

## NOTICE

Notice is hereby given that the Annual General Meeting of Byte Prophecy Private Limited will be held on Thursday, September 2, 2021 at 4.30 pm in Mumbai through video conference to transact the following business:

### Ordinary Business:

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended March 31, 2021 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To consider and approve the re appointment of M/s Trushit Chokshi & Associates, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of the Annual General Meeting to be held in the year 2022 and to authorize the Board to fix their remuneration.

### SPECIAL BUSINESS:

#### **3. Appointment of Mr. Arghya Das as Director of the Company**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mr. Arghya Das who was appointed by the Board of Directors as an Additional Director of the Company with effect from January 5, 2021 and who holds office up to the date of this AGM of the Company in terms of Section 161 of the Companies Act, 2013 be and is hereby appointed as a Director of the Company.

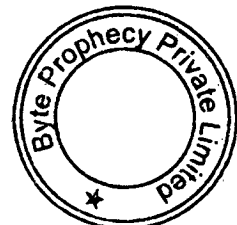
**RESOLVED FURTHER THAT** Form DIR-2 consenting to act as director, Form MBP-1 disclosing his interest as required and Form DIR-8 declaration for non-disqualification as provided by Mr. Arghya Das be and is hereby noted and any of the directors of the Company be and are hereby authorized to do such acts, deeds, matters and things as necessary to complete the appointment of the Director including filing of relevant forms electronically with the Registrar of Companies.”

#### **4. Appointment of Mr. Kartik Rao as Director of the Company**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mr. Kartik Rao who was appointed by the Board of Directors as an Additional Director of the Company with effect from February 9, 2021 and who holds office up to the date of this AGM of the Company in terms of Section 161 of the Companies Act, 2013 be and is hereby appointed as a Director of the Company.

**RESOLVED FURTHER THAT** Form DIR-2 consenting to act as director, Form MBP-1 disclosing his interest as required and Form DIR-8 declaration for non-disqualification as provided by Mr. Kartik Rao be and is hereby noted and any of the directors of the Company be and are hereby authorized to do such acts, deeds, matters and things as necessary to complete



the appointment of the Director including filing of relevant forms electronically with the Registrar of Companies.”

**Notes:**

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT A MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) The instrument appointing the proxy should be deposited at the Registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
- 3) Corporate Members are requested to send a duly Certified Copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the Annual General Meeting (AGM).
- 4) The Notice of the AGM along with the Annual Report for the Financial year 2020-21 is being sent by electronic mode to the Members at the e-mail address registered with the Company.

Place: Mumbai  
Date: July 28, 2021



By Order of the Board  
For Byte Prophecy Private Limited

A handwritten signature in black ink, appearing to read "Arghya Das".

Arghya Das  
Director  
DIN: 08985925

Registered Office:  
Plant 3, Godrej & Boyce Complex,  
LBS Marg, Vikhroli West,  
Mumbai 400 079

## EXPLANATORY STATEMENT

(Pursuant to the provisions of Section 102 of the Companies Act, 2013)

### Item No. 3: Appointment of Mr. Arghya Das as Director of the Company

Mr. Arghya Das was appointed as an Additional Director w.e.f. January 5, 2021 vide a resolution passed by circulation by the Board of Directors. According to the provisions of Section 161 (1) of the Companies Act, 2013 Mr. Arghya can hold office as an Additional Director up to the date of the ensuing Annual General Meeting of the Company. He has consented to be appointed as a Director and is also not disqualified from being appointed as a Director in terms of Section 164 of the Act. Accordingly, necessary resolution is placed for Member's approval.

No director, or their relatives, except Mr. Arghya, to whom the resolution relates, is interested or concerned, financially or otherwise, in the resolution.

Accordingly, members are requested to accord their approval to the above resolution.

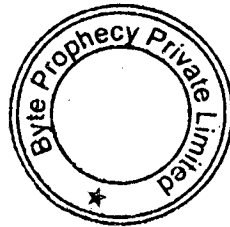
### Item No. 4: Appointment of Mr. Kartik Rao as Director of the Company

Mr. Kartik Rao was appointed as an Additional Director w.e.f. February 9, 2021 at the Board meeting held on February 9, 2021. According to the provisions of Section 161 (1) of the Companies Act, 2013 Mr. Kartik can hold office as an Additional Director up to the date of the ensuing Annual General Meeting of the Company. He has consented to be appointed as a Director and is also not disqualified from being appointed as a Director in terms of Section 164 of the Act. Accordingly, necessary resolution is placed for Member's approval.

No director, or their relatives, except Mr. Kartik, to whom the resolution relates, is interested or concerned, financially or otherwise, in the resolution.

Accordingly, members are requested to accord their approval to the above resolution.

Place: Mumbai  
Date: July 28, 2021



By Order of the Board  
For Byte Prophecy Private Limited

  
Arghya Das  
Director  
DIN: 08985925

Registered Office:  
Plant 3, Godrej & Boyce Complex,  
LBS Marg, Vikhroli West,  
Mumbai 400 079

*[On the letterhead of each shareholder]*

THE COMPANIES ACT, 2013  
Consent by Shareholder for shorter notice

[Pursuant to proviso to Section 101(1)]

To

The Board of Directors

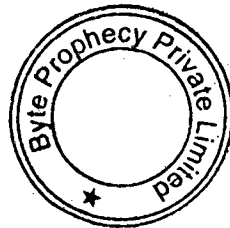
**Byte Prophecy Private Limited**  
Plant 3, Godrej & Boyce Complex,  
LBS Marg, Vikhroli West,  
Mumbai 400 079

We, [●], having registered office at [●] holding [●] equity shares of Rs. 10/- each in Byte Prophecy Private Limited in our own name, hereby give consent, pursuant to section 101(1) of the Companies Act, 2013, to hold the Annual General Meeting on ....., 2021 or at any adjournment thereof at shorter notice.

For *[name of the shareholder]*

Signature:  
Name:

Dated the [●] day of [●], 2021



## DIRECTORS' REPORT

To

### THE MEMBERS OF BYTE PROPHECY PRIVATE LIMITED

Your Directors present herewith the Annual Report together with the audited statement of accounts for the financial period ended on 31<sup>st</sup> March 2021.

