

NOTICE

Notice is hereby given that the 16th Annual General Meeting of Dazsi Systems (India) Private Limited will be held on Thursday, August 26, 2021 at 11.30 am through video conference in Mumbai to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended March 31, 2021 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To take note of continuation of M/s Ramasamy Koteswara Rao & Co, Chartered Accountants, Statutory Auditors to hold office up to the conclusion of the Annual General Meeting to be held in the year 2025.

SPECIAL BUSINESS:

3. Appointment of Mr. Sriram Iyer as Director of the Company

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Sriram Iyer who was appointed by the Board of Directors as an Additional Director of the Company with effect from December 30, 2020 and who holds office up to the date of this AGM of the Company in terms of Section 161 of the Companies Act, 2013 be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT Form DIR-2 consenting to act as director, Form MBP-1 disclosing his interest as required and Form DIR-8 declaration for non-disqualification as provided by Mr. Sriram Iyer be and is hereby noted and any of the directors of the Company be and are hereby authorized to do such acts, deeds, matters and things as necessary to complete the appointment of the Director including filing of relevant forms electronically with the Registrar of Companies.”

4. Appointment of Mr. Ajay Vij as Director of the Company

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Ajay Vij who was appointed by the Board of Directors as an Additional Director of the Company with effect from December 30, 2020 and who holds office up to the date of this AGM of the Company in terms of Section 161 of the Companies Act, 2013 be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT Form DIR-2 consenting to act as director, Form MBP-1 disclosing his interest as required and Form DIR-8 declaration for non-disqualification as provided by Mr. Ajay Vij be and is hereby noted and any of the directors of the Company be and are hereby authorized to do such acts, deeds, matters and things as necessary to complete



the appointment of the Director including filing of relevant forms electronically with the Registrar of Companies.”

Notes:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT A MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) The instrument appointing the proxy should be deposited at the Registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
- 3) Corporate Members are requested to send a duly Certified Copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the Annual General Meeting (AGM).
- 4) The Notice of the AGM along with the Annual Report for the Financial year 2020-21 is being sent by electronic mode to the Members at the e-mail address registered with the Company.

Place: Bangalore
Date: July 20, 2021



By Order of the Board
For Dazsi Systems (India) Private Limited

A handwritten signature in blue ink, appearing to read 'Alok Khandelwal'.

Alok Khandelwal
Director
DIN: 01918914

Registered Office:
Plant 3, Godrej & Boyce Complex
LBS Marg, Vikhroli West,
Mumbai 400 079

EXPLANATORY STATEMENT

(Pursuant to the provisions of Section 102 of the Companies Act, 2013)

Item No. 3: Appointment of Mr. Sriram Iyer as Director of the Company

Mr. Sriram Iyer was appointed as an Additional Director with effect from December 30, 2020 by the Board vide a resolution passed by circulation. According to the provisions of Section 161 (1) of the Companies Act, 2013 Mr. Sriram can hold office as an Additional Director up to the date of the ensuing Annual General Meeting of the Company. He has consented to be appointed as a Director and is also not disqualified from being appointed as a Director in terms of Section 164 of the Act. Accordingly, necessary resolution is placed for Member's approval.

No director, or their relatives, except Mr. Sriram, to whom the resolution relates, is interested or concerned, financially or otherwise, in the resolution.

Accordingly, members are requested to accord their approval to the above resolution.

Item No. 4: Appointment of Mr. Ajay Vij as Director of the Company

Mr. Ajay Vij was appointed as an Additional Director with effect from December 30, 2020 by the Board vide a resolution passed by circulation. According to the provisions of Section 161 (1) of the Companies Act, 2013 Mr. Ajay can hold office as an Additional Director up to the date of the ensuing Annual General Meeting of the Company. He has consented to be appointed as a Director and is also not disqualified from being appointed as a Director in terms of Section 164 of the Act. Accordingly, necessary resolution is placed for Member's approval.

No director, or their relatives, except Mr. Ajay, to whom the resolution relates, is interested or concerned, financially or otherwise, in the resolution.

Accordingly, members are requested to accord their approval to the above resolution.

Place: Bangalore
Date: July 20, 2021



By Order of the Board
For Dazsi Systems (India) Private Limited

A handwritten signature in blue ink that reads "Alok Khandelwal".

Alok Khandelwal
Director
DIN: 01918914

Registered Office:
Plant 3, Godrej & Boyce Complex
LBS Marg, Vikhroli West,
Mumbai 400 079

[On the letterhead of each shareholder]

THE COMPANIES ACT, 2013
Consent by Shareholder for shorter notice

[Pursuant to proviso to Section 101(1)]

To

The Board of Directors

Dazsi Systems (India) Private Limited

Plant 3, Godrej & Boyce Complex,
LBS Marg, Vikhroli West,
Mumbai 400 079

We, [●], having registered office at [●] holding [●] equity shares of Rs. 10/- each in Dazsi Systems (India) Private Limited in our own name, hereby give consent, pursuant to section 101(1) of the Companies Act, 2013, to hold the Annual General Meeting on, 2021 or at any adjournment thereof at shorter notice.

For *[name of the shareholder]*

Signature:

Name:

Dated the [●] day of [●], 2021



DIRECTORS' REPORT

To

THE MEMBERS OF DAZSI SYSTEMS (INDIA) PVT LTD

Your Directors present their 16th Annual Report along with financial statements for the year ended March 31, 2021.

1. PERFORMANCE OF THE COMPANY

A summary of the Company's financial performance for Financial Year 2020-21 is produced below.
(Figures in Rs.)

Particulars	2021	2020
Revenue from Operations	-	22,945,327
Other Income	22,378	638,475.813
Total Income	22,378	661,421,140
(Loss)Profit before taxation	(716,653)	590,075,151
Less: Provision for taxation	311,333	
Current tax		151,954,525
Deferred tax	-	(290,359)
(Loss)Profit after taxation	(1,027,986)	438,410,985
Add: Balance brought forward	464,569,120	26,158,135
(loss)Profit available for appropriation	463,541,134	464,569,120

2. OPERATIONS

Subsequent to the Business Transfer Agreement (BTA) dated April 1, 2019 entered into with Accenture Solutions Private Limited, the Company did not have any business operations. Hence, the Company did not have any business income for the current year. The Loss after taxation for the year under review is Rs. **1,027,986** as compared to Profit of Rs. **438,410,985** in previous year.

