

KOGENTIX TECHNOLOGIES PRIVATE LIMITED

NOTICE

Notice is hereby given that the 7th Annual General Meeting of Kogentix Technologies Private Limited will be held on Thursday, August 18, 2022 at 12.00 noon in Mumbai through video conference to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended March 31, 2022 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint M/s N Sai Baba & Co., (Name changed to M/s V R P S & Co.), as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of the Annual General Meeting to be held in the year 2023 and to authorize the Board to fix their remuneration.

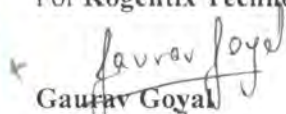
Notes:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT A MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) The instrument appointing the proxy should be deposited at the Registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
- 3) Corporate Members are requested to send a duly Certified Copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the Annual General Meeting (AGM).
- 4) The Notice of the AGM along with the Annual Report for the Financial year 2021-22 is being sent by electronic mode to the Members at the e-mail address registered with the Company.

Place: Gurgaon
Date: June 14, 2022



By Order of the Board
For Kogentix Technologies Private Limited


Gaurav Goyal
Director
DIN: 08202316

Registered Office:
Plant 3, Godrej & Boyce Complex,
LBS Marg, Vikhroli West,
Mumbai 400 079.

DIRECTORS' REPORT

To

THE MEMBERS OF KOAGENTIX TECHNOLOGIES PRIVATE LIMITED

Your Directors present the 7th Annual Report of your Company with the Audited Accounts for the Financial Year ended March 31, 2022.

1. PERFORMANCE OF THE COMPANY

A summary of the Company's financial performance for Financial Year 2021-22 is produced below.

(Figures in Indian Rupees)

Particulars	For the year ended on March 31, 2022	For the year ended on March 31, 2021
Revenue from Operations (Net) and other income	-	493,624
Total Expenses	52,961	880,110
Profit/(Loss) Before Tax (PBT)	(52,961)	(386,486)
Current Tax	(19678898)	1,189,459
Deferred Tax	-	-
Tax Adjustment in respect of earlier period	-	-
Profit (Loss) After Tax (PAT)	19,625,937	(1,575,943)

2. TRANSFER TO RESERVES

The Company has not transferred any amount to reserves.

3. DIVIDEND

The Directors do not recommend any dividend for the financial year 2021-22.

4. STATE OF THE COMPANY'S AFFAIRS

The Company has incurred Profit of Rs. 19,625,937 after tax for the financial year ended March 31, 2022 as against loss of Rs. 1,575,943 during the previous Financial Year. Subsequent to the Business Transfer Agreement (BTA) dated December 1, 2018 entered into with Accenture Solutions Private Limited, the Company did not have any business operations.

5. DIRECTORS

Mr. Rajeev Chopra, Mr. Sanjay Sharma and Mr. Gaurav Goyal continue as the Directors of the Company.

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:



(a) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) that the directors had prepared the annual accounts on a going concern basis; and

(e) that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. MATERIAL ORDERS OF REGULATORS/COURTS/TRIBUNALS:

The Company had filed a joint application in July, 2021 before National Company Law Tribunal (NCLT), Mumbai, along with the Scheme of Merger by Absorption for merging the Company along with few other Group Companies with Accenture Solutions Private Limited, the Parent Company.

The matter is pending before NCLT, Mumbai for further directions.

8. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY, WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments affecting the financial position of the Company from the year ended March 31, 2022 to the date of the Director's Report.

9. PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES

As on March 31, 2022, the Company did not have any subsidiary.

10. PERSONNEL

Particulars of employees as required under Section 134(3) of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, which forms part of the Directors' Report, is not applicable to the Company.

11. STATUTORY AUDITORS

M/s N Sai Baba & Co., (Name changed to M/s V R P S & Co.), Chartered Accountants, statutory auditors of the Company, hold office till the conclusion of the 7th Annual General Meeting of the Company to be held in the year 2022 as required by the provisions of the Companies Act, 2013. It is proposed to reappoint M/s N Sai Baba & Co., (Name changed to M/s V R P S & Co.), Chartered Accountants, for another one year up to the conclusion of the Annual General Meeting to be held in the year 2023. Accordingly, requisite resolution forms part of the notice convening the Annual General Meeting.



12. AUDITORS' REPORT

The Auditor's Report for the year ended 31st March 2022 does not contain any qualification, reservation, adverse remark or disclaimer.

13. EXTRACT OF THE ANNUAL RETURN

The extract of Annual Return pursuant to Section 92(3), as prescribed in Form MGT - 9 of the rules under Chapter 7 (Management and Administration) Rules, 2014 of the Companies Act, 2013, is appended as Annexure I.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

a) Energy Conservation and Technology Absorption:

The requirements of disclosure of particulars with respect to conservation of energy and technology absorption are not applicable to the Company and hence the same has not been provided.

b) Foreign Exchange Earnings and outgo:

The below are foreign exchange earning and expenditure:

Particulars	2021-22	2020-21
Foreign Currency Earnings	-	-
Foreign Currency Expenses	-	-

15. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year 4 Board Meetings were convened and held, the details of which are given below. The intervening gap between the Meetings was within the time limit prescribed under the Companies Act, 2013.