#### 1. Financial Performance and review of operation:

The Financial performance of the company for the period ended 31<sup>st</sup> March 2021 is summarized as under:

Particulars	F Y 2020-21
Sales & Other Income	23,599,962
Profit/ (Loss) Before Tax	(21,353,404)
Profit / (Loss) After Tax	(21,642,134)

A Business Transfer Agreement (BTA) was entered into with Accenture Solutions Private Limited effective September 1, 2020.

#### 2. Directors and Key Managerial Personnel:

Mr. Arghya Das and Mr. Kartik Rao, who were appointed as Additional Directors w.e.f. January 5, 2021 and February 9, 2021 respectively, hold office up to the date of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. Mr. Mrugank Mahendra Parikh continues as Director of the Company.

Mr. Gaurav Goyal and Mr. Sanjay Sharma resigned from the office as Directors with effect from May 10, 2021 in accordance with the provisions of section 168 of the Companies Act, 2013.

Your Directors place on record their appreciation for the valuable guidance and support extended by Mr. Gaurav Goyal and Mr. Sanjay Sharma during their tenure as Directors of the Company.

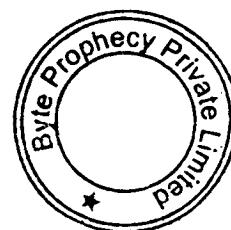
#### 3. Particulars of employees:

Statement of particulars of employees pursuant to the provisions of Section 197(12) of the Act and relevant rules 5 has not been annexed to this report as this provision is not applicable to the Company being Unlisted Private limited Company.

#### 4. Dividends:

The Directors do not recommend any dividend for the financial year 2020-21.

#### 5. Material Changes between the date of the Board report and end of financial period.



The Company has filed a joint application in July, 2021 before the National Company Law Tribunal (NCLT), Mumbai, along with the Scheme of Merger by Absorption for merging the Company along with few other Group Companies with Accenture Solutions Private Limited, the Parent Company.

The matter is pending before NCLT, Mumbai for further directions.

#### **6. Financials:**

- a. Unless otherwise stated the Accounts of the Company have been drawn up on Accrual Basis and under historical cost convention.
- b. These financial statements have been prepared to comply with the generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

#### **7. Particulars of Contracts or Arrangements Made with Related Parties:**

The are no contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 of the rules under Chapter 9 relating to Accounts of Companies under the Companies Act, 2013, appended as Annexure II.

#### **8. Statutory Auditors:**

M/s Trushit Chokshi & Associates, Chartered Accountants, hold office as statutory auditors of the Company till the conclusion of the Annual General Meeting of the Company to be held in the year 2021 as required by the provisions of the Companies Act, 2013. It is proposed to re-appoint them for an additional term of 1 year until the conclusion of the Annual General Meeting to be held in the year 2022.

#### **9. Auditors' Report**

The Auditor's Report for the year ended 31<sup>st</sup> March 2021 does not contain any qualification, reservation, adverse remark or disclaimer.

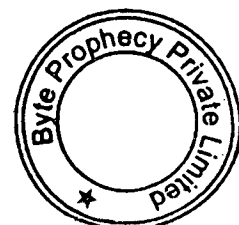
#### **10. Extract of the Annual Return**

The extract of Annual Return pursuant to Section 92(3), as prescribed in Form MGT - 9 of the rules under Chapter 7 (Management and Administration) Rules, 2014 of the Companies Act, 2013, is appended as Annexure I.

#### **11. Risk Management Policy:**

Based on the assessment of the management, there are no risks that may threaten the existence of the Company.

#### **12. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and out:**



The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are:

### Conservation of Energy

a) Energy Conservation measures taken	Nil
b) Additional Investments and proposal, if any, being implemented for reduction of consumption of energy	Nil
c) Impact of measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods	Nil

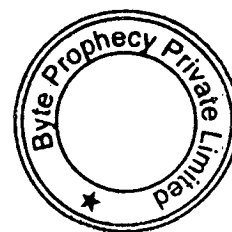
### Particulars with respect to technology absorption:

#### Research and Development (R&D):

1. Specific areas in which R&D carried out by the company	NIL
2. Benefits derived as a result of the above R & D.	NIL
3. Future plan of action.	NIL
4. Expenditure on R & D :	NIL
(a) Capital	NIL
(b) Recurring	NIL
(c) Total	NIL
(d) Total R&D expenditure as a percentage of total turnover.	NIL

#### Technology absorption, adaptation and innovation:

1. Efforts, in brief, made towards technology absorption, adaptation and innovation	NIL
2. Benefits derived as a result of the above efforts, eg. Product improvement, cost reduction, Product development, import substitution, etc	NIL
3. In case of imported technology (imported during the previous period, reckoned from the beginning of the financial year) following information may be furnished:	NIL
(a) Technology imported.	NIL
(b) Year of import.	NIL



(c) Has technology been absorbed.	NIL
(d) If not fully absorbed, areas where this is not	NIL
Taken place, reasons therefore and future	NIL
plans of action.	NIL

Foreign Exchange Earnings and Outgo:

Activities relating to Foreign Exchange Earnings and Outgo is as under:

Foreign Earnings:	Rs. 4,146
Foreign Outgo:	-

### 13. Change in the Nature of Business:

There is no change in the nature of the business of the company.

### 14. Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

(a) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

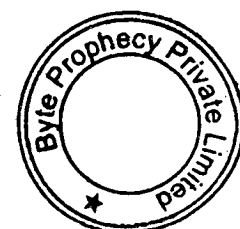
(c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) that the directors had prepared the annual accounts on a going concern basis; and

(e) that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 15. Material orders of regulators/courts/tribunals:

The Registered office of the Company was shifted from the Jurisdiction of the Registrar of Companies, Ahmedabad to that of the Registrar of Companies, Mumbai, vide order dated October 29, 2020 passed by the Ministry of Corporate Affairs, Office of the Regional Director, North Western Region, Ahmedabad.





**16. Number of meetings of the board:**

The Board met 9 times during the year and the intervening gap was within the period prescribed under the companies Act, 2013.

