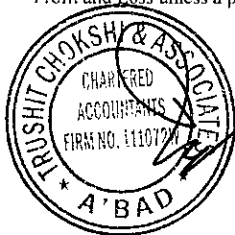
Revenue is recognised upon transfer of control of promised goods or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services. To recognise revenues, the Company applies the following five step approach: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenues when a performance obligation is satisfied.

Incomes from services rendered are booked based on agreements/ arrangements with the concerned parties.

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

#### 2.4 Research and Development expense

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalized



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2022

(Currency: Indian Rupees)

### 2.5 Property, plant and equipment:

Property, plant and equipment are stated at cost of acquisition including any attributable cost for bringing the asset to its working condition less accumulated depreciation.

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use to the intangible assets.

#### Depreciation:

Depreciation has been provided on Written Down Value Method corresponding to the rates prescribed under Schedule II to the Companies Act, 2013. Assets identified and evaluated technically as obsolete and held for disposal are stated at their estimated net realizable values.

### 2.6 Financial Instrument:

#### Initial recognition

The Company recognizes financial assets and liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognised at fair value on initial recognition, except for trade receivables which are initially measured at transaction price.

#### Subsequent measurement

##### Non-derivative financial instruments

###### (i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

###### (ii) Financial assets at fair value through other comprehensive income ('FVOCI')

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income.

###### (iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in the above categories are subsequently fair valued through Statement of profit or loss.

###### (iv) Financial liabilities

Financial liabilities are subsequently carried at amortised cost using the effective interest method. For trade and other payable maturing within one year of Balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### 2.7 Foreign currency transaction:

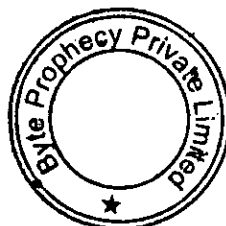
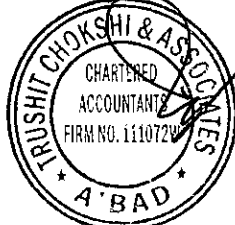
Foreign Exchange Transactions are recorded at the rate of exchange prevailing on the date of the transaction. At the year end, all monetary assets and liabilities denominated in foreign currency are restated at the year end exchange rates. Exchange differences arising on actual payment / realization and year end reinstatement referred to above are adjusted in the profit and loss account.

### 2.8 Taxation:

Provision for current Income Tax is made on the basis of estimated taxable income at the rate applicable to the assessment year.

The Company applies a two-step approach for recognizing and measuring uncertain tax positions. The first step is to evaluate the tax position for recognition by determining, based on the technical merits, that the position will more likely than not be sustained upon examination. The second step is if the company concludes that it is probable that the taxation authority will accept an uncertain tax treatment, the company shall determine the taxable profit (tax loss), tax bases, unused tax losses, unused tax credits or tax rates consistently with the tax treatment used or planned to be used in its income tax filings or if the company concludes that it is not probable that the taxation authority will accept an uncertain tax treatment, the company shall reflect the effect of uncertainty in determining the related taxable profit (tax loss), tax bases, unused tax losses, unused tax credits or tax rates. The Company recognizes interest and penalties related to uncertain tax positions in the provision for income taxes.

Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent period is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is virtual certainty with respect to the reversal of the same in future years.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued) for the year ended 31 March 2022

(Currency: Indian Rupees)

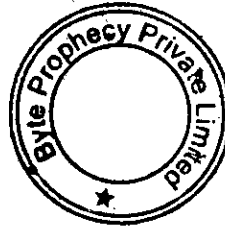
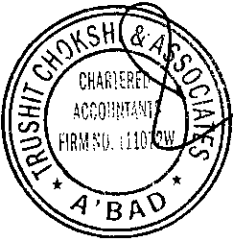
### 2.9 Earning per share:

The basic earnings per equity share is computed by dividing the net profit or loss for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the reporting year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which may be issued on the conversion of all dilutive potential shares, unless the results would be anti-dilutive.

### 2.10 Provisions and contingencies:

Provisions are recognised when the Company has a present obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated.