Dates of Board meetings

1. June 9, 2021
2. August 6, 2021
3. November 25, 2021
4. March 10, 2022

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 of the rules under Chapter 9 relating to Accounts of Companies under the Companies Act, 2013, is appended as Annexure II.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186



The Company did not grant any Loans or provided any guarantees and has not made any Investments u/s 186 of Companies Act 2013.

18. MANAGERIAL REMUNERATION

The provisions of Section 197 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to any Director of the Company as of March 31, 2020.

19. RISK MANAGEMENT POLICY

Based on the assessment of the management, there are no risks that may threaten the existence of the Company.

20. DISCLOSURE AS PER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

During the financial year under review, there were no cases / complaints received / registered under the provision / policy.

21. ACKNOWLEDGEMENT

We thank our investors and bankers for their continued support during the year.

We also thank the Government of India, the Income Tax Department, the Ministry of Commerce, the Ministry of Finance and look forward to their continued support in the future.

For and on behalf of the Board of
KOGENTIX TECHNOLOGIES PRIVATE LIMITED

*
Rajeev Chopra
Director
DIN: 02215843



*
Gaurav Goyal
Director
DIN: 08202316

Place: Gurgaon
Date: June 14, 2022

Registered Office:
Plant 3, Godrej & Boyce Complex,
LBS Marg, Vikhroli West
Mumbai 400 079

**Annexure I to the Directors Report
of Kogentix Technologies Private Limited for the Financial Year 2021-22**

FormNo.MGT-9

**EXTRACT OF ANNUAL RETURN of
KOGENTIX TECHNOLOGIES PRIVATE LIMITED
For the financial year ended on March 31,2022**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies
(Management and Administration) Rules,2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: U72200MH2015PTC357310
- ii) Registration Date: 3rd March, 2015
- iii) Name of the Company: **Kogentix Technologies Private Limited**
- iv) Category/ Sub-Category of the Company: **Private Limited Company**
- v) Address of the Registered office and contact details: **Plant 3, Godrej & Boyce Complex, LBS Marg, Vikhroli West, Mumbai 400 079**
- vi) Whether listed company: **No**
- vii) Name Address and Contact details of Registrar and Transfer Agent, if any: **NA**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing to 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products /services	NIC Code of the Product/ service	% to total turnover of the company
1	Providing software support and maintenance to clients and computer consultancy and computer facilities management activities	62013 & 62020	0%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	Accenture Solutions Private Limited – Plant 3, Godrej & Boyce Complex, LBS Marg, Vikhroli (W), Mumbai – 400 079	U72400MH1990PTC057492	Holding	99.99%	2(46)

IV. SHAREHOLDING PATTERN (Equity Share Capital Break-up as percentage of Total equity)

i) Category-wise Share Holding



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. PROMOTERS									
(1) Indian	-				-	-	-	-	-
a) Individual / HUF	-	-	-	-	-	-	-	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	762,771	762,771	99.99	-	762,774	762,774	99.99	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (1)	-	762,771	762,771	99.99	-	762,774	762,774	99.99	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRI - Individual	-	-	-	-	-	-	-	-	-
b) Other individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A) = (A)(1) + (A)(2)	-	762,771	762,771	99.99	-	762,774	762,774	99.99	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-



SUB TOTAL (B)(1)	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies Corporates	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	1	1	0.01	-
ii) Overseas	-	4	4	0.01	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2)	-	4	4	0.01	-	1	1	0.01	-
Total Public Shareholding (B)=(B)(1) + (B)(2)	-	4	4	0.01	-	1	1	0.01	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	762,775	762,775	100	-	762,775	762,775	100	-

(ii) Shareholding of Promoters:

Sr. No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Accenture Solutions Pvt Ltd	762,771	99.99	-	762,774	99.99	-	



Total	762,771	99.99	-	762,774	99.99	-	-
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(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Accenture Solutions Private Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year-	762771	99.9	762771	99.99
	Date wise Increase in Promoters Shareholding during the year specifying the reasons for increase (transferred from Kogentix Singapore Pte Limited to Accenture Solutions Private Limited on May 26, 2021)	3	0.01	3	0.01
	At the End of the year	762771	99.99	762774	99.99

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Kogentix Singapore PTE Ltd	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	%of total shares of the company
	At the beginning of the year	4	0.01	4	0.01
	Date wise Decrease in Shareholding during the year specifying the reason for decrease (transferred 3 shares to Accenture Solutions Private Limited and 1 share to Accenture Operations Services Pvt Ltd on May 26, 2021):	4	0.01	4	0.01
	At the End of the year	-	-	-	-