3. TRANSFER TO RESERVES

The Company has not transferred any amount to reserves.

4. DIVIDEND

The Board has not recommended any dividend for the financial year 2020-21.

5. MATERIAL CHANGES BETWEEN THE DATE OF BOARD REPORT AND END OF FINANCIAL YEAR



There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

The Registered Office of the Company was shifted from the Jurisdiction of the Registrar of Companies, Hyderabad to that of the Registrar of Companies, Mumbai, vide order dated February 10, 2021 passed by the Ministry of Corporate Affairs, Office of the Regional Director, South East Region, Hyderabad.

The Company has filed a joint application in July, 2021 before National Company Law Tribunal (NCLT), Mumbai, along with the Scheme of Merger by Absorption for merging the Company along with few other Group Companies with Accenture Solutions Private Limited, the Parent Company.

The matter is pending before NCLT, Mumbai for further directions.

7. SUBSIDIARY COMPANY

As on March 31, 2021, the Company did not have any subsidiary.

8. STATUTORY AUDITORS & AUDITORS' REPORT

M/s Ramasamy Koteswara Rao & Co LLP, Chartered Accountants, statutory auditors of the Company, having registration number 010396S/S200084, hold office as the statutory auditors of the Company, until the conclusion of annual general meeting to be held in the year 2025 as required by the provisions of the Companies Act, 2013.

There are no qualifications or observations or remarks made by the Auditors in their Report.

9. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company.

10. DETAILS OF DIRECTORS

Mr. Sriram Iyer and Mr. Ajay Vij, who were appointed as Additional Directors w.e.f. December 30, 2020, hold office up to the date of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. Mr. Alok Khandelwal continues to be the Director of the Company.

During the period under consideration, Mr. Sunil Rao and Mr. Walter Harry Zipperman resigned as Directors w.e.f. December 4, 2020 and June 15, 2021 respectively, in accordance with the provisions of section 168 of the Companies Act, 2013.



Your Directors place on record their appreciation for the valuable guidance and support extended by, Mr. Sunil Rao and Mr. Walter Harry Zipperman during their tenure as Directors of the Company.

11. DEPOSITS

The Company has not invited / accepted any deposits from the public during the year ended March 31, 2021. There were no unclaimed or unpaid deposits as on March 31, 2021.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

a) Energy Conservation and Technology Absorption:

Even though operations of the Company are not energy intensive, the management has been highly conscious of the importance of conservation of energy and technology absorption at all operational levels and efforts are made in this direction on a continuous basis. The requirements of disclosure of particulars with respect to conservation of energy and technology absorption are not applicable to the Company and hence the same has not been provided.

b) Foreign Exchange Earnings and outgo:

The below are foreign exchange earning and expenditure:

Particulars	2020-21	2019-20
Foreign Currency Earnings	-	-
Foreign Currency Expenses	-	-

13. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135 (1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year 5 Board Meetings were convened and held, the details of which are given below. The intervening gap between the Meetings was within the time limit prescribed under the Companies Act, 2013.

Dates of Board meetings

1. May 18, 2020
2. June 30, 2020
3. August 18, 2020



4. November 10, 2020
5. February 26, 2021

15. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 (3) (c) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (a) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) that the directors had prepared the annual accounts on a going concern basis; and
- (e) that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. MANAGERIAL REMUNERATION

The provisions of Section 197 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to any Director of the Company.

17. RISK MANAGEMENT POLICY

Based on the assessment of the management, there are no risks that may threaten the existence of the Company

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

19. PARTICULARS OF EMPLOYEES

The provisions of Section 134(3) of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to any employee of the Company.



20. EXTRACT OF THE ANNUAL RETURN

The extract of Annual Return pursuant to Section 92(3), as prescribed in Form MGT - 9 of the rules under Chapter 7 (Management and Administration) Rules, 2014 of the Companies Act, 2013, is appended as Annexure I.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 IN FORM AOC-2

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 of the rules under Chapter 9 relating to Accounts of Companies under the Companies Act, 2013, is appended as Annexure II.

22. ACKNOWLEDGEMENT

We thank our vendors, investors and bankers for their continued support during the year.

We also thank the Government of India, the Income Tax Department, the Ministry of Commerce, the Ministry of Finance, the Reserve Bank of India and the state governments, and look forward to their continued support in the future.

For and on behalf of the Board
DAZSI SYSTEMS (INDIA) PVT LTD



Alok Khandelwal

Alok Khandelwal
Director
DIN: 01918914

Ajay Vij

Ajay Vij
Director
DIN: 08988088

Place: Bangalore
Date: July 20, 2021

Registered Office:
Plant 3, Godrej & Boyce Complex,
LBS Marg, Vikhroli West, Mumbai 400 079

Annexure I to the Directors Report of Dazsi Systems (India) Pvt Ltd for Financial Year ended March 31, 2021

Form MGT-9

Extract of Annual Return

For the financial year ended March 31, 2021

Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company

(Management & Administration) Rules, 2014

1. REGISTRATION & OTHER DETAILS:

- i. CIN: **U72200MH2005PTC357901**
- ii. Registration Date: **March 24, 2005**
- iii. Name of the Company: **Dazsi Systems (India) Pvt Ltd**
- iv. Category / Sub-Category of the Company: **Private Limited Company**
- v. Address of the Registered office and contact details: **Plant 3, Godrej & Boyce Complex, LBS Marg, Vikhroli West, Mumbai 400 079**
- vi. Whether listed company: **No**
- vii. Name, Address and Contact details of Registrar and Transfer Agent, if any: **NA**

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Other professional, scientific and technical activities n.e.c	74909	NIL

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	Accenture	U72400MH1990PTC057492	Holding	99.99%	2(46)