A contingent Liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

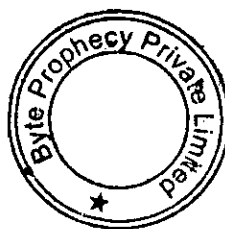
as at 31 March 2022

(Currency: Indian Rupees)

### 3 Property, plant and equipment, capital work-in-progress and Intellectual Property

#### Reconciliation of carrying amount

	Computers	Furniture	Office Equipment	Motor Car	Total Tangible Fixed Asset	Capital work-in- progress	Intellectual Property
<b>Gross carrying value (at deemed cost)</b>							
Balance as at 1 April 2020	2,647,533	261,090	143,664	83,597	3,135,884	21,419,366	-
Additions	-	-	-	-	-	-	21,419,366
Disposals/ discarded/ written off/ adjustments	2,647,533	261,090	143,664	83,597	3,135,884	21,419,366	21,419,366
<b>Balance as at 31 March 2021</b>	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Disposals/ discarded/ written off/ adjustments	-	-	-	-	-	-	-
<b>Balance as at 31 March 2022</b>	-	-	-	-	-	-	-
<b>Accumulated depreciation and amortisation</b>							
Balance as at 1 April 2020	2,062,072	176,695	67,678	83,597	2,390,042	-	-
Charge for the year	155,003	9,161	6,426	-	170,590	-	-
Disposals/ discarded/ written off/ adjustments	2,217,075	185,856	74,104	83,597	2,560,632	-	-
<b>Balance as at 31 March 2021</b>	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-
Disposals/ discarded/ written off/ adjustments	-	-	-	-	-	-	-
<b>Balance as at 31 March 2022</b>	-	-	-	-	-	-	-
<b>Net carrying value</b>							
At 1 April 2020	585,461	84,395	75,986	-	745,842	21,419,366	-
At 31 March 2021	-	-	-	-	-	-	-
<b>At 31 March 2022</b>	-	-	-	-	-	-	-



## Byte Prophecy Private Limited

### Notes to the financial statements (Continued)

as at 31 March 2022

(Currency: Indian Rupees)

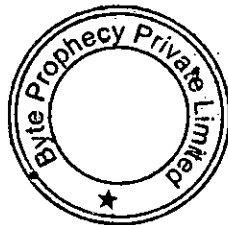
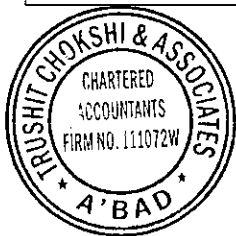
#### a Recognised deferred tax assets and liabilities

Deferred tax assets and liabilities are attributable to the following:

	Deferred tax assets		Deferred tax liabilities		Net deferred tax asset / (liabilities)	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021	31 March 2022	31 March 2021
Property, plant and equipment	-	-	-	-	-	-
Brought Forward Loss	-	-	-	-	-	-
Provision for compensated absences	-	-	-	-	-	-
<b>Deferred tax assets / (liabilities)</b>	-	-	-	-	-	-
Offsetting of deferred tax assets and deferred tax liabilities	-	-	-	-	-	-
<b>Net Deferred tax assets / (liabilities)</b>	-	-	-	-	-	-

#### Movement in temporary differences

	Balance as at 1 April 2020	Recognised in the Statement of profit and loss during 2020-21	Recognised in OCI during 2020-21	Balance as at 31 March 2021	Recognised in the Statement of profit and loss during 2021-22	Recognised in OCI during 2021-22	Balance as at 31 March 2022
Property, plant and equipment	100,266	(100,266)	-	-	-	-	-
Share issue expense	-	-	-	-	-	-	-
Brought Forward Loss	316,710	(316,710)	-	-	-	-	-
Provision for compensated absences	218,624	(218,624)	-	-	-	-	-
	<b>635,600</b>	<b>(635,600)</b>	-	-	-	-	-



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued) for the year ended 31 March 2022

(Currency: Indian Rupees)

### b Income tax (Liability) / assets (net)

#### Non-current

Income-tax assets  
Provision for tax

	31 March 2022	31 March 2021
	-	944,715
	100,000	-
	<u>(100,000)</u>	<u>944,715</u>

### c Taxation expenses

#### Amounts recognised in the Statement of profit and loss

#### Current tax

Current period (a)  
Short/(excess) provision of prior years (b)