Sr. No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year
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Accenture Operations Services Private Limited (As a nominee of Accenture Solutions Private Limited)	No. of shares	%of total shares of the company	No. of shares	%of total shares of the company
At the beginning of the year	0	0	0	0.00
Date wise Increase in Shareholding during the year specifying the reason for increase: (1 share transferred by Kogentix Singapore Pte Ltd to Accenture Operations Services Private Limited on May 26, 2021):	1	0.01	1	0.01
At the End of the year	1	0.01	1	0.01

(v) Shareholding of Directors and Key Managerial Personnel: Not Applicable

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	%of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total(i+ii+iii)				



Change in Indebtedness during the financial year				
· Addition				
· Reduction				
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
i)Principal Amount				
ii)Interest due but not paid				
iii)Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Not Applicable

Sr. No	Particulars of Remuneration	Name of MD / WTD / Manager			Total Amount
		----	----	----	
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission -as% of profit -others, specify...				
5.	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B. Remuneration to other directors: Not Applicable

Sr. No	Particulars of Remuneration	Name of Directors				Total Amount
		NA	NA	NA	NA	
		NA	NA	NA	NA	NA



	Independent Directors ·Fee for attending board /committee meetings ·Commission ·Others, please specify					
	Total (1)					
	Other Non-Executive Directors ·Fee for attending board /committee meetings ·Commission ·Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEYMANAGERIAL PERSONNEL OTHER THAN MD /MANAGER /WTD: Not Applicable

Sr. No	Particulars of Remuneratio	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained insection17(1) of theIncome-taxAct,1961 (b)Value of perquisites u/s17(2) Income-taxAct,1961 (c)Profits in lieu of salary under section 17 (3) Income-	NA	NA	NA	NA
2.	Stock Option				
3.	Sweat Equity				
4.	Commission -as % of profit -others, specify...				
5.	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of The Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty	NA	NA	NA	NA	NA



Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For and on behalf of the Board of
KOGENTIX TECHNOLOGIES PRIVATE LIMITED

✕

Rajeev Chopra
 Director
 DIN: 02215843



✕ Gaurav Goyal
 Director
 DIN: 08202316

Place: Gurgaon
 Date: June 14, 2022

**ANNEXURE – II to the Directors Report of
Kogentix Technologies Private Limited
for Financial Year ended March 31, 2022**

Form No. AOC – 2

**(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and
Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

Sr. No.	Name of the Related Party and Nature of Relationship	Nature, duration and salient terms of contracts or arrangements or transactions, including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of Approval by the Board	Amount paid as Advances, if any	Date on which the special resolution was passed in the general meeting
1.	--	--	--	--	--	--

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name of the Related Party and Nature of Relationship	Nature, duration and salient terms of contracts or arrangements or transactions, including the value, if any	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of Approval by Board, if any	Amount paid as advances, if any
1	Accenture Solutions Private Limited (ASoL) Holding Company	a) Receivable	*Kindly refer Note 19 of the accompanying financial statement for detailed note.	NA	NA

For and on behalf of the Board of
KOGENTIX TECHNOLOGIES PRIVATE LIMITED

Rajeev Chopra
Rajeev Chopra
Director
DIN: 02215843

Gaurav Goyal
Gaurav Goyal
Director
DIN: 08202316

Place: Gurgaon
Date: June 14, 2022



Independent Auditors' Report

To the Members of

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Kogentix Technologies private Limited** which comprise the Balance sheet as at 31 March 2022, the Statement of profit and loss, the Statement of Changes in Equity and Statement of Cash flows for the year ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Director's Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Independent Auditors' Report (Continued)

Management's Responsibility for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. (A) As required by Section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance sheet, the Statement of profit and loss, Statement of changes in equity and Statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act.



- f) The Company has been exempted from the requirement of its auditor reporting on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls (clause (i) of Section 143(3));
- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The company has not advanced any funds to or in any other persons or entities, Including foreign entities ("Intermediaries"), with the understanding, whether Recorded in writing or otherwise, that the Intermediary shall, whether, directly or Indirectly lend or invest in other persons or entities identified in any manner Whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
 - v. The company has not received any funds from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
 - vi. The company has not declared or paid any dividend during the year

For V R P S & CO.,
Chartered Accountants
FRN: 006340S


V Ratna Prabhakar

Partner

M.No:209616

UDIN: 22209616AMEBHT8629



Place: Hyderabad

Date:14-06-2022

Kogentix Technologies Private Limited

Balance sheet

as at 31 March 2022

(Currency: Indian Rupees)

	Note	31 March 2022	31 March 2021
Assets			
Current assets			
Financial assets			
Cash and cash equivalents	3	349,496	1,688,499
Other financial asset	4	1,242,013	141,972
Income tax assets (net)	6a	70,960	-
Other current assets	5	5,537,723	5,501,723
Total current assets		7,200,193	7,332,194
Total assets		7,200,193	7,332,194
Equity and liabilities			
Equity			
Equity share capital	7	7,627,750	7,627,750
Other equity		(545,643)	(20,171,580)
Total equity		7,082,107	(12,543,830)
Liabilities			
Non-current liabilities			
Income tax liabilities (Net)	6a	-	19,607,938
Total non-current liabilities		-	19,607,938
Current liabilities			
Financial liabilities			
Trade payables		-	-
- dues to micro and small enterprise		-	-
- dues to others	8	36,000	36,000
Other current liabilities	9	82,086	232,086
Total current liabilities		118,086	268,086
Total liabilities		118,086	19,876,024
Total equity and liabilities		7,200,193	7,332,194

Significant accounting policies

The accompanying notes from 1 to 20 form an integral part of the financial statements.