Solutions Private Limited	Company
---------------------------	---------

4. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. PROMOTERS									
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual / HUF	-	-	-	-	-	-	-	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	9,999	9,999	99.99	-	9,999	9,999	99.99	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (1)	-	9,999	9,999	99.99	-	9,999	9,999	99.99	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRI - Individual	-	-	-	-	-	-	-	-	-
b) Other individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A) = (A)(1) + (A)(2)	-	9,999	9,999	99.99	-	9,999	9,999	99.99	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-



f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1)	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies Corporates	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	1	1	0.01	-	1	1	0.01	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2)	-	1	1	0.01	-	1	1	0.01	-
Total Public Shareholding (B)=(B)(1) + (B)(2)	-	1	1	0.01	-	1	1	0.01	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100	-	10,000	10,000	100	-

ii. Share Holding of Promoters

Sl. No	Shareholders Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in share-holding during the year
--------	-------------------	---	-------------------------------------	---



		No. of Shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Accenture Solutions Private Limited	9,999	99.99	-	9,999	99.99	-	-
	Total	9,999	99.99	-	9,999	99.99	-	-

iii. CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE) : NO CHANGE

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for decrease	-	-	-	-
	At the end of the year	-	-	-	-

iv. SHAREHOLDING PATTERNS OF TOP TEN SHAREHOLDERS (Other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	Accenture Minority I BV				



	At the beginning of the year	1	0.01	1	0.01
	Date wise increase / decrease in Share holding during the year specifying the reasons for increase / decrease	-	-	-	-
	At the end of the year	1	0.01	1	0.01

v. **SHAREHOLDING OF DIRECTORS & KMP (Equity Share Capital Break up as % to total equity) : NIL**

Sl. No.	For each of the Directors & KMP	Shareholding at the end of the year		Cumulative share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise decrease/increase in Share holding during the year specifying the reasons for decrease/increase	-	-	-	-
	At the end of the year	-	-	-	-

5. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-



Change in indebtedness during the financial year				
1. Addition				
2. Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Director and/or Manager: Not Applicable

SI No.	Particulars of Remuneration	Name of MD/WTD/Manager	Amount
1	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961		-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax act, 1961		-
2	Stock option		-
3	Sweat Equity		-
4	Commission as % of profit		-
5	Others (specify)		-
	TOTAL (A)		-
	Ceiling as per the Act		-

B. Remuneration to other Directors

SI No.	Particulars of Remuneration	Name of MD/WTD/Manager	Amount
1	Independent Director		
	(a) Fees for attending board committee meetings	NA	-



	(b) Commission		NA	-
	(c) Others (Specify)		NA	-
	Total (1)		NA	-
2	Other Non Executive Directors		NA	-
	(a) Fees for attending board committee meetings		NA	-
	(b) Commission		NA	-
	(c) Others (Specify)		NA	-
	Total (2)		NA	-
	TOTAL (B)=(1+2)			
	Total Managerial Remuneration			
	Over all Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SI No.	Particulars of Remuneration	Key Managerial Personnel			Amount
		CEO	Company Secretary	CFO	
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961	NA	NA	NA	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	NA	NA	NA	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax act, 1961	NA	NA	NA	-
2	Stock option	NA	NA	NA	-
3	Sweat Equity	NA	NA	NA	-
4	Commission as % of profit	NA	NA	NA	-
5	Others (specify)	NA	NA	NA	-
	TOTAL (A)	NA	NA	NA	-

7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES



Type	Section of the Companies Act, 2013	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NLCT/Court)	Appeals made if any (give details)
A. Company					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. Directors					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. Other officers in default					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For and on behalf of the Board
DAZSI SYSTEMS (INDIA) PVT LTD



Alok Khandelwal
Alok Khandelwal
Director
DIN: 01918914

Ajay Vij
Ajay Vij
Director
DIN: 08988088

Place: Bangalore
Date: July 20, 2021

**Annexure II to the Directors Report of Dazsi Systems (India) Pvt Ltd
for Financial Year ended March 31, 2021**

Form No. AOC-2

Dazsi Systems (India) Pvt Ltd for Financial Year ended March 31, 2021

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis – Not Applicable

(a) Name(s) of the related party and nature of relationship

(b) Nature of contracts/arrangements/transactions

(c) Duration of the contracts / arrangements/transactions

(d) Salient terms of the contracts or arrangements or transactions including the value, if any

(e) Justification for entering into such contracts or arrangements or transactions

(f) date(s) of approval by the Board

(g) Amount paid as advances, if any;

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis –

a. F.Y 2020-21

Sr. No.	Name of the Related Party and Nature of Relationship	Nature, duration and salient terms of contracts or arrangements or transactions, including the value, if any	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of Approval by Board, if any	Amount paid as advances, if any



1	Accenture Solutions Private Limited Holding Company	a) Receivable	Kindly refer Note 18 of the accompanying financial statement	NA	NA
---	---	---------------	--	----	----

For and on behalf of the Board
DAZSI SYSTEMS (INDIA) PVT LTD



Alok Khandelwal

Alok Khandelwal
 Director
 DIN: 01918914

Ajay Vij

Ajay Vij
 Director
 DIN: 08988088

Place: Bangalore
Date: July 20, 2021



Independent Auditor's Report

To the Members of
DAZSI SYSTEMS (INDIA) PRIVATE LIMITED
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. **DAZSI SYSTEMS (INDIA) PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, Cash Flow Statement for the year then ended and summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its loss and its Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing (SA's) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

The following is the information that we in our opinion consider important for a better understanding of the financial statements:

On 1 April 2019, the Company, through a business transfer agreement ('BTA'), transferred all rights, title and interest in and to the business to Accenture Solutions Private Limited, as a going concern and on a slump sale basis for a consideration of Rs 719,000,000. Gain on slump sale amounted to Rs 638,475,652. The balance receivable from Accenture as of 31st March 2021 is Rs. 52,02,15,347.