#### Deferred tax (c)

Attributable to –  
Origination and reversal of temporary differences  
Changes in MAT related to prior years

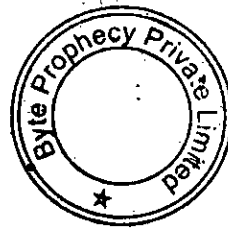
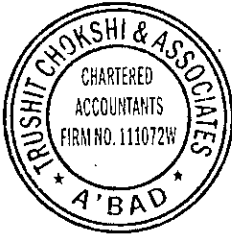
#### Tax expense of continuing operations (a)+(b)+(c)

	Year ended 31 March 2022	Year ended 31 March 2021
	-	-
	-	(346,870)
	-	635,600
	-	-
	<u>-</u>	<u>288,730</u>

The reconciliation between the statutory income-tax rate applicable to the Company and the effective income-tax of the Company as follows:

	31 March 2022	31 March 2021
Profit from operations before income tax	(1,188,924)	(21,353,404)
Tax using the Company's domestic tax rate	0%	0%
Effect of:		
Deferred Tax Income on Temporary differences (refer note 6a)	0%	-3%
Income tax of earlier years	0%	2%
Effective tax rate	<u>0%</u>	<u>-1%</u>
	-	288,730

Applicable tax rate is 0% . (2021: 0%)

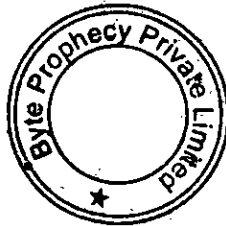


# Byte Prophecy Private Limited

## Notes to the financial statements (Continued) as at 31 March 2022

(Currency: Indian Rupees)

<b>5 Cash and cash equivalents</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
Cash on hand	-	-
Bank balance	-	-
- current accounts	809,541	6,012,092
<b>Cash and cash equivalents in Balance sheet / Statement of cash flows</b>	<b>809,541</b>	<b>6,012,092</b>
<b>6 Other financial asset</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
<b>Current</b>		
Other receivables	-	-
Related parties (1)	8,735,348	3,235,348
	<b>8,735,348</b>	<b>3,235,348</b>
<i>Financial assets carried at amortised cost (1)</i>	<i>8,735,348</i>	<i>1,809,600</i>
<b>7 Other current assets</b>		
<b>Current</b>		
Recoverable from statutory authorities	810,186	1,731,194
	<b>810,186</b>	<b>1,731,194</b>





# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

as at 31 March 2022

(Currency: Indian Rupees)

### 8 Share capital

31 March 2022 31 March 2021

#### Authorised

100,000 (2020: 100,000) (2019: 100,000) equity shares of Rs 10 each.

1,000,000 1,000,000

#### Issued, subscribed and paid-up

10,753 (2020 : 10,753) (2019 : 10,753) equity shares of Rs.10 each, fully paid-up

107,530 107,530

#### a) Reconciliation of shares outstanding at the beginning and at the end of the reporting year

	31 March 2022		31 March 2021	
	Number of Shares	Amount	Number of Shares	Amount
<b>Equity shares</b>				
Balance as at the beginning of the year	10,753	107,530	10,753	107,530
Balance as at the end of the year	10,753	107,530	10,753	107,530

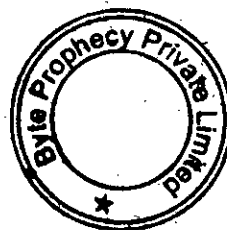
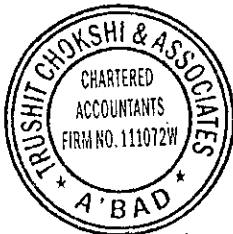
#### b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. On poll, each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

#### c) Shares held by the holding company / fellow subsidiaries

	31 March 2022	31 March 2021
Shares held by the holding company is as below :	Amount	Amount
Accenture Solutions Private Limited 10,752 (2020: NIL.) equity shares of Rs. 10 each, fully paid-up.	107,520	107,520
	107,520	107,520