As per our report of even date attached.

For VRPS & CO

Chartered Accountants

Firm's Registration No: 0063408



V.R. PRABHAKAR

Partner

Membership No: 209616

Place: Hyderabad

Date: 14 June 2022



For and on behalf of the Board of Directors of
Kogentix Technologies Private Limited


Gaura Goyal
Director

DIN: 08202316

Place: Gurgaon

Date: 14 June 2022


Rajeev Chopra
Director

DIN: 02215843

Place: Gurgaon

Date: 14 June 2022

Kogentix Technologies Private Limited

Statement of profit and loss for the year ended 31 March 2022

(Currency: Indian Rupees)

	Note	Year ended 31 March 2022	Year ended 31 March 2021
Income			
Other income (net)	10	-	493,624
Total income		-	493,624
Expenses			
Finance costs	11	-	252,909
Other expenses	12	52,961	627,201
Total expenses		52,961	880,110
Profit for the year before tax		(52,961)	(386,486)
Current tax	6b	(19,678,898)	1,189,459
Deferred tax	6b	-	-
Income tax expenses		(19,678,898)	1,189,459
Profit for the year after tax		19,625,937	(1,575,945)
Other comprehensive income			
<i>Items that will not be classified subsequently to Statement of profit and loss</i>			
		-	-
Total comprehensive income for the year		19,625,937	(1,575,945)
Earnings per equity share			
Basic and diluted earning per share (Rs per share)	14	25.73	(2.07)
Summary of significant accounting policies			
The accompanying notes from 1 to 20 form an integral part of the financial statements.			
As per our report of even date attached.			

For V R P S & CO
Chartered Accountants
Firm's Registration No. 006324/S


V.R. PRABHAKAR
Partner

Membership No: 209616


Place: Hyderabad
Date: 14 June 2022



For and on behalf of the Board of Directors of
Kogentix Technologies Private Limited


Gaurav Goyal
Director
DIN: 08202316

Place: Gurgaon
Date: 14 June 2022


Rajeev Chopra
Director
DIN: 02215843

Place: Gurgaon
Date: 14 June 2022

Kogentix Technologies Private Limited

Statement of changes in equity

for the year ended 31 March 2022

(Currency: Indian Rupees)

A. Equity Share Capital

Particulars	Equity Share Capital
Balance as at 31 March 2020	7,627,750
Changes in equity share capital during the current year	-
Balance as at 31 March 2021	7,627,750
Changes in equity share capital during the current year	-
Balance as at 31 March 2022	7,627,750

B. Other Equity

	Other equity Reserve and Surplus	Total equity attributable to equity shareholders of the Company
	Retained earnings	
Balance as on 1 April 2020	(18,595,637)	6,332,093
Loss for the year	(1,575,943)	(1,575,943)
Other comprehensive income (net of tax)	-	-
Balance as at 31 March 2021	(20,171,580)	4,756,150
Balance as at 1 April 2021	(20,171,580)	4,756,150
Profit for the year	19,625,937	19,625,937
Other comprehensive income (net of tax)	-	-
Balance as at 31 March 2022	(545,643)	24,382,087

Summary of significant accounting policies

2

The accompanying notes from 1 to 20 form an integral part of the financial statements.

As per our report of even date attached.

For V R P S & CO

Chartered Accountants

Firm's Registration No: 006340S



V.R. PRABHAKAR

Partner

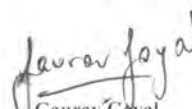
Membership No: 209616

Place: Hyderabad

Date: 14 June 2022



For and on behalf of the Board of Directors of
Kogentix Technologies Private Limited



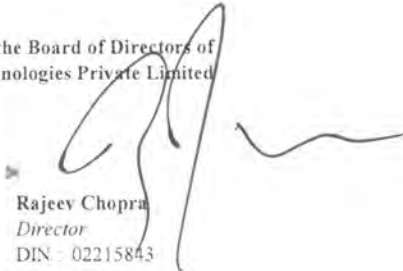
Gaurav Goyal

Director

DIN: 08202316

Place: Gurgaon

Date: 14 June 2022



Rajeev Chopra

Director

DIN: 02215843

Place: Gurgaon

Date: 14 June 2022

Kogentix Technologies Private Limited

Statement of cash flows

for the year ended 31 March 2022

(Currency: Indian Rupees)