The company will receive financial support from the ultimate parent company as is necessary to enable the Company to continue as a going concern and to meet all its liabilities as they fall due, for at least twelve months from the date of approval of the financial statements for the year ended 31 March, 2021.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these IND AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

28

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. on the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

UDIN: 21214890AAAADX6408

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Registration Number: 010396S/S200084

Place: Hyderabad
Date: 20-07-2021

Revathi
(Revathi P)
Partner
Membership No.214890

Annexure-A to the Auditors' Report (referred to in paragraph 1 of our Report of even date to the Members of "DAZSI SYSTEMS (INDIA) PRIVATE LIMITED" for the year ended March 31, 2021)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that;

- i. The Company has no plant and equipment and other intangible assets. Accordingly, the provision of clause 3 (i) of the Order is not applicable to the Company and hence not commented upon.
- ii. The Company doesn't have Inventory; hence the reporting under this Clause is not applicable.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order is not applicable to the Company and hence not commented upon.
- iv. The Company has not provided any loans, investments, guarantees, and security and accordingly provisions of section 185 and 186 of the Companies Act, 2013 are not applicable to the company and hence not commented upon.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act 2013, hence the Disclosure Requirements under this Clause is not applicable.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, and value added tax outstanding on account of any dispute.
- viii. Based on our audit procedures and on the information and explanation given to us, we are of the opinion the company has not taken any loans from bank or financial institutions. Accordingly clause 3(ix) of the order is not applicable to the company. Hence the reporting under this Clause is not required.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.


RE

- xi. Being a Private Company, the provisions of section 197 read with Schedule V to the Companies Act 2013 are not applicable. Hence the reporting under this Clause is not applicable.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company. Hence the reporting under this Clause is not applicable.
- xiii. In our opinion, the company has entered into transactions with the Related Parties accordingly provisions u/s 188 of the Act and rules there under are applicable. Details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed, we have observed that the company has not made any Preferential Allotment or Private Placement of shares during the year under review and hence reporting requirements under clause 3(xiv) are not applicable to the company and, not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 .Thus paragraph 3(iv) of the order is not applicable to the company.

UDIN: 21214890AAAADX6408

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Registration Number: 010396S/S200084

Place: Hyderabad
Date: 20-07-2021


(Revathi P)
Partner
Membership No.214890

"Annexure B" to the Independent Auditor's Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **M/s. DAZSI SYSTEMS (INDIA) PRIVATE LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and

CHARTERED ACCOUNTANTS

expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

UDIN: 21214890AAAADX6408

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Registration Number: 010396S/S200084

Place: Hyderabad
Date: 20-07-2021


(Revathi P)
Partner
Membership No.214890

DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Balance sheet

as at 31 March 2021

(Currency: Indian Rupees)

	Note	31 March 2021	31 March 2020
Assets			
Non-current assets			
Property, plant and equipment	3	-	-
Other intangible assets	3	-	-
Total non-current assets		<u>-</u>	<u>-</u>
Current assets			
Financial assets			
Cash and cash equivalents	4	1,783,992	35,446,940
Other financial asset	5	520,215,347	487,215,347
Other current assets	6	14,171,979	14,347,731
Total current assets		<u>536,171,318</u>	<u>537,010,018</u>
Total assets		<u>536,171,318</u>	<u>537,010,018</u>
Equity and liabilities			
Equity			
Equity share capital	7	100,000	100,000
Other equity		463,541,134	464,569,120
Total equity		<u>463,641,134</u>	<u>464,669,120</u>
Liabilities			
Non-current liabilities			
Deferred tax liabilities	8a	-	-
Income tax Liability (net)	8b	72,314,434	72,003,101
Total non-current liabilities		<u>72,314,434</u>	<u>72,003,101</u>
Current liabilities			
Financial liabilities			
Trade payables			
- dues to micro and small enterprise	9	-	-
- dues to others	9	198,875	305,914
Other current liabilities	10	16,875	31,883
Total current liabilities		<u>215,750</u>	<u>337,797</u>
Total liabilities		<u>72,530,184</u>	<u>72,340,898</u>
Total equity and liabilities		<u>536,171,317</u>	<u>537,010,018</u>

Significant accounting policies

2

The accompanying notes from 1 to 22 form an integral part of the financial statements.

As per our report of even date attached

For Ramasamy Koteswara Rao and Co LLP.,

Chartered Accountants

Firm's Registration No. 010396S-S200084

Revathi

Revathi P

Partner

Membership No. 214890

UDIN: 21214890AAADX6408

Place: Hyderabad

Date: 20-7-2021

For and on behalf of the Board of Directors of

Daszi Systems (India) Private Limited

Alok Khandelwal

Alok Khandelwal

Director

DIN: 01918914

Ajay Vij

Ajay Vij

Director

DIN: 08988088

Place: Bangalore

Date: 20 July 2021



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Statement of profit and loss for the year ended 31 March 2021

(Currency: Indian Rupees)

	Note	Year ended 31 March 2021	Year ended 31 March 2020
Income			
Revenue from operations	11	-	22,945,327
Other income (net)	12	22,378	638,475,813
Total income		22,378	661,421,140
Expenses			
Employee benefits expenses	13	-	22,981,988
Finance costs	14	-	-
Other expenses	14	739,031	48,364,001
Total expenses		739,031	71,345,989
Profit for the year before tax		(716,653)	590,075,151
Current tax	8c	311,333	151,954,525
Deferred tax	8c	-	(290,359)
Income tax expenses		311,333	151,664,166
Profit for the year after tax		(1,027,986)	438,410,985
Other comprehensive income			
<i>Items that will not be classified subsequently to Statement of profit and loss</i>			
		-	-
Total comprehensive income for the year		(1,027,986)	438,410,985
Basic and diluted earning per share (Rs per share)	16	(102.80)	43,841.10

Summary of significant accounting policies

The accompanying notes from 1 to 22 form an integral part of the financial statements

As per our report of even date attached.