**Date of Board Meetings:**

1. April 6, 2020
2. April 20, 2020
3. May 15, 2020 (9 am)
4. May 15, 2020 (10 am)
5. May 15, 2020 (11 am)
6. May 29, 2020
7. August 13, 2020
8. October 23, 2020
9. February 9, 2021

**17. Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of Their Duties**

- a. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.
- b. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism not applicable.
- c. The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**18. Shares**

**a. Buy back of securities**

The Company has not bought back any of its securities during the year under review.

**b. Sweat equity**

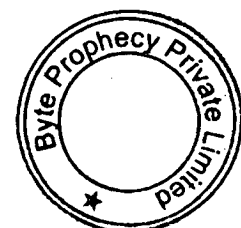
The Company has not issued any Sweat Equity Shares during the year under review.

**c. Bonus shares**

No Bonus Shares were issued during the year under review.

**d. Employees stock option plan**

The Company has not provided any Stock Option Scheme to the employees.



## 19. Other Disclosures:

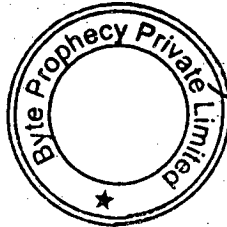
The Company has not entered into Following transactions and hence no disclosure is required.

The list of such transactions is as under:

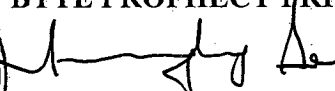
- The Company has not granted any loan or provided any guarantee or made any investment exceeds the limit specifies in section 186(2) of the Companies Act, 2013.Hence no approval from the shareholders in this regard is required.
- Your Company has not invited/ accepted any Fixed Deposits under the provisions of section 73 of the Companies Act, 2013 and the Rules made there under.
- During the period under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- The Company is not required to get its cost records audited for the financial period 2020-21.
- The Company has transferred profit of Rs.0 to reserves as there is loss during the year.
- None of the directors are disqualified under section 164 of Companies Act, 2013
- The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

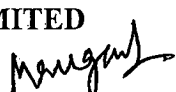
## 20. Acknowledgement:

The Board wishes to place on record its gratitude for the co-operation and assistance extended by the Bankers and all Departments of State Governments. We on behalf of the Company assure the shareholders that company will make every effort to meet their aspirations.



For and on behalf of the Board of  
BYTE PROPHECY PRIVATE LIMITED

  
Mr. Arghya Das  
DIN: 08985925  
Director  
Place: Mumbai

  
Mr. Mrugank Parikh  
DIN: 03553342  
Director  
Ahmedabad

Date: July 28, 2021

Registered Office:  
Plant 3, Godrej & Boyce Complex,  
LBS Marg, Vikhroli West, Mumbai 400 079

**Annexure I to the Directors Report  
of Byte Prophecy India Private Limited for the Financial Year 2020-21**

**FormNo.MGT-9**

**EXTRACT OF ANNUAL RETURN of  
BYTE PROPHECY INDIA PRIVATE LIMITED  
For the financial year ended on March 31,2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules,2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN: U72200MH2011PTC351900
- ii) Registration Date: 13<sup>th</sup> July, 2011
- iii) Name of the Company: **Byte Prophecy India Private Limited**
- iv) Category/ Sub-Category of the Company: **Private Limited Company**
- v) Address of the Registered office and contact details: **Plant 3, Godrej & Boyce Complex, LBS Marg, Vikhroli West, Mumbai 400 079**
- vi) Whether listed company: **No**
- vii) Name Address and Contact details of Registrar and Transfer Agent, if any: **NA**

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing to 10% or more of the total turnover of the company shall be stated:-

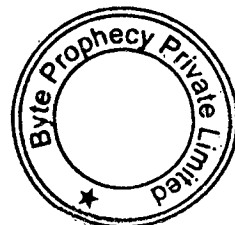
Sr. No.	Name and Description of main products /services	NIC Code of the Product/ service	% to total turnover of the company
1.	Professional, Scientific and Technical	M4	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

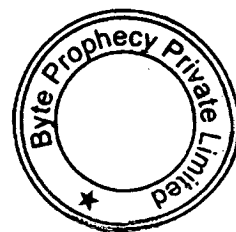
Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	Accenture Solutions Private Limited	U72400MH1990PTC057492	Holding	100%	2(46)

**IV. SHAREHOLDING PATTERN (Equity Share Capital Break-up as percentage of Total equity)**

*i) Category-wise Share Holding*



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. PROMOTERS</b>									
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual / HUF	-	2,900	2,900	26.97	-	-	-	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	10,752	10,752	99.99	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL: (A)</b>									
(1)	-	2,900	2,900	26.97	-	10,752	10,752	99.99	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRI - Individual	-	-	-	-	-	-	-	-	-
b) Other individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (A)</b>									
(2)	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoters (A) = (A)(1) + (A)(2)</b>	-	2,900	2,900	26.97	-	10,752	10,752	99.99	-
<b>B. PUBLIC SHAREHOLDING</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-



f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(1)</b>	-	-	-	-	-	-	-	-	-
<b>(2) Non Institutions</b>									
a) Bodies Corporates	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	1	1	0.01	-
ii) Overseas	-	365	365	3.39	-	-	-	-	-
b) Individuals	-	7,488	7,488	69.64	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(2)</b>	-	7853	7853	73.03	-	1	1	0.01	-
<b>Total Public Shareholding (B)=(B)(1) + (B)(2)</b>	-	7853	7853	73.03	-	1	1	0.01	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	10753	10753	100	-	10753	10753	100	-

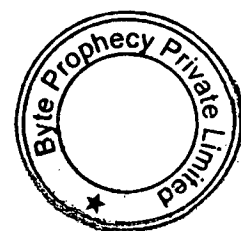


(ii) Shareholding of Promoters:

Sr. No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Mrugank Mahendra Parikh	2900	26.97	-	-	-	-	26.97
2	Accenture Solutions Private Limited	-	-	-	10,752	99.99	-	99.99
	<b>Total</b>	<b>2900</b>	<b>26.97</b>	<b>-</b>	<b>10,752</b>	<b>99.99</b>	<b>-</b>	<b>-</b>