	31 March 2022	31 March 2021
Cash flow from operating activities		
Net profit before tax	(52,961)	(386,486)
Adjustments for		
Interest income on cash and cash equivalents	-	(483,624)
Operating cash flow before working capital changes	(52,961)	(870,110)
Decrease / (Increase) in other financial asset	(1,100,041)	(141,972)
(Increase) in other assets	(36,000)	339,232
(Decrease) / Increase in trade payable, other financial liabilities, other liabilities, provisions and deferred Income	(150,000)	(8,213,526)
Operating cash flow after working capital changes	(1,339,002)	(8,886,376)
Income taxes paid (net of interest on refund of tax)	-	8,739,587
Net cash generated from operating activities (A)	(1,339,002)	(146,789)
Net cash generated from investing activities (B)	-	-
Net cash from financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)	(1,339,002)	(146,789)
Cash and cash equivalents at the beginning of the year	1,688,499	1,835,288
Cash and cash equivalents at the end of the year	349,496	1,688,499

Notes:

- The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 - 'Statement of Cash Flows'.
- Cash and cash equivalent represent Cash and bank balance (refer note 3)
As per our report of even date attached.

For VRPS & CO
Chartered Accountants
Firm's Registration No. 006340S

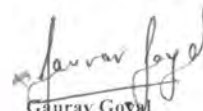


V.R. PRABHAKAR
Partner
Firm's Registration No. 006340S

Place: Hyderabad
Date: 14 June 2022

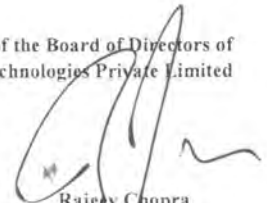


For and on behalf of the Board of Directors of
Kogentix Technologies Private Limited



Gaurav Goyal
Director
DIN: 08202316

Place: Gurgaon
Date: 14 June 2022



Rajeev Chopra
Director
DIN: 02215843

Place: Gurgaon
Date: 14 June 2022

Kogentix Technologies Private Limited

Notes to the financial statements

for the year ended 31 March 2022

(Currency: Indian Rupees)

1 Background

Kogentix Technologies Private Limited ("the Company") is engaged in the providing services to Information Technology design & development. The company was incorporated on 28th July 2015.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

2.2 Basis for preparation of financial statements:

These financial statements are prepared in accordance with Indian Accounting Standards ('Ind AS') under the historical cost convention on the accrual basis of accounting and the provisions of the Companies Act, 2013 ('the Act'). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the procurement of service, sale of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non current classification of assets and liabilities.

2.3 Accounting Estimates

The preparation of financial statements in conformity with Indian GAAP requires management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods. Examples of such estimates include future obligations under employee retirement benefit plans, recognition of deferred tax assets and useful lives of fixed assets.

2.4 Revenue recognition:

Revenues and expenses are recognized using the accrual basis of accounting.

Interest income is recognized during the year in which it is accrued and stated at gross.



Kogentix Technologies Private Limited

Notes to the financial statements (Continued)

for the year ended 31 March 2022

(Currency: Indian Rupees)

2.5 Property, plant and equipment:

Property, plant and equipment are stated at cost of acquisition less accumulated depreciation thereon. Direct costs attributable in bringing the assets to its working condition for intended use are capitalised as cost of acquisition. Borrowing cost directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Depreciation:

Depreciation on all assets, other than leasehold improvements, is provided on Straight Line method on the basis of estimated useful life of assets as prescribed in Schedule II of Companies Act, 2013

Individual assets costing less than or equal to Rs. 5,000/- are depreciated in full in the year of purchase. Leasehold improvements are

2.6 Financial Instrument:

Initial recognition

The Company recognizes financial assets and liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognised at fair value on initial recognition, except for trade receivables which are initially measured at transaction price.

Subsequent measurement

Non-derivative financial instruments

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income (FVOCI)

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in the above categories are subsequently fair valued through Statement of profit or loss.

(iv) Financial liabilities

Financial liabilities are subsequently carried at amortised cost using the effective interest method. For trade and other payable maturing within one year of Balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

2.7 Employee benefits:

Gratuity

Gratuity is a post employment defined benefit plan. The liability recognized in the balance sheet represents the present value of the defined benefit obligation at the balance sheet date, together with adjustments for past service costs. An independent actuary using the projected unit credit method calculates the defined benefit obligation annually.



Kogentix Technologies Private Limited

Notes to the financial statements (Continued)

for the year ended 31 March 2022

(Currency: Indian Rupees)

2.8 Foreign currency transaction

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction, and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year, are recognised as income or as expenses.

2.9 Taxation

Provision for current Income Tax is made on the basis of estimated taxable income at the rate applicable to the assessment year.

The Company applies a two-step approach for recognizing and measuring uncertain tax positions. The first step is to evaluate the tax position for recognition by determining, based on the technical merits, that the position will more likely than not be sustained upon examination. The second step is if the company concludes that it is probable that the taxation authority will accept an uncertain tax treatment, the company shall determine the taxable profit (tax loss), tax bases, unused tax losses, unused tax credits or tax rates consistently with the tax treatment used or planned to be used in its income tax filings or if the company concludes that it is not probable that the taxation authority will accept an uncertain tax treatment, the company shall reflect the effect of uncertainty in determining the related taxable profit (tax loss), tax bases, unused tax losses, unused tax credits or tax rates. The Company recognizes interest and penalties related to uncertain tax positions in the provision for income taxes.