\* 1 share is held by Intrigo Systems India Private Limited as a nominee of Accenture Solutions Private Limited.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

as at 31 March 2022

(Currency: Indian Rupees)

### 8 Share capital (Continued)

#### d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	31 March 2022		31 March 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Accenture Solutions Private Limited	10,752	99.99%	10,752	99.99%

Other equity	31 March 2022	31 March 2021
Securities Premium	30,007,050	30,007,050
Capital Reserve	8,014,044	8,014,044
Retained earnings	(27,923,549)	(26,734,625)
	<u>10,097,545</u>	<u>11,286,469</u>

Retained earnings	31 March 2022	31 March 2021
Opening balance	(26,734,625)	(5,092,491)
Persuant to Implementation of IndAS	-	-
(Loss) / Profit for the year	(1,188,924)	(21,642,134)
Closing balance	<u>(27,923,549)</u>	<u>(26,734,625)</u>

Capital Reserve	31 March 2022	31 March 2021
Opening balance	8,014,044	-
Persuant to Implementation of IndAS	-	8,014,044
Closing balance	<u>8,014,044</u>	<u>8,014,044</u>

#### Description of the reserve

##### Retained earnings

Retained earnings are the profits / (loss) that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to investors.

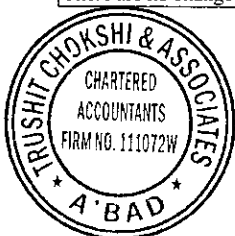
##### Capital Reserve

Pursuant to transfer of share of the company via Share Purchase Agreement (SPA) between the shareholders during the year, capital reserve was created as there was no obligation for the company to repay the amount of borrowing to the lenders (erstwhile shareholder / Directors). The borrowing was paid by the new shareholder (Accenture Solutions Pvt. Ltd.) directly to the erstwhile shareholder as part of SPA consideration.

#### e) Disclosures of shares held by Promoters at the end of the year

Shares held by the Promoters at the end of the year	31 March 2022		31 March 2021	
	Number of shares	% of holding	Number of shares	% of holding
Accenture Solutions Pvt Ltd	107,520	99.99%	107,520	99.99%

There are no change in the percentage of holding of shares by the promoters of the company as compare to last year.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

as at 31 March 2022

(Currency: Indian Rupees)

### 9 Trade payables

31 March 2022      31 March 2021

#### Trade Payable

##### Current

Total outstanding dues of Micro enterprises and small enterprises ('MSME')

Total outstanding dues of creditors other than MSME

- Trade payable to related parties

- Other trade payables

45,000      497,850

45,000      497,850

#### Trade Payable Ageing

Particulars	31 March 2022
(i) Unbilled - Not Due	45,000

As at 31 March 2021	Outstanding for the following period from the due date of payment	
	Less than 1 Year	Total
Particulars		
(i) MSME	-	-
(ii) Others	442,350	442,350
(iii) Unbilled - Not Due	55,500	55,500
<b>Total</b>	<b>497,850</b>	<b>497,850</b>

### 10 Other liabilities

#### Current

Statutory dues payable \*

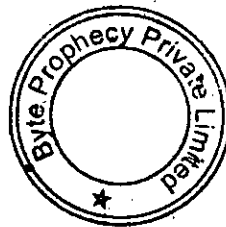
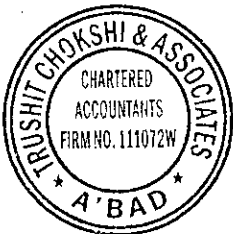
5,000      31,500

5,000      31,500

\* Statutory dues payable includes

- Tax deducted at source ('TDS')

5,000      31,500



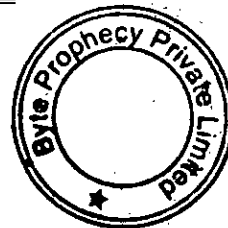
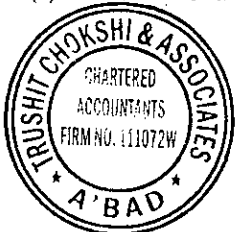
# Byte Prophecy Private Limited

## Notes to the financial statements (Continued) for the year ended 31 March 2022

(Currency: Indian Rupees)