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Mrugank Mahendra Parikh				
	At the beginning of the year	2,900	26.97	2,900	26.97
	Date wise Decrease in Promoters Shareholding during the year specifying the reasons for decrease transferred 2899 shares to Accenture Solutions Private limited and 1 share to Intrigo Systems India Private Limited on May 15, 2020	2,900	26.97	2,900	26.97
	At the End of the year	-	-	-	-

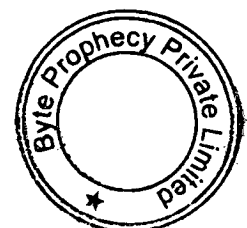


Sr. No.	Accenture Solutions Private Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise increase in Promoters Shareholding during the year specifying the reasons for increase (Transferred to Accenture Solutions Pvt Ltd by all Shareholders on May 15, 2020)	-	-	10,752	99.99
	At the End of the year	10,752	99.99	10,752	99.99

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	%of total shares of the company
	At the beginning of the year	753	7.002	753	7.002
	Date wise Decrease in Shareholding during the year specifying the reason for decrease (transferred to Accenture Solutions Private Limited on May 15, 2020):	-	-	-	-
	At the End of the year	-	-	-	-

Sr. No.	Intrigo Systems India Private Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	%of total shares of the company

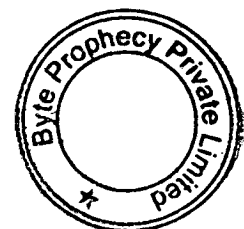


	At the beginning of the year	-	-	-	-
	Date wise increase in Shareholding during the year specifying the reason for increase (transferred by Mrugank Parikh to Intrigo Systems India Private limited on May 15, 2020):	-	-	1	0.01
	At the End of the year	1	0.01	1	0.01

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>Mrugank Mahendra Parikh</b>				
	At the beginning of the year	2900	26.97	2900	26.97
	Date wise Decrease in Promoters Shareholding during the year specifying the reasons for decrease (transferred 2899 shares to Accenture Solutions Private limited and 1 share to Intrigo Systems India Private Limited on May 15, 2020)	-	-	-	-
	At the End of the year	-	-	-	-

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>Darshit Yogeshbhai Shah</b>				
	At the beginning of the year	2200	20.46	2200	20.46

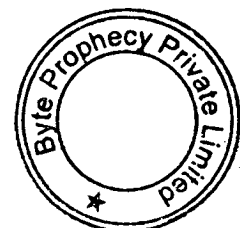




	Date wise Decrease in Promoters Shareholding during the year specifying the reasons for decrease (transferred to Accenture Solutions Private limited on May 15, 2020)	-	-	-	-
	At the End of the year	-	-	-	-

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Manish Hiramani Patil				
	At the beginning of the year	2700	25.11	2700	25.11
	Date wise Decrease in Promoters Shareholding during the year specifying the reasons for decrease (transferred to Accenture Solutions Private limited on May 15, 2020)	-	-	-	-
	At the End of the year	-	-	-	-

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Adityavijay Bhupendravijay Singh Rathore				
	At the beginning of the year	2200	20.46	2200	20.46
	Date wise Decrease in Promoters Shareholding during the year specifying the reasons for decrease (transferred to Accenture Solutions Private limited on May 15, 2020)	-	-	-	-
	At the End of the year	-	-	-	-



## V. INDEBTEDNESS

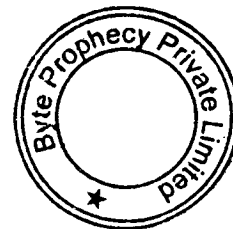
Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	8,014,044	-	8,014,044
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
Addition				
Reduction		(8,014,044)	-	(8,014,044)
<b>Net Change</b>		(8,014,044)		(8,014,044)
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	-	-	-

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

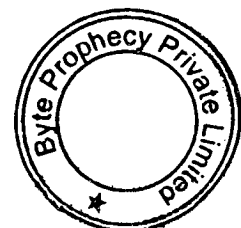
Sr	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
		Mrugank Mahendra Parikh	Darshit Yogeshbhai Shah	Adityavijay Bhupendra Singh	Manish Hiramani Patil	



1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	329,716	246,619	246,619	302,019	1,124,973
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c)Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission -as% of profit -others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	<b>Total (A)</b>	<b>329,716</b>	<b>246,619</b>	<b>246,619</b>	<b>302,019</b>	<b>9,097,608</b>
	Ceiling as per the Act	NA	NA	NA	NA	NA

**B. Remuneration to other directors: Not Applicable**

Sr. No	Particulars of Remuneration	Name of Directors				Total Amount
		NA	NA	NA	NA	NA
	Independent Directors · Fee for attending board /committee meetings · Commission · Others, please specify					
	<b>Total (1)</b>					
	Other Non-Executive Directors · Fee for attending board /committee meetings · Commission · Others, please specify					
	<b>Total (2)</b>					
	<b>Total (B)=(1+2)</b>					
	<b>Total Managerial Remuneration</b>					



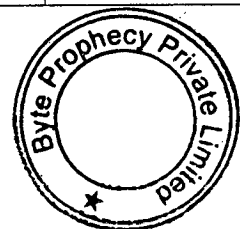
Overall Ceiling as per the Act					
--------------------------------	--	--	--	--	--

**C. REMUNERATION TO KEYMANAGERIAL PERSONNEL OTHER THAN MD /MANAGER**  
**/WTD: Not Applicable**

Sr. No	Particulars of Remuneratio	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17 (3) Income-	NA	NA	NA	NA
2.	Stock Option				
3.	Sweat Equity				
4.	Commission -as % of profit -others, specify...				
5.	Others, please specify				
	<b>Total</b>				

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: Not Applicable**

Type	Section of The Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>OTHER OFFICERS IN DEFAULT</b>					
Penalty	NA	NA	NA	NA	NA

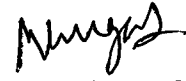


Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For and on behalf of the Board of  
BYTE PROPHECY PRIVATE LIMITED



Mr. Arghya Das  
DIN: 08985925  
Director  
Place: Mumbai



Mr. Mrugank Parikh  
DIN: 03553342  
Director  
Ahmedabad



Date: July 28, 2021

**ANNEXURE – II to the Directors Report of  
Byte Prophecy India Private Limited  
for Financial Year ended March 31, 2021**