For Ramasamy Koteswara Rao and Co LLP.,
Chartered Accountants
Firm's Registration No: 010396S/S200084

Revathi
Revathi P
Partner
Membership No: 214890
CIN: 21214890AAAADX6408

Place: Hyderabad
Date: 20-07-2021

For and on behalf of the Board of Directors of
Daszi Systems (India) Private Limited

Aluk Khandelwal
Aluk Khandelwal
Director
DIN: 01918914

Ajay Vij
Ajay Vij
Director
DIN: 08988088

Place: Bangalore
Date: 20 July 2021



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Statement of changes in equity for the year ended 31 March 2021

(Currency: Indian Rupees)

	Equity share capital	Other equity Reserve and Surplus Retained earnings	Total equity attributable to equity shareholders of the Company
Balance as on 1 April 2019	100,000	95,200,087	95,300,087
Adjustment pursuant to implementation of IndAS Profit for the year	-	(69,041,952) 438,410,985	438,410,985
Balance as at 31 March 2020	100,000	464,569,120	533,711,071
Balance as at 1 April 2020	100,000	464,569,120	533,711,071
Adjustment pursuant to implementation of IndAS Profit for the year	-	(1,027,986)	(1,027,986)
Balance as at 31 March 2021	100,000	463,541,134	532,683,085

Summary of significant accounting policies

The accompanying notes from 1 to 22 form an integral part of the financial statements.
As per our report of even date attached.

For Ramasamy Koteswara Rao and Co LLP.,
Chartered Accountants
Firm's Registration No: 010396/S/200084

Revathi

Revathi P

Partner

Membership No: 214890

UDIN: 21214890AAAADX6408

Place: Hyderabad

Date: 20-7-21



For and on behalf of the Board of Directors of
Daszi Systems (India) Private Limited

Alok Khandelwal

Alok Khandelwal

Director

DIN: 01918914

Ajay Vij

Director

DIN: 08988088

Place: Bangalore

Date: 20 July 2021

DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Statement of cash flows

for the year ended 31 March 2021

(Currency: Indian Rupees)

	31 March 2021	31 March 2020
Cash flow from operating activities		
Net profit before tax	(716,653)	590,075,151
Adjustments for		
Depreciation and amortisation	-	-
Adjustment pursuant to implementation of IndAS	-	(69,041,952)
Interest income on cash and cash equivalents	-	(69,041,952)
Operating cash flow before working capital changes	(716,653)	521,033,199
Decrease / (Increase) in other financial asset	(33,000,000)	(478,636,847)
Decrease / (Increase) in trade receivables	-	47,592,364
(Increase) in other assets	175,752	(2,324,531)
(Decrease) / Increase in trade payable, other financial liabilities, other liabilities, provisions and deferred income	(122,047)	(18,538,664)
Operating cash flow after working capital changes	(33,662,947)	69,125,521
Income taxes paid (net of interest on refund of tax)	-	(89,801,862)
Net cash generated from operating activities (A)	(33,662,948)	(20,676,341)
Cash flows from investing activities		
Purchase of fixed assets	-	-
Proceeds from sale of fixed assets	-	8,498,034
Interest income on cash and cash equivalents	-	-
Net cash generated from investing activities (B)	-	8,498,034
Net cash from financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)	(33,662,948)	(12,178,307)
Cash and cash equivalents at the beginning of the year	35,446,940	47,625,247
Cash and cash equivalents at the end of the year	1,783,992	35,446,940

Notes:

- The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 - 'Statement of Cash Flows'
 - Cash and cash equivalent represent Cash and bank balance (refer note 4)
- As per our report of even date attached.

For Ramasamy Koteswara Rao and Co LLP,
Chartered Accountants
Firm's Registration No: 010396S/S200084

Revathi P

Revathi P

Partner

Membership No: 214890

UDIN: 21214890AAAADX6408

Place: Hyderabad

Date: 20-7-2021



For and on behalf of the Board of Directors of
Daszi Systems (India) Private Limited

Alok Khandetwal

Alok Khandetwal

Director

DIN: 01918914

Ajay Vij

Ajay Vij

Director

DIN: 08988088

Place: Bangalore

Date: 20 July 2021

DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements

for the year ended 31 March 2021

(Currency: Indian Rupees)

1 Background

The company is engaged in business of providing Oracle support solution for customer including MSA, application support & development, remote DBA support, business process improvements in the functional area of order management, value chain planning, procurement, manufacturing, subcontracting 3rd party logistics across a wide variety of industries to add value, infrastructure relocation services, Oracle cloud implementation services, etc

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of Compliance

These standalone financial statements are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. These standalone financial statements are prepared under the historical cost convention on the accrual basis of accounting (except for certain financial instruments which are measured at fair value). These historical costs are generally based on the fair value of the consideration given in exchange for goods and services. The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. The Company has identified its operating cycle as twelve months.

2.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

2.3 Revenue recognition

The Company adopted Ind AS 115 Revenues from Contracts with Customers ('Ind AS 115') which sets forth a single comprehensive model for recognizing and reporting revenues.

Revenue is recognised upon transfer of control of promised goods or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services. To recognise revenues, the Company applies the following five step approach: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenues when a performance obligation is satisfied.

Revenue (Export of Software Services) is recognized as per the management revenue policy (Cost Plus Method) of 15% margin on total expenditure.

In connection with the Ind AS 115 Revenues also includes the reimbursement of out-of-pocket expenses hence reimbursement revenues are presented as revenues from operations.

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

2.4 Property, plant and equipment:

Property, plant and equipment are stated at cost of acquisition including any attributable cost for bringing the asset to its working condition less accumulated depreciation.

Depreciation:

The Company provides depreciation under the straight line method (SLM), pro-rata to the period of use. The useful lives of the assets is as prescribed under Schedule II to the Act.

2.5 Financial Instrument:

Initial recognition

The Company recognizes financial assets and liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognised at fair value on initial recognition, except for trade receivables which are initially measured at transaction price.

Subsequent measurement

Non-derivative financial instruments

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income (FVOCI)

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in the above categories are subsequently fair valued through Statement of profit or loss.

(iv) Financial liabilities

Financial liabilities are subsequently carried at amortised cost using the effective interest method. For trade and other payable maturing within one year of Balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

2.6 Foreign currency transaction

Foreign Exchange Transactions are recorded at the rate of exchange prevailing on the date of the transaction. At the year end, all monetary assets and liabilities denominated in foreign currency are restated at the year end exchange rates. Exchange differences arising on actual payment / realization and year end reinstatement referred to above are adjusted in the profit and loss account.