The Company has adopted Appendix C of Ind AS 12, effective annual reporting period beginning April 1, 2019 and applied the standard modified retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

The deferred tax charge or credit and the corresponding deferred tax assets and liabilities are recognised for future tax consequences attributable to temporary/timing differences between the carrying amount of existing assets and liabilities, as reported in the financial statements, and their respective tax base. Deferred tax assets and liabilities are measured using tax rates that have been substantially enacted as at the balance sheet date. The effect on deferred tax assets and liabilities as a result of a change in tax rates is recognised in the Profit and Loss Account of the period that covers the enactment date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in the future; however where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Reasonable allowances are recorded for deferred tax assets that management believes will not be realised.

2.10 Earning per share:

Basic earnings per share are calculated by dividing the net profit (loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.11 Cash and cash equivalents:

Cash and cash equivalents include cash on hand and at bank, and short - term deposits with an original maturity period of three months or less.



Kogentix Technologies Private Limited

Notes to the financial statements (Continued) as at 31 March 2022

(Currency: Indian Rupees)

	31 March 2022	31 March 2021
3 Cash and cash equivalents		
Bank balance		
- current accounts	349,496	1,688,499
Cash and cash equivalents in Balance sheet / Statement of cash flows	349,496	1,688,499
4 Other financial asset		
Other receivables		
Related parties ⁽¹⁾	1,242,013	141,972
	1,242,013	141,972
<i>Financial assets carried at amortised cost ⁽¹⁾</i>	<i>1,242,013</i>	<i>141,972</i>
5 Other current assets		
Current		
To parties other than related parties		
Recoverable from statutory authorities	5,537,723	5,501,723
	5,537,723	5,501,723



Kogentix Technologies Private Limited

Notes to the financial statements (Continued) for the year ended 31 March 2022

(Currency: Indian Rupees)

6a Income tax assets (liability) (net)	31 March 2022	31 March 2021
Non-current		
Income-tax assets	7,760,712	8,818,949
Provision for tax	<u>(7,689,752)</u>	<u>(28,426,887)</u>
	<u>70,960</u>	<u>(19,607,938)</u>

b Taxation expenses

Amounts recognised in the Statement of profit and loss	Year ended 31 March 2022	Year ended 31 March 2021
Current tax		
Current period (a)	(19,678,898)	1,189,459
Changes in estimates related to prior years (b)	-	-
Deferred tax (c)		
Attributable to –		
Origination and reversal of temporary differences	-	-
Changes in MAT related to prior years	-	-
Tax expense of continuing operations (a)+(b)+(c)	<u>(19,678,898)</u>	<u>1,189,459</u>

The reconciliation between the statutory income-tax rate applicable to the Company and the effective income-tax of the Company as follows:

	31 March 2022	31 March 2021
Profit from operations before income tax	(52,961)	(753,515)
Tax using the Company's domestic tax rate	0%	0%
Effect of:		
Others	37157% (19,678,898)	-158% 1,189,459
Effective tax rate	<u>37157% (19,678,898)</u>	<u>-158% 1,189,459</u>

Applicable tax rate is NIL % (2021: NIL)



Kogentix Technologies Private Limited

Notes to the financial statements (Continued) as at 31 March 2022

(Currency: Indian Rupees)

7 Share capital

31 March 2022 31 March 2021

Authorised

9,00,000 equity shares of Rs 10 each.

9,000,000 9,000,000

Issued, subscribed and paid-up

7,62,775 equity shares of Rs 10 each, fully paid-up

7,627,750 7,627,750

a) Reconciliation of shares outstanding at the beginning and at the end of the reporting year

	31 March 2022		31 March 2021	
	Number of Shares	Amount	Number of Shares	Amount
Equity shares				
Balance as at the beginning of the year	762,775	7,627,750	762,775	7,627,750
Balance as at the end of the year	<u>762,775</u>	<u>7,627,750</u>	<u>762,775</u>	<u>7,627,750</u>

b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. On poll, each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Shares held by the holding company / fellow subsidiaries

	31 March 2022	31 March 2021
Shares held by the holding company is as below :	Amount	Amount
Accenture Solutions Private limited 762774* (2021: 7,62,771) equity shares of Rs. 10 each, fully paid-up.	7,627,740	7,627,710
Kogentix Singapore Pte. Ltd 4 equity shares of Rs. 10 each, fully paid-up.	-	40
	<u>7,627,740</u>	<u>7,627,750</u>

* 1 share is held by Accenture Operations Pvt Ltd as a nominee of Accenture Solutions Private Limited



Kogentix Technologies Private Limited

Notes to the financial statements (Continued) as at 31 March 2022

(Currency: Indian Rupees)