**Form No. AOC – 2**

**(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and  
Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at arm's length basis: NIL**

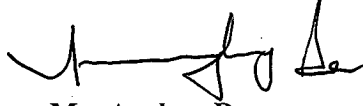
Sr. No.	Name of the Related Party and Nature of Relationship	Nature, duration and salient terms of contracts or arrangements or transactions, including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of Approval by the Board	Amount paid as Advances, if any	Date on which the special resolution was passed in the general meeting
1.	--	--	--	--	--	--

**2. Details of material contracts or arrangement or transactions at arm's length basis: NIL**

Sr. No.	Name of the Related Party and Nature of Relationship	Nature, duration and salient terms of contracts or arrangements or transactions, including the value, if any	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of Approval by Board, if any	Amount paid as advances, if any
1.	Accenture Solutions Private Limited (ASPL) Holding Company (From 15 May 2020 to 31 March 2021)	a) Sale Consideration – slump sale b) Receivable c) Reimbursement of Expenses	Kindly refer Note 24 and 26 of the accompanying financial statement for detailed Note.	August 13, 2020	NA



For and on behalf of the Board of  
BYTE PROPHECY PRIVATE LIMITED

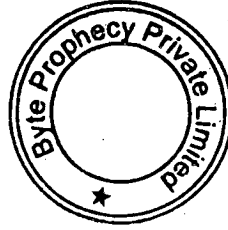


Mr. Arghya Das  
DIN: 08985925  
Director  
Place: Mumbai



Mr. Mrugank Parikh  
DIN: 03553342  
Director  
Ahmedabad

Date: July 28, 2021





**Trushit Chokshi & Associates  
Chartered Accountants**

401, Shivam Complex, B/ H Samartheshwer Mahadev, Ellisbridge, Ahmedabad – 380006  
Tel. No. 079 – 2646 3003 / 9512000810-910 / 9898079984

**Independent Auditor's Report**

To,  
The Members of Byte Prophecy Private Limited

**Report on the audit of Financial Statements**

**Opinion**

We have audited the financial statements of Byte Prophecy Private Limited, ( the "Company" ) which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, and statement of cash flows for the year then ended, and the Statement of Changes in Equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone IND AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its loss, its cash flows and the changes in equity for the year ended on that date.

**Basis for Opinion**

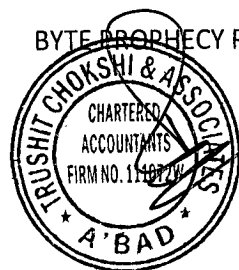
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended 31 March 2021. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

BYTE PROPHECY PRIVATE LIMITED

AUDITOR'S REPORT FY-2020-21



28 JUL 2021



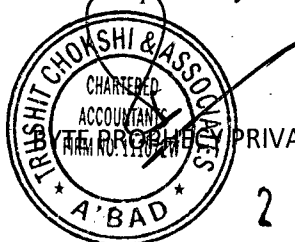
We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone Ind AS financial statements.

Key Audit Matters	How our Audit addressed the key audit matter
<b>(a) Transition to Ind AS accounting framework (as described in Note 2.1 of the Ind AS financial statements)</b>	
<p>The Company has adopted Ind AS from 1st April 2020 with an effective date of 1 April 2019 for such transition. For periods up to and including the year ended 31 March 2021, the Company had prepared and presented its financial statements in accordance with the erstwhile generally adopted amounting principles in India (Indian GAAP). To give effect of the transition to Ind AS, these financial statements for the year ended 31 March 2021, together with the comparative financial information for the previous year ended 31 March 2020 and the transition date Balance Sheet as at 1 April 2019 have been prepared under Ind AS.</p> <p>The transition has involved significant change in the Company's policies and processes for financial reporting, including generation of supportable information and applying estimates to inter alia determine impact of Ind AS on accounting</p> <p>In view of the complexity involved, IND AS transition and the preparation of financial statements subsequent to the transition date have been areas of key focus in our Audit.</p>	<ul style="list-style-type: none"> <li>• Read the Ind AS impact assessment performed by the Management and the resultant changes made to the accounting policies considering the requirements of the new framework.</li> <li>• Evaluated the exemptions and exceptions allowed by Ind AS and applied by the Management in applying the first-time adoption principles of Ind AS 101 in respect of fair valuation of assets and liabilities existing as at transition date.</li> <li>• Tested the accounting adjustments posted as at the transition date and in respect of the previous year to convert the financial information reported under erstwhile Indian GAAP to Ind AS.</li> <li>• Tested the disclosures prescribed under Ind AS.</li> </ul>

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report including Annexures to Annual Report, and Shareholder's Information, but does not include the standalone Ind AS financial statements and our auditor's report thereon.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



PRIVATE LIMITED

28 JUL 2021

AUDITOR'S REPORT FY-2020-21

In connection with our audit of standalone Ind AS financial statements , our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed. We conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the standalone Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including cash flows and the change of equity of the Company in accordance with the Accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, the Board of Directors and the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors and the Management are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

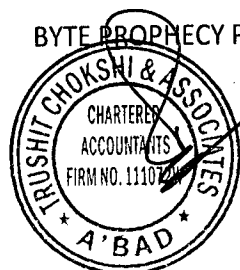
Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

1. Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

BYTE PROPHECY PRIVATE LIMITED

AUDITOR'S REPORT FY-2020-21



28 JUL 2021

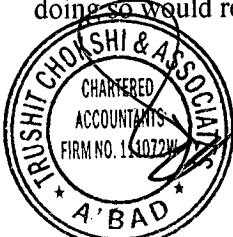
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting as mentioned in the Note No 26, 27 and 28 and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



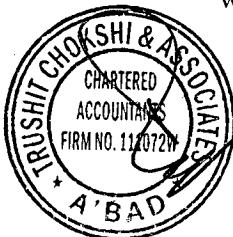
28 JUL 2021

BYTE PROPHECY PRIVATE LIMITED

AUDITOR'S REPORT FY-2020-21

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - (c) The Balance Sheet, Statement of Profit and Loss including the Cash Flow Statement and Changes in equity statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid the standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Accounts) Rules, 2015, as amended.
  - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best our information and according to the explanations given to us:
    - (a) The Company does not have any pending litigations, which would impact its financial position.
    - (b) The Company did not have any long-term contract including derivative contract for which there were any material foreseeable losses;