2.7 Taxation:

Provision for current Income Tax is made on the basis of estimated taxable income at the rate applicable to the assessment year.

The Company applies a two-step approach for recognizing and measuring uncertain tax positions. The first step is to evaluate the tax position for recognition by determining, based on the technical merits, that the position will more likely than not be sustained upon examination. The second step is if the company concludes that it is probable that the taxation authority will accept an uncertain tax treatment, the company shall determine the taxable profit (tax loss), tax bases, unused tax losses, unused tax credits or tax rates consistently with the tax treatment used or planned to be used in its income tax filings or if the company concludes that it is not probable that the taxation authority will accept an uncertain tax treatment, the company shall reflect the effect of uncertainty in determining the related taxable profit (tax loss), tax bases, unused tax losses, unused tax credits or tax rates. The Company recognizes interest and penalties related to uncertain tax positions in the provision for income taxes.

The Company has adopted Appendix C of Ind AS 12, effective annual reporting period beginning April 1, 2019 and applied the standard modified retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent period is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is virtual certainty with respect to the reversal of the same in future years.



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

2.8. Earning per share:

The basic earnings per equity share is computed by dividing the net profit or loss for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the reporting year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which may be issued on the conversion of all dilutive potential shares, unless the results would be anti-dilutive.

2.9 Provisions and contingencies:

Provisions are recognised when the Company has a present obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated.

A contingent Liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources.



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued)

as at 31 March 2021

(Currency: Indian Rupees)

3 Property, plant and equipment

Reconciliation of carrying amount

	Computers	Office Equipment	Furniture and Fixings	Communication Equipment	Electrical Equipment	Security System	Total Tangible Asset	Software
Gross carrying value (at deemed cost)								
Balance as at 1 April 2019	21,673,764	178,884	549,589	498,811	163,961	86,355	23,351,364	814,993
Additions	-	-	-	-	-	-	-	-
Disposals/ discarded/ written off/ adjustments	21,673,764	178,884	549,589	498,811	163,961	86,355	23,351,364	814,993
Balance as at 31 March 2020	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals/ discarded/ written off/ adjustments	-	-	-	-	-	-	-	-
Balance as at 31 March 2021	-	-	-	-	-	-	-	-
Accumulated depreciation and amortisation								
Balance as at 1 April 2019	14,009,551	166,478	500,878	312,344	68,125	82,037	15,139,415	528,907
Charge for the year	-	-	-	-	-	-	-	-
Disposals/ discarded/ written off/ adjustments	14,009,551	166,478	500,878	312,344	68,125	82,037	15,139,415	528,907
Balance as at 31 March 2020	-	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-	-
Disposals/ discarded/ written off/ adjustments	-	-	-	-	-	-	-	-
Balance as at 31 March 2021	-	-	-	-	-	-	-	-
Net carrying value								
At 1 April 2019	7,664,211	212,406	48,711	186,467	95,836	4,318	8,211,949	286,086
At 31 March 2020	-	-	-	-	-	-	-	-
At 31 March 2021	-	-	-	-	-	-	-	-



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements *(Continued)* as at 31 March 2021

(Currency: Indian Rupees)

4 Cash and cash equivalents

	31 March 2021	31 March 2020
Cash on hand	-	-
Bank balance		
- current accounts	1,783,992	35,446,940
- demand deposit	-	-
Cash and cash equivalents in Balance sheet / Statement of cash flows	1,783,992	35,446,940

5 Other financial asset

Other receivables		
Related parties ⁽¹⁾	520,215,347	487,215,347
	<u>520,215,347</u>	<u>487,215,347</u>
<i>Financial assets carried at amortised cost ⁽⁶⁾</i>	<i>520,215,347</i>	<i>487,215,347</i>

6 Other current assets

Current		
To parties other than related parties		
Advances to vendors	-	10,019
Recoverable from statutory authorities	14,171,979	14,337,712
	<u>14,171,979</u>	<u>14,347,731</u>



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued)

as at 31 March 2021

(Currency: Indian Rupees)

7 Share capital

	31 March 2021	31 March 2020
Authorised		
50,000 (2019: 50,000) (2018: 50,000) equity shares of Rs. 10 each.	500,000	500,000
Issued, subscribed and paid-up		
10,000 (2019: 10,000) (2018: 10,000) equity shares of Rs. 10 each, fully paid-up	100,000	100,000

a) Reconciliation of shares outstanding at the beginning and at the end of the reporting year

	31 March 2021		31 March 2020	
	Number of Shares	Amount	Number of Shares	Amount
Equity shares				
Balance as at the beginning of the year	10,000	100,000	10,000	100,000
Balance as at the end of the year	10,000	100,000	10,000	100,000

b) Shares held by the holding company

	31 March 2021	31 March 2020
	Amount	Amount
Shares held by the holding company is as below:		
Accenture Solutions Private Limited		
9999 (2020: 9999) equity shares of Rs. 10 each, fully paid-up *	99,990	99,990
	99,990	99,990

* 1 share is held by Accenture Minority IBV as a nominee of Accenture Solutions Private Limited.

c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	31 March 2021		31 March 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Accenture Solutions Private Limited	9,999	99.99%	9,999.00	99.99%

	31 March 2021	31 March 2020
Other equity		
Retained earnings	463,541,134	464,569,120
	463,541,134	464,569,120

	31 March 2021	31 March 2020
Retained earnings		
Opening balance	464,569,120	95,200,087
Adjustment pursuant to implementation of IndAS	-	(69,041,952)
(Loss) / Profit for the year	(1,027,986)	438,410,985
Closing balance	463,541,134	464,569,120

Description of the reserve

Retained earnings

Retained earnings are the profits / (loss) that the Company has earned till date



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued)
as at 31 March 2021

(Currency: Indian Rupees)

8a Recognised deferred tax assets and liabilities

Deferred tax assets and liabilities are attributable to the following:

	Deferred tax assets		Deferred tax liabilities		Net deferred tax asset / (liability)	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Property, plant and equipment	-	-	-	-	-	-
Deferred tax assets / (liabilities)	-	-	-	-	-	-
Offsetting of deferred tax assets and deferred tax liabilities	-	-	-	-	-	-
Net deferred tax assets / (liabilities)	-	-	-	-	-	-

Movement in temporary differences

	Balance as at 1 April 2018	Recognised in the Statement of profit and loss during 2018-19	Recognised in OCI during 2018-19	Balance as at 31 March 2019	Recognised in the Statement of profit and loss during 2019-20	Recognised in OCI during 2019-20	Balance as at 31 March 2020
Property, plant and equipment	290,359	(290,359)	-	-	-	-	-
	290,359	(290,359)	-	-	-	-	-



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued) for the year ended 31 March 2021

(Currency: Indian Rupees)

b Income tax liability (net)	31 March 2021	31 March 2020
Non-current		
Income-tax assets	148,993,016	148,993,016
Provision for tax	<u>221,307,450</u>	<u>220,996,117</u>
	<u>72,314,434</u>	<u>72,003,101</u>

c Taxation expenses

Amounts recognised in the Statement of profit and loss	Year ended 31 March 2021	Year ended 31 March 2020
Current tax		
Current period (a)	2,971,734	151,954,165
Short/(excess) provision of prior years (b)	<u>(2,660,401)</u>	<u>360</u>
Deferred tax (c)		
Attributable to –		
Origination and reversal of temporary differences	-	(290,359)
Tax expense of continuing operations (a)+(b)+(c)	<u>311,333</u>	<u>151,664,166</u>

The reconciliation between the statutory income-tax rate applicable to the Company and the effective income-tax of the Company as follows:

	31 March 2021	31 March 2020
Profit from operations before income tax	(716,653)	590,075,151
Tax using the Company's domestic tax rate	0%	25%
Effect of:		
Non-Deductible Expenses	0%	2%
Effect of deduction for Income under other head	0%	-27%
Income tax of earlier years	371%	0%
Income charged at special rates	0%	0%
Others	-415%	0%
Effective tax rate	-43%	26%

Applicable tax rate is 0% (2020: 25.168%)



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued) as at 31 March 2021

(Currency: Indian Rupees)

	31 March 2021	31 March 2020
9 Trade payables		
<i>Current</i>		
Total outstanding dues of Micro enterprises and small enterprises (MSME)	-	-
Total outstanding dues of creditors other than MSME		
- Trade payable to related parties		
- Other trade payables	198,875	305,914
	<u>198,875</u>	<u>305,914</u>
10 Other liabilities		
<i>Current</i>		
Statutory dues payable	16,875	31,883
	<u>16,875</u>	<u>31,883</u>
* Statutory dues payable includes		
- Tax deducted at source ('TDS')	16,875	31,883



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements *(Continued)* for the year ended 31 March 2021

(Currency: Indian Rupees)

	Year ended 31 March 2021	Year ended 31 March 2020
11 Revenue from operations		
Sale of services		
Reimbursement of Expenses	-	22,945,327
	<u>-</u>	<u>22,945,327</u>
12 Other income (net)		
Interest Others	-	161
Sundry Balance Writeback	22,378	-
Gain on Slump Sale	-	638,475,652
	<u>22,378</u>	<u>638,475,813</u>
13 Employee benefits expenses		
Salaries, wages and bonus	-	33,060
Staff welfare expense	-	252,745
Gratuity	-	22,696,183
	<u>-</u>	<u>22,981,988</u>
14 Other expenses		
Professional and consultancy charges	35,000	1,702,378
Payment to auditors (refer note (i) below)	225,000	143,500
Travel and conveyance	-	2,400,800
Communication	-	510,075
Rates and taxes	-	195,588
Rent (refer Note 22)	-	38,818,620
Repairs and maintenance - others	-	1,623,190
Electricity / Utilities	-	1,839,897
Advertisement and marketing	8,640	-
Bank Charges	89,975	-
Interest expense on Statutory Dues	146,931	-
Ineligible GST credit Writtenoff	233,485	970,454
Others	-	139,499
	<u>739,031</u>	<u>48,364,001</u>
(i) Payment to auditors		
As auditor		
Statutory audit fees	175,000	143,500
Other services	50,000	-
	<u>225,000</u>	<u>143,500</u>



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued)
for the year ended 31 March 2021

(Currency: Indian Rupee)

15. Financial Instruments

The carrying value and fair value of financial instruments by categories as of 31 March 2021 were as follows:

Particulars	Amortised cost	Financial assets / liabilities at fair value through profit or loss		Total carrying value	Total fair value	Fair value measurement at the end of the reporting year using		
		Designated upon initial	Mandatory			Level 1	Level 2	Level 3
Assets:								
Cash and cash equivalents	1,783,992	-	-	1,783,992	1,783,992	-	-	-
Other financial asset	520,215,347	-	-	520,215,347	520,215,347	-	-	-
Total	521,999,339	-	-	521,999,339	521,999,339	-	-	-
Liabilities:								
Trade payables	198,875	-	-	198,875	198,875	-	-	-
Total	198,875	-	-	198,875	198,875	-	-	-

The carrying value and fair value of financial instruments by categories as of 31 March 2020 were as follows:

Particulars	Amortised cost	Financial assets/liabilities at fair value through profit or loss		Total carrying value	Total fair value	Fair value measurement at the end of the reporting period/year using		
		Designated upon initial	Mandatory			Level 1	Level 2	Level 3
Assets:								
Cash and cash equivalents	35,446,940	-	-	35,446,940	35,446,940	-	-	-
Total	35,446,940	-	-	35,446,940	35,446,940	-	-	-
Liabilities:								
Trade payables	305,914	-	-	305,914	305,914	-	-	-
Total	305,914	-	-	305,914	305,914	-	-	-

Fair value hierarchy:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities

Level 2 - Inputs other than quoted prices included with Level 1, that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 - Inputs for the assets and liabilities that are not based on observable market data (unobservable inputs)



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued) for the year ended 31 March 2021

(Currency: Indian Rupee)

15 Financial Instruments (Continued)

Liquidity risk

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company has no outstanding bank borrowings and the Company believes that the working capital is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived. The contractual maturity of significant financial liabilities as of the reporting date is less than 1 year.