7 Share capital (Continued)

d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	31 March 2022		31 March 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Accenture Solutions Private Limited	762,771	99.99%	762,771	99.99%
Other equity		31 March 2022		31 March 2021
Retained earnings		(545,643)		(20,171,580)
		<u>(545,643)</u>		<u>(20,171,580)</u>
Retained earnings		31 March 2022		31 March 2021
Opening balance		(20,171,580)		(18,595,637)
(Loss) / Profit for the year		19,625,937		(1,575,943)
Closing balance		<u>(545,643)</u>		<u>(20,171,580)</u>
Description of the reserve				
Retained earnings				
Retained earnings are the profits / (loss) that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to investors.				

e) Disclosures of shares held by Promoters at the end of the year

Shares held by the Promoters at the end of the year	31 March 2022		31 March 2021	
	Number of shares	% of holding	Number of shares	% of holding
Accenture Solutions Pvt Ltd	7,627,740	99.99%	7,627,710	99.99%
In F Y 2021-22 the promoters have acquired 3 shares of Rs. 10 each				



Kogentix Technologies Private Limited

Notes to the financial statements (Continued)

as at 31 March 2022

(Currency: Indian Rupees)

8 Trade payables

Current

Total outstanding dues of Micro enterprises and small enterprises ('MSME')

Total outstanding dues of creditors other than MSME

- Other trade payables

	31 March 2022	31 March 2021
Total outstanding dues of Micro enterprises and small enterprises ('MSME')		-
Total outstanding dues of creditors other than MSME		
- Other trade payables	36,000	36,000
	<u>36,000</u>	<u>36,000</u>

Particulars	31 March 2022	31 March 2021
Unbilled - Not Due	36,000	36,000

9 Other liabilities

Current

Statutory dues payable

Audit Fee Payable

	31 March 2022	31 March 2021
Statutory dues payable	5,000	15,000
Audit Fee Payable	77,086	217,086
	<u>82,086</u>	<u>232,086</u>

* Statutory dues payable includes

- Tax deducted at source ('TDS')

	31 March 2022	31 March 2021
- Tax deducted at source ('TDS')	5,000	43,300



Kogentix Technologies Private Limited

Notes to the financial statements (Continued) for the year ended 31 March 2022

(Currency: Indian Rupees)

	Year ended 31 March 2022	Year ended 31 March 2021
10 Other income (net)		
Interest on Income Tax refund		483,624
Sundry balance Writeback		10,000
	<u>-</u>	<u>493,624</u>
11 Finance costs		
Interest expense on late filing	-	252,909
	<u>-</u>	<u>252,909</u>
12 Other expenses		
Professional and consultancy charges	-	20,000
Payment to auditors (refer note (i) below)	50,000	200,000
Rates and taxes	-	100
Advertisement and marketing	-	8,640
GST ineligible credit Writtenoff	-	395,103
Others	2,961	3,358
	<u>52,961</u>	<u>627,201</u>
(i) Payment to auditors		
As auditor		
Statutory audit fees	50,000	200,000
	<u>50,000</u>	<u>240,000</u>



Kogentix Technologies Private Limited

Notes to the financial statements (Continued) for the year ended 31 March 2022

(Currency: Indian Rupees)

13 Financial Instruments

The carrying value and fair value of financial instruments by categories as of 31 March 2022 were as follows:

Particulars	Amortised cost	Financial assets / liabilities at fair value through profit or loss		Total carrying value	Total fair value	Fair value measurement at the end of the reporting year using		
		Designated upon initial	Mandatory			Level 1	Level 2	Level 3
Assets:								
Cash and cash equivalents	349,496	-	-	349,496	349,496	-	-	-
Other financial asset	1,242,013	-	-	1,242,013	1,242,013	-	-	-
Total	1,591,510	-	-	1,591,510	1,591,510	-	-	-
Liabilities:								
Trade payables	36,000	-	-	36,000	36,000	-	-	-
Other financial liability	-	-	-	-	-	-	-	-
Total	36,000	-	-	36,000	36,000	-	-	-

The carrying value and fair value of financial instruments by categories as of 31 March 2021 were as follows:

Particulars	Amortised cost	Financial assets/liabilities at fair value through profit or loss		Total carrying value	Total fair value	Fair value measurement at the end of the reporting period/year using		
		Designated upon initial	Mandatory			Level 1	Level 2	Level 3
Assets:								
Cash and cash equivalents	1,688,499	-	-	1,688,499	1,688,499	-	-	-
Total	1,688,499	-	-	1,688,499	1,688,499	-	-	-
Liabilities:								
Trade payables	36,000	-	-	36,000	36,000	-	-	-
Other financial liability	-	-	-	-	-	-	-	-
Total	36,000	-	-	36,000	36,000	-	-	-

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities

Level 2 - Inputs other than quoted prices included with Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 - Inputs for the assets and liabilities that are not based on observable market data (unobservable inputs)



Kogentix Technologies Private Limited

Notes to the financial statements (Continued) for the year ended 31 March 2022

(Currency: Indian Rupees)

13 Financial Instruments (Continued)

Liquidity risk

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company has no outstanding bank borrowings and the Company believes that the working capital is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived. The contractual maturities of significant financial liabilities as of the reporting date is less than 1 year.