28 JUL 2021

- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For, Trushit Chokshi and Associates**  
**Chartered Accountants**  
Firm Registration No: 111072W

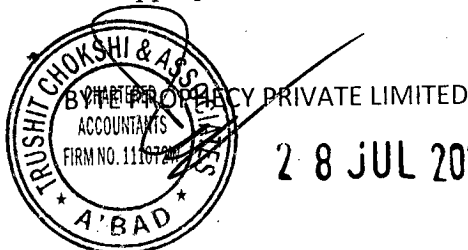
*Trushit Chokshi*  
**Trushit Chokshi**  
Partner  
Membership No.: 040847  
UDIN: 21040847AAAAEH1024  
Place: Ahmedabad  
Date: 28.07.2021



## Annexure A to the Independent Auditors Report

### Annexure A Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date:

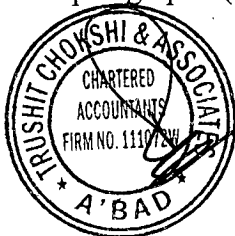
- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) These fixed assets have been physically verified by the Management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company's Business does not involve inventories and, Accordingly the provisions of Clause 3(ii) of the order are not applicable to the company.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, clause (iii)(a), (iii)(b) and (iii)(c) of paragraph of the Order are not applicable to the Company for the current year.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, guarantees or security or made any investments to which provisions of section 185 and 186 of the Act is applicable, and accordingly paragraph 3 (iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted any deposits from the Public within the meaning of the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules frames there under.
- (vi) According to the information and explanation provided for the provisions of clause 3(vi) of the Order are not applicable to the Company as the Company is not covered by the Company (Cost Records and Audit) Rules, 2014. The Company does maintain cost records in accounting system as per financial data, however the detailed examination has not been made to determine whether they are sufficient accurate or correct.
- (vii) According to the information and explanations given to us in respect of statutory dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been regular in depositing undisputed statutory dues including provident fund, employee's state insurance, income tax, service tax, sales tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues were outstanding, during the year with the appropriate authorities.



28 JUL 2021

CARO REPORT FY-2020-21

- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employee's state insurance, income tax, service tax, sales tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable.
- viii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not defaulted in repayment of loans or borrowings from any financial institution, banks, government or due to debenture holders during the year.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). The term loans raised during the year has been utilized by the Company for the purpose for which the same has been taken.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The provisions of section 197 read with Schedule V to the Act are applicable only to public companies. Accordingly, the provisions of Clause 3(xi) of the order are not applicable to the company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as referred to in section 192 of the Act. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.



28 JUL 2021

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For, Trushit Chokshi and Associates**

**Chartered Accountants**

Firm Registration No: 111072W

**Trushit Chokshi**

Partner

Membership No.: 040847

UDIN: 21040847AAAAEH1024

Place: Ahmedabad

Date: 28.07.2021





# Byte Prophecy Private Limited

## Balance sheet

as at 31 March 2021

(Currency: Indian Rupees)

	Note	31 March 2021	31 March 2020	1 April 2019
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	4	-	745,842	915,882
Capital work-in-progress	4	-	21,419,366	13,857,514
<b>Financial assets</b>				
Other financial asset	5	-	1,809,600	510,000
Deferred tax assets (net)	6a	-	635,600	-
Income tax assets (net)	6b	944,715	1,328,790	1,401,593
<b>Total non-current assets</b>		<b>944,715</b>	<b>25,939,198</b>	<b>16,684,989</b>
<b>Current assets</b>				
<b>Financial assets</b>				
Investments	7	-	-	14,104,871
Trade receivables	8	-	7,966,823	3,619,837
Cash and cash equivalents	9	6,012,092	5,509,568	1,265,167
Other financial asset	5	3,235,348	-	-
Other current assets	10	1,731,194	-	508,670
<b>Total current assets</b>		<b>10,978,634</b>	<b>13,476,391</b>	<b>19,498,545</b>
<b>Total assets</b>		<b>11,923,349</b>	<b>39,415,589</b>	<b>36,183,534</b>
<b>Equity and liabilities</b>				
<b>Equity</b>				
Equity share capital	11	107,530	107,530	107,530
Other equity		11,286,469	24,914,559	24,348,654
<b>Total equity</b>		<b>11,393,999</b>	<b>25,022,089</b>	<b>24,456,184</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	12	-	8,014,044	8,014,044
Provisions	13	-	2,055,590	-
Deferred tax liabilities	6a	-	-	98,604
<b>Total non-current liabilities</b>		<b>-</b>	<b>10,069,634</b>	<b>8,112,648</b>
<b>Current liabilities</b>				
<b>Financial liabilities</b>				
Trade payables				
- dues to micro and small enterprise	14	-	-	-
- dues to others	14	497,850	230,391	963,387
Provisions	13	-	78,424	-
Other current liabilities	15	31,500	4,015,051	2,651,315
<b>Total current liabilities</b>		<b>529,350</b>	<b>4,323,866</b>	<b>3,614,702</b>
<b>Total liabilities</b>		<b>529,350</b>	<b>14,393,500</b>	<b>11,727,350</b>
<b>Total equity and liabilities</b>		<b>11,923,349</b>	<b>39,415,589</b>	<b>36,183,534</b>

### Significant accounting policies

The accompanying notes from 1 to 29 form an integral part of the financial statements.

As per our report of even date attached.