	Year ended 31 March 2022	Year ended 31 March 2021
<b>11 Revenue from operations</b>		
<b>Sale of services</b>		
Export Sales	-	4,146
Domestic Sales	-	2,332,500
	<u>-</u>	<u>2,336,646</u>
<b>12 Other income (net)</b>		
Interest income on Income Tax Refund	39,722	34,160
Profit on Slump Sale	-	21,229,156
	<u>39,722</u>	<u>21,263,316</u>
<b>13 Employee benefits expenses</b>		
Salaries, wages and bonus	-	15,642,134
Staff welfare expense	3,716	25,473
Contribution to provident and other fund (refer Note 23)	-	449,675
Compensated absences (refer Note 23)	-	1,410,829
	<u>3,716</u>	<u>17,528,111</u>
<b>14 Finance costs</b>		
Interest expense on late filing	273	8,666
Interest on Loan	-	63,705
	<u>273</u>	<u>72,371</u>
<b>15 Other expenses</b>		
Software Development Charges	-	1,471,123
Professional and consultancy charges	19,000	2,628,850
Payment to auditors (refer note (i) below)	50,000	60,000
Computer expenses	-	23,975
Travel and conveyance	11,600	30,946
Communication	5,326	138,027
Rates and taxes	-	288,729
Rent (refer note (ii) below)	-	11,762,400
Repairs and maintenance - others	-	5,089
Electricity	-	197,140
Office Expense	3,330	52,529
Advertisement and marketing	-	6,840
Printing and stationery	2,282	5,592
Foreign exchange fluctuation loss	-	71,361
Loss on sale of assets (Refer Note 26)	-	10,413,116
GST Expense	1,133,119	-
Sundry balances written-off	-	(116)
Others	-	26,694
	<u>1,224,657</u>	<u>27,182,294</u>
<b>(i) Payment to auditors</b>		
As auditor		
Statutory audit fees	50,000	60,000
	<u>50,000</u>	<u>60,000</u>

(ii) Rent includes Rs. NIL (2021: Rs. 8,595,600) on account of lease cancellation charges.



## Byte Prophecy Private Limited

### Notes to the financial statements (Continued)

for the year ended 31 March 2022

(Currency: Indian Rupees)

#### 16 Financial Instruments

The carrying value and fair value of financial instruments by categories as of 31 March 2022 were as follows:

Particulars	Amortised cost	Financial assets / liabilities at fair value through profit or loss		Total carrying value	Total fair value	Fair value measurement at the end of the reporting year using		
		Designated upon initial	Mandatory			Level 1	Level 2	Level 3
<b>Assets:</b>								
Cash and cash equivalents	809,541	-	-	809,541	809,541	-	-	-
Other financial asset	8,735,348	-	-	8,735,348	8,735,348	-	-	-
<b>Total</b>	<b>9,544,889</b>	-	-	<b>9,544,889</b>	<b>9,544,889</b>	-	-	-
<b>Liabilities:</b>								
Trade payables	45,000	-	-	497,850	497,850	-	-	-
<b>Total</b>	<b>45,000</b>	-	-	<b>45,000</b>	<b>497,850</b>	-	-	-

The carrying value and fair value of financial instruments by categories as of 31 March 2021 were as follows:

Particulars	Amortised cost	Financial assets/liabilities at fair value through profit or loss		Total carrying value	Total fair value	Fair value measurement at the end of the reporting period/year using		
		Designated upon initial	Mandatory			Level 1	Level 2	Level 3
<b>Assets:</b>								
Cash and cash equivalents	6,012,092	-	-	6,012,092	5,509,568	-	-	-
<b>Total</b>	<b>6,012,092</b>	-	-	<b>6,012,092</b>	<b>5,509,568</b>	-	-	-
<b>Liabilities:</b>								
Trade payables	497,850	-	-	497,850	497,850	-	-	-
Other financial liability	-	-	-	-	-	-	-	-
<b>Total</b>	<b>497,850</b>	-	-	<b>497,850</b>	<b>497,850</b>	-	-	-

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities

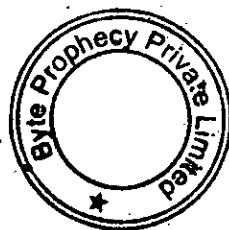
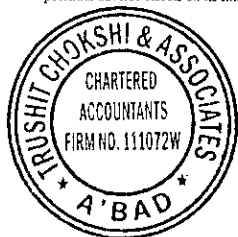
Level 2 - Inputs other than quoted prices included with Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 - Inputs for the assets and liabilities that are not based on observable market data (unobservable inputs)

#### Financial risk management

##### Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.