Trade and other payables which are maturing within one year from the balance sheet date, the Company confirms that the carrying amount approximate fair value to short-term maturity of these instruments. The below table states the outstanding balance of trade payables as per their due dates, the Company confirms that the same are to be treated as current liabilities.

	31 March 2021		31 March 2020	
	Less than 1 Year	More than 1 Year	Less than 1 Year	More than 1 Year
Trade payables	198,875	-	103,914	-

Equity, share capital and other equity are considered for the purpose of Company's capital management. The Company manages its capital so as to safeguard its ability to continue as a going concern and its optimum returns to shareholders. The capital structure of the Company is based on management's judgment of its strategic and day-to-day needs with a focus on total equity so as to maintain income, liquidity and market confidence. The Company may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued) for the year ended 31 March 2021

(Currency: Indian Rupees)

16 Earnings per share

Particulars	Year ended 31 March 2021	Year ended 31 March 2020
(Loss)/Profit for the year after tax	(1,027,986)	438,410,985
Weighted average number of equity shares (basic and diluted)	10,000	10,000
Basic and diluted earnings per share (Rs per share)	(102.80)	43,841.10

17 Defined benefit plans

During the year as well as the previous year, the Company has recognized the liability on account of gratuity and compensated absences on actual basis.

The Company has liability towards compensated absences of Rs. NIL (2020 : Rs. NIL.) for the year ended 31 March 2021.

The total charge for the year 2020-21 of Gratuity Rs. NIL (2020 : 22,696,183) and compensated absence Rs. NIL (2020 Rs. NIL.)

Provident and other fund

The total charge for provident fund and employee state insurance corporation fund during the year amounts to Rs. NIL (2020 : Rs. NIL.)



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

18 Related party disclosure

i) Parties where control exist

Holding company	
Accenture Solutions Private Limited	

Transactions with holding company	2021	2020
Reimbursement of Expenses		
Accenture Solutions Private Limited	-	22,945,327
Gain on Stamp Sale		
Accenture Solutions Private Limited	-	638,475,652
Balances outstanding		
Other financial asset		
Accenture Solutions Private Limited	520,215,347	487,215,347

iv) Key managerial personnel

Wilfer Harry Zipperman	Director
Srinivas Iyer (Appointed w.e.f. Dec 30, 2020)	Director
Ajay Vij (Appointed w.e.f. Dec 30, 2020)	Director
Alok Khandalwal	Director
Kishore Durg (Resigned w.e.f. March 16, 2020)	Director
Sunil Rao (Resigned w.e.f. Dec 4, 2020)	Director
Transactions with key managerial personnel	
Employee benefits expenses	
Kanchunbhai Divakar Sastry	33,000



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued) for the year ended 31 March 2021

(Currency: Indian Rupees)

19 Contingent liabilities

Contingent liabilities	31 March 2021	31 March 2020
Taxation matters under dispute	NIL	NIL

20 Note of Business Transfer

On 1 April 2020, the Company, through a business transfer agreement ('BTA'), transferred all rights, title and interest in and to the business to Accenture Solutions Private Limited, as a going concern and on a slump sale basis for a consideration of Rs 719,000,000. Gain on slump sale amounted to Rs 638,475,652.

21 Operating leases

Leases as lessee

Ministry of Corporate Affairs ("MCA") through Companies (Indian Accounting Standards) Amendment Rules, 2019 and Companies (Indian Accounting Standards) Second Amendment Rules, has notified Ind AS 116 Leases which replaces the existing lease standard, Ind AS 17 leases, and other interpretations. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lease accounting model for lessees.

Transition:

For transition, the Company has elected not to apply the requirements of Ind AS 116 to leases which are expiring within 12 months from the date of transition by class of asset and leases for which the underlying asset is of low value on a lease-by-lease basis.

The Company Does not have any long term lease to qualify as Right to Use asset.

The Company incurred Rs. NIL (2020: Rs. 38,818,620) for the year ended March 31, 2021 towards expenses relating to short-term leases.

22 Merger Note

The Board of Directors of the Company has approved the proposal for merger of the Company with its parent entity Accenture Solutions Private Ltd. (Accenture Solutions). The Company is a party to the joint application made to the National Company Law Tribunal (NCLT) along with the "scheme of merger by absorption" on 07th July 2021, for obtaining the approval from NCLT for merger of the Company with Accenture Solutions along with few other group entities, with the appointed date of April 01, 2021.



DASZI SYSTEMS (INDIA) PRIVATE LIMITED

Notes to the financial statements (Continued) for the year ended 31 March 2021

(Currency: Indian Rupees)

23 Dues to Micro and Small Enterprises

Under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) which came in to force from 2 October, 2006, certain disclosures are required to be made relating to dues to Micro and Small enterprises. On the basis of information and records available with the Management, the following disclosures are made for the amounts due to Micro and Small enterprises:

Particulars	31 March 2021	31 March 2020
The amount remaining unpaid to micro and small suppliers as at the end of the year		
- Principal	-	-
- Interest	-	-
Amount of interest paid by the Company in terms of Section 16 of the MSMED, along with the amount of payment made to the supplier beyond the appointed day during the accounting year	-	-
Amount of interest due and payable for the delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interest specified under MSMED	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act, 2006	-	-

As per our report of even date attached.

For Ramasamy Koteswara Rao and Co L.P.,
Chartered Accountants
Firm's Registration No: 010396S/S200084

Revathi
Revathi P
Partner
Membership No. 214890
UDIN: 21214890AAAADX6408
Place: Hyderabad
Date: 20-7-2021



For and on behalf of the Board of Directors of
Daszi Systems (India) Private Limited

Alok Khandelwal
Alok Khandelwal
Director
DIN: 01918914

Ajay Vij
Ajay Vij
Director
DIN: 08988088

Place: Bangalore
Date: 20 July 2021