For Trushit Chokshi and Associates

Chartered Accountants

Firm's Registration No: 0111072W

CA Trushit Chokshi

Partner

Membership No: 040847

Ahmedabad

28 July 2021



For and on behalf of the Board of Directors of

Byte Prophecy Private Limited

*Arghya Das* *Mrugank Parikh*

Arghya Das

Director

DIN: 08985925

Mumbai

28 July 2021

Mrugank Parikh

Director

DIN: 03553342

Ahmedabad

28 July 2021



# Byte Prophecy Private Limited

## Statement of profit and loss

for the year ended 31 March 2021

(Currency: Indian Rupees)

	Note	2021	2020
<b>Income</b>			
Revenue from operations	16	2,336,646	37,219,767
Other income (net)	17	21,263,316	1,119,948
<b>Total income</b>		<b>23,599,962</b>	<b>38,339,715</b>
<b>Expenses</b>			
Employee benefits expenses	18	17,528,111	26,245,971
Finance costs	19	72,371	12,858
Depreciation, amortisation and impairment	4	170,590	573,611
Other expenses	20	27,182,294	11,438,473
<b>Total expenses</b>		<b>44,953,366</b>	<b>38,270,913</b>
<b>Profit for the year before tax</b>		<b>(21,353,404)</b>	<b>68,802</b>
Current tax	6c	(346,870)	237,100
Deferred tax	6c	635,600	(734,203)
<b>Income tax expenses</b>		<b>288,730</b>	<b>(497,103)</b>
<b>Profit for the year after tax</b>		<b>(21,642,134)</b>	<b>565,905</b>
<b>Other comprehensive income</b>			
<i>Items that will not be classified subsequently to Statement of profit and loss</i>			
<b>Total comprehensive income for the year</b>		<b>(21,642,134)</b>	<b>565,905</b>
<b>Earnings per equity share</b>			
Basic and diluted earning per share (Rs per share)	22	(2,012.66)	52.63

### Summary of significant accounting policies

The accompanying notes from 1 to 29 form an integral part of the financial statements.

As per our report of even date attached.

For Trushit Chokshi and Associates

Chartered Accountants

Firm's Registration No: 0111072W

CA Trushit Chokshi

Partner

Membership No: 040847

Ahmedabad

28 July 2021



For and on behalf of the Board of Directors of

Byte Prophecy Private Limited

Arghya Das

Director

DIN : 08985925

Mumbai

28 July 2021

Mrugank Parikh

Director

DIN : 03553342

Ahmedabad

28 July 2021



# Byte Prophecy Private Limited

## Statement of cash flows

for the year ended 31 March 2021

(Currency: Indian Rupees)

	2021	2020
<b>Cash flow from operating activities</b>		
Net profit before tax	(21,353,404)	68,802
<b>Adjustments for</b>		
Depreciation and amortisation	170,590	573,611
Non Cash Adjustment	8,014,044	-
Loss on sale of assets	10,413,116	-
Gain on Dale of Investment	-	(894,697)
Interest income on Borrowing	(63,705)	-
	<b>18,534,045</b>	<b>(321,086)</b>
<b>Operating cash flow before working capital changes</b>	<b>(2,819,359)</b>	<b>(252,284)</b>
Decrease / (Increase) in other financial asset	(1,425,748)	(1,299,600)
Decrease / (Increase) in trade receivables	7,966,823	(4,346,985)
(Increase) in other assets	(1,731,194)	508,670
(Decrease) / Increase in trade payable, other financial liabilities, other liabilities, provisions and deferred Income.	(5,850,106)	2,764,753
<b>Operating cash flow after working capital changes</b>	<b>(3,859,584)</b>	<b>(2,625,446)</b>
Income taxes paid (net of interest on refund of tax)	730,945	(164,297)
<b>Net cash generated from operating activities (A)</b>	<b>(3,128,639)</b>	<b>(2,789,743)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of fixed assets / (Purchase of Fixed Asset)	11,581,502	(7,965,423)
Proceeds from Sale of Investment	-	14,999,568
<b>Net cash generated from investing activities (B)</b>	<b>11,581,502</b>	<b>7,034,145</b>
<b>Cash flows from financing activities</b>		
Proceeds from Borrwing	(8,014,044)	-
Interest on Borrowing	63,705	-
<b>Net cash from financing activities (C)</b>	<b>(7,950,339)</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)</b>	<b>502,524</b>	<b>4,244,402</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>5,509,568</b>	<b>1,265,166</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>6,012,092</b>	<b>5,509,568</b>

### Notes:

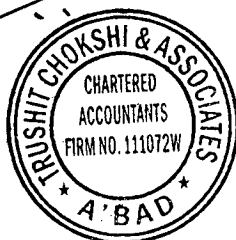
- The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 - 'Statement of Cash Flows'.
- Cash and cash equivalent represent Cash and bank balance (refer note 9)  
As per our report of even date attached.

For Trushit Chokshi and Associates

Chartered Accountants  
Firm's Registration No: 0111072W

CA Trushit Chokshi  
Partner  
Membership No: 040847

Ahmedabad  
28 July 2021



For and on behalf of the Board of Directors of  
Byte Prophecy Private Limited

Arghya Das  
Director  
DIN : 08985925

Mumbai  
28 July 2021

Mrugank Parikh  
Director  
DIN : 03553342

Ahmedabad  
28 July 2021



# Byte Prophecy Private Limited

## Statement of changes in equity for the year ended 31 March 2021

(Currency: Indian Rupees)

	Equity share capital	Other equity			Total equity attributable to equity shareholders of the Company
		Securities Premium	Capital Reserve	Retained earnings	
Balance as on 1 April 2019	107,530	30,007,050	-	(4,498,856)	25,615,724
Persuant to Implementation of IndAS				(1,159,540)	(1,159,540)
Balance as on 1 April 2019 after IndAS Adjustment		30,007,050	-	(5,658,396)	24,456,184
Add. Shares Issued during the year	-	-	-	-	-
Profit for the year	-	-	-	565,905	565,905
Other comprehensive income (net of tax)	-	-	-	-	-
Balance as at 31 March 2020	107,530	30,007,050	-	(5,092,491)	25,022,089
Balance as at 1 April 2020	107,530	30,007,050	-	(5,092,491)	25,022,089
Persuant to Implementation of IndAS			8,014,044		8,014,044
Loss for the year	-	-	-	(21,642,134)	(21,642,134)
Other comprehensive income (net of tax)	-	-	-	-	-
Balance as at 31 March 2021	107,530	30,007,050	8,014,044	(26,734,625)	11,393,999

### Summary of significant accounting policies

2

The accompanying notes from 1 to 29 form an integral part of the financial statements.

As per our report of even date attached.