## Byte Prophecy Private Limited

### Notes to the financial statements (Continued)

for the year ended 31 March 2022

(Currency: Indian Rupees)

#### 6 Financial Instruments (Continued)

##### Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. Trade receivables and unbilled revenue are typically unsecured and are derived from revenue earned from customers.

Credit risk on cash and cash equivalents is limited as the Company generally invest in deposits with banks with high credit ratings assigned by international credit rating agencies

##### Liquidity risk

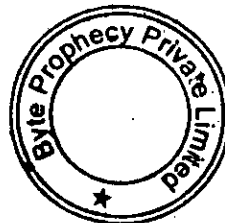
The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company has no outstanding bank borrowings as of this year end and the Company believes that the working capital is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The contractual maturities of significant financial liabilities as of the reporting date is less than 1 year.

Trade and other payables which are maturing within one year from the balance sheet date, the Company confirms that the carrying amount approximate fair value to short-term maturity of these instruments. The below table states the outstanding balance of trade payables as per their due dates, the Company confirms that the same are to be treated as current liabilities

	31 March 2022		31 March 2021	
	Less than 1 Year	More than 1 year	Less than 1 Year	More than 1 year
Trade payables	45,000	-	497,850	-

Equity share capital and other equity are considered for the purpose of Company's capital management. The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgment of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The Company may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2022

(Currency: Indian Rupees)

### 17 Earnings per share

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
(Loss)/Profit for the year after tax	(1,188,924)	(21,642,134)
Weighted average number of equity shares (basic and diluted)	10,753	10,753
Basic and diluted earnings per share (Rs per share)	(110.57)	(2,012.66)

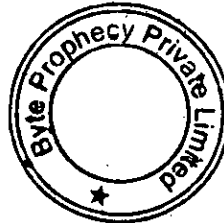
### 18 Defined benefit plans

During the year as well as the previous year, the Company has recognized the liability on account of gratuity and compensated absences on actual basis.

The total charge for the year 2021-22 of Gratuity Rs. NIL (2021 Rs. NIL) and compensated absence Rs. NIL (2021 Rs. 1,410,829).

### Provident and other fund

The total charge for provident fund and employee state insurance corporation fund during the year amounts to Rs. NIL (2021 : Rs. 449,675)



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2022

(Currency: Indian Rupees)

### 19 Related party disclosure

#### i) Parties where control exist

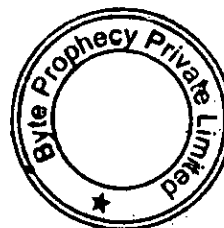
<b>Holding company</b> Accenture Solutions Private Limited		
<b>Ultimate holding company</b> Accenture PLC, Ireland		
<b>Transactions with holding company</b>	<b>2022</b>	<b>2021</b>
<b>Profit on Slump Sale</b>		
Accenture Solutions Private Limited	-	21,229,156
<b>Interest on Loan</b>		
Accenture Solutions Private Limited	-	63,705
<b>Balances outstanding</b>		
<b>Other financial asset</b>		
Accenture Solutions Private Limited	8,735,348	3,235,348

#### ii) Key managerial personnel

Mrugank Parikh	Director	
Arghya Das	Director	
Gaurav Goyal (resigned w.e.f. 10 May 2021)	Director	
Sanjay Sharma (resigned w.e.f. 10 May 2021)	Director	
Kartik Rao	Director	
<b>Transactions with key managerial personnel</b>	<b>2022</b>	<b>2021</b>
Employee benefit expenses	-	1,124,973
<b>Balances outstanding</b>		
Borrowing	-	-