Trade and other payables which are maturing within one year from the balance sheet date, the Company confirms that the carrying amount approximate fair value to short-term maturity of these instruments. The below table states the outstanding balance of trade payables as per their due dates, the Company confirms that the same are to be treated as current liabilities.

	31 March 2022		31 March 2021	
	Less than 1 Year	More than 1 year	Less than 1 Year	More than 1 year
Trade payables	36,000	-	36,000	-

Equity share capital and other equity are considered for the purpose of Company's capital management. The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgment of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The Company may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.



Kogentix Technologies Private Limited

Notes to the financial statements (Continued)

for the year ended 31 March 2022

(Currency: Indian Rupees)

14 Earnings per share

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
(Loss)/Profit for the year after tax	19,625,937	(1,575,945)
Opening balance	762,775	762,775
Weighted average number of equity shares (basic and diluted)	762,775	762,775
Basic and diluted earnings per share (Rs per share)	25.73	(2.07)

15 Note on Going Concern

The company will receive financial support from the ultimate parent company as is necessary to enable the Company to continue as a going concern and to meet all its liabilities as they fall due, for at least twelve months from the date of approval of the financial statements for the year ended 31 March, 2021.

16 Note on Merger

The Board of Directors of the Company has approved the proposal for merger of the Company with its parent entity Accenture Solutions Private Ltd. (Accenture Solutions). The Company is a party to the joint application made to the National Company Law Tribunal (NCLT) along with the "scheme of merger by absorption" on 02nd July 2021, for obtaining the approval from NCLT for merger of the Company with Accenture Solutions along with few other group entities, with the appointed date of April 01, 2021. The hearing on the joint application by H'ble NCLT bench is awaited.

17 Contingent Liability

Contingent liabilities	31 March 2022	31 March 2021
Taxation matters under dispute	-	-

18 Additional Regulatory Information

Ratio (Numerator / Denominator)	31 March 2022	31 March 2021
Current ratio	60.97	27.35
a (Current Asset / Current liabilities)		
Return of Equity	7.19	(0.13)
(Net profit (Loss) after taxes / Average		
b shareholder's Equity)		
Return on Capital Employed	(0.01)	(0.01)
(Earning before interest & Tax / Capital		
c employed)		

There company is awaiting merger (Refer Note No. 16) with its parent company and therefore there are not much transation during the year therefore the variance is uncomparable to previous year.



Kogentix Technologies Private Limited

Notes to the financial statements (Continued) for the year ended 31 March 2022

(Currency: Indian Rupees)

19 Related party disclosure

i) Parties where control exist

Holding company Accenture Solutions Private Limited
Ultimate holding company Accenture Plc, Ireland

Transactions with holding company	Year ended 31 March 2022	Year ended 31 March 2021
Balances outstanding		
Other Financial Asset	1,242,013	141,972

Material Transactions with holding company and subsidiary	Year ended 31 March 2022	Year ended 31 March 2021
Balance outstanding		
Other Financial Asset Accenture Solutions Private Limited	1,242,013	141,972

ii) Key managerial personnel

Krishna Mohan Kalidindi (resigned w.e.f. May 10, 2021)	Director
Gaurav Goyal	Director
Sanjay Sharma	Director
Rajeev Chopra	Director



Kogentix Technologies Private Limited

Notes to the financial statements (Continued) for the year ended 31 March 2022

(Currency: Indian Rupees)

20 Dues to Micro and Small Enterprises

Under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) which came in to force from 2 October, 2006, certain disclosures are required to be made relating to dues to Micro and Small enterprises. On the basis of information and records available with the Management, the following disclosures are made for the amounts due to Micro and Small enterprises:

Particulars	31 March 2022	31 March 2021
The amount remaining unpaid to micro and small suppliers as at the end of the year	-	-
- Principal	-	-
- Interest	-	-
Amount of interest paid by the Company in terms of Section 16 of the MSMED, along with the amount of payment made to the supplier beyond the appointed day during the accounting year	-	-
Amount of interest due and payable for the delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interest specified under MSMED	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act, 2006	-	-

As per our report of even date attached.

For V R P S & CO
Chartered Accountants
Firm's Registration No: 0063498




V.R. PRABHAKAR
Partner
Membership No: 209616

Place: Hyderabad
Date: 14 June 2022

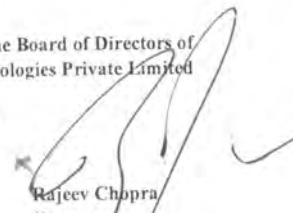


For and on behalf of the Board of Directors of
Kogentix Technologies Private Limited



Gaurav Goyal
Director
DIN: 08202316

Place: Gurgaon
Date: 14 June 2022



Rajeve Chopra
Director
DIN: 02215843

Place: Gurgaon
Date: 14 June 2022