#### iii) Group companies/ Fellow subsidiaries

<b>Name of the entity</b>	<b>Country of Origin</b>	
Accenture Global Solutions Limited	Ireland	
<b>Transactions with group companies and fellow subsidiaries</b>	<b>2022</b>	<b>2021</b>
<b>Loss on sale of assets</b>		
Accenture Global Solutions Limited	-	10,413,116





# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2022

(Currency: Indian Ruppes)

### 20 Contingent liabilities

Contingent liabilities	31 March 2022	31 March 2021
Taxation matters under dispute	-	-

### 21 Note on Sale of Intellectual Property Rights and Business Transfer Agreement

1. The company has sold its Intellectual property Rights to Accenture Global Solutions Limited on 31st August'2020 for USD 150,000 (Excl GST) i.e Rs. 11,006,250. The loss on account of this sales is Rs. 10,413,116 which is shown under Other Expense.

2. On 1 September 2020, the Company, through a business transfer agreement ('BTA'), transferred all rights, title and interest in and to the business to Accenture Solutions Private Limited, as a going concern and on a slump sale basis for a consideration of Rs 6,357,330. Gain on slump sale amounted to Rs 21,229,156.

### 22 Note on Going Concern

The company will receive financial support from the ultimate parent company as is necessary to enable the Company to continue as a going concern and to meet all its liabilities as they fall due, for at least twelve months from the date of approval of the financial statements for the year ended 31 March, 2022.

### 23 Note on Merger

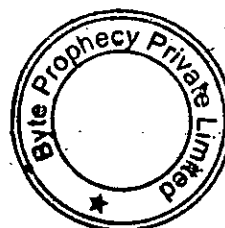
The Board of Directors of the Company has approved the proposal for merger of the Company with its parent entity Accenture Solutions Private Ltd. ( Accenture Solutions). The Company is a party to the joint application made to the National Company Law Tribunal (NCLT) along with the "scheme of merger by absorption" on 02nd July 2021, for obtaining the approval from NCLT for merger of the Company with Accenture Solutions along with few other group entities, with the appointed date of April 01, 2021. The hearing on the joint application by H'ble NCLT bench is awaited.

### 24 Additional Regulatory Information

#### Ratio Analysis

Sr No.	Ratio / Formula	31 March 2022	31 March 2021
	Current ratio		
a	(Current Asset / Current liabilities)	207.10	20.74
	Return of Equity		
b	(Net profit after taxes - Pref Dividend) / Average shareholder's Equity	(0.11)	(1.19)
	Trade Receivables turnover ratio		
c	(Net sales / Average Account receivables)	-	0.59
	Net capital turnover ratio		
d	(Net sales / working capital)	-	0.22
	Net profit ratio		
e	(Net Profit / Net sales)	-	(9.26)
	Return on Capital Employed		
f	(Earning before interest & Tax / Capital employed)	(0.12)	(1.71)

The company had entered into BTA (Refer Note No. 21) and is awaiting merger with its parent company (Refer Note No. 23). Due to the above facts the ratio variance between 2022 and 2021 cannot be compared.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2022

(Currency: Indian Rupees)

### 25. Dues to Micro and Small Enterprises

Under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) which came in to force from 2 October, 2006, certain disclosures are required to be made relating to dues to Micro and Small enterprises. On the basis of information and records available with the Management, the following disclosures are made for the amounts due to Micro and Small enterprises:

Particulars	2022	2021
The amount remaining unpaid to micro and small suppliers as at the end of the year		
- Principal	-	-
- Interest	-	-
Amount of interest paid by the Company in terms of Section 16 of the MSMED, along with the amount of payment made to the supplier beyond the appointed day during the accounting year	-	-
Amount of interest due and payable for the delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interest specified under MSMED	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act, 2006	-	-

As per our report of even date attached.

For Trushit Chokshi and Associates  
Chartered Accountants  
Firm's Registration No: 0111072W

CA Trushit Chokshi  
Partner  
Membership No: 040847

Ahmedabad  
10 June 2022



For and on behalf of the Board of Directors of  
Bytes Prophecy Private Limited

Arghya Das  
Director  
DIN : 08985925

Mumbai  
10 June 2022

Kartik Rao  
Director  
DIN : 09030424

Mumbai  
10 June 2022