For Trushit Chokshi and Associates  
Chartered Accountants  
Firm's Registration No: 0111072W

CA Trushit Chokshi  
Partner  
Membership No: 040847

Ahmedabad  
28 July 2021



For and on behalf of the Board of Directors of  
Byte Prophecy Private Limited

Arghya Das  
Director  
DIN : 08985925

Mrugank Parikh  
Director  
DIN : 03553342

Mumbai  
28 July 2021

Ahmedabad  
28 July 2021



# Byte Prophecy Private Limited

## Notes to the financial statements

for the year ended 31 March 2021

(Currency: Indian Rupees)

### 1 Background:

The company is engaged in the provision of consultancy and services to enterprise businesses related to data management, big data, data analytics, artificial intelligence, automation, IoT, analytics and data driven or digital transformation

### 2 SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Basis for preparation of financial statements:

These financial statements are prepared in accordance with Indian Accounting Standards ('Ind AS') under the historical cost convention on the accrual basis of accounting and the provisions of the Companies Act, 2013 ('the Act'). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.

The Company has adopted all relevant Ind AS and the adoption was carried out in accordance with IND AS 101 (First time adoption of Indian Accounting Standards). The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ('IGAAP'), which was the previous generally accepted accounting principles (GAAP). Reconciliations and description of the effects of transition have been summarised in Note 3.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the procurement of service, sale of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non current classification of assets and liabilities.

#### 2.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

#### 2.3 Revenue recognition:

The Company adopted Ind AS 115 Revenues from Contracts with Customers ('Ind AS 115') which sets forth a single comprehensive model for recognizing and reporting revenues.

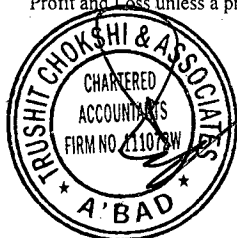
Revenue is recognised upon transfer of control of promised goods or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services. To recognise revenues, the Company applies the following five step approach: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenues when a performance obligation is satisfied.

Incomes from services rendered are booked based on agreements/ arrangements with the concerned parties.

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

#### 2.4 Research and Development expense

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalized



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

### 2.5 Property, plant and equipment:

Property, plant and equipment are stated at cost of acquisition including any attributable cost for bringing the asset to its working condition less accumulated depreciation.

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use to the intangible assets.

#### Depreciation:

Depreciation has been provided on Written Down Value Method corresponding to the rates prescribed under Schedule II to the Companies Act, 2013. Assets identified and evaluated technically as obsolete and held for disposal are stated at their estimated net realizable values.

### 2.6 Financial Instrument:

#### Initial recognition

The Company recognizes financial assets and liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognised at fair value on initial recognition, except for trade receivables which are initially measured at transaction price.

#### Subsequent measurement

##### Non-derivative financial instruments

###### (i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

###### (ii) Financial assets at fair value through other comprehensive income (FVOCI)

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income.

###### (iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in the above categories are subsequently fair valued through Statement of profit or loss.

###### (iv) Financial liabilities

Financial liabilities are subsequently carried at amortised cost using the effective interest method. For trade and other payable maturing within one year of Balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### 2.7 Foreign currency transaction:

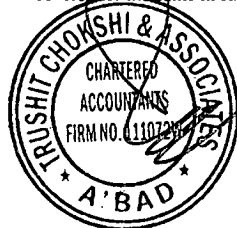
Foreign Exchange Transactions are recorded at the rate of exchange prevailing on the date of the transaction. At the year end, all monetary assets and liabilities denominated in foreign currency are restated at the year end exchange rates. Exchange differences arising on actual payment / realization and year end reinstatement referred to above are adjusted in the profit and loss account.

### 2.8 Taxation:

Provision for current Income Tax is made on the basis of estimated taxable income at the rate applicable to the assessment year.

The Company applies a two-step approach for recognizing and measuring uncertain tax positions. The first step is to evaluate the tax position for recognition by determining, based on the technical merits, that the position will more likely than not be sustained upon examination. The second step is if the company concludes that it is probable that the taxation authority will accept an uncertain tax treatment, the company shall determine the taxable profit (tax loss), tax bases, unused tax losses, unused tax credits or tax rates consistently with the tax treatment used or planned to be used in its income tax filings or if the company concludes that it is not probable that the taxation authority will accept an uncertain tax treatment, the company shall reflect the effect of uncertainty in determining the related taxable profit (tax loss), tax bases, unused tax losses, unused tax credits or tax rates. The Company recognizes interest and penalties related to uncertain tax positions in the provision for income taxes.

Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent period is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is virtual certainty with respect to the reversal of the same in future years.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

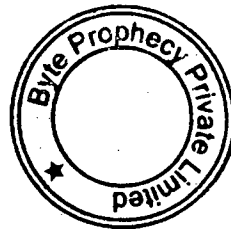
### 2.9 Earning per share:

The basic earnings per equity share is computed by dividing the net profit or loss for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the reporting year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which may be issued on the conversion of all dilutive potential shares, unless the results would be anti-dilutive.

### 2.10 Provisions and contingencies:

Provisions are recognised when the Company has a present obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

A contingent Liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

### 3.1 First time adoption of Ind AS

These financial statements have been prepared in accordance with Ind AS. For the purposes of transition to Ind AS, the Company has followed guidance prescribed in Ind AS 101 - First time adoption of Indian Accounting Standard, with 1 April 2019 as the transition date and IGAAP as the previous GAAP.

The transition to Ind AS has resulted in changes in the presentation of the financial statements, disclosures in the notes thereto and accounting policies and principles. The accounting policies set out in Note 2 have been applied in preparing the financial statements for the year ended 31 March 2021 and the comparative information. An explanation of how transition from IGAAP to Ind AS has affected the Company's Balance Sheet and Statement of profit and loss, is set out in Note 3.4. Exemptions on first time adoption of Ind AS availed in accordance with Ind AS 101 have been set out in Notes 3.2 and 3.3.

### 3.2 Exemptions availed on first time adoption of Ind AS 101

Ind AS 101 allows first time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has accordingly applied the following exemptions.

#### (a) Property, plant and equipment

As per Ind AS 101, an entity may elect to:

- (i) measure an item of property, plant and equipment at the date of transition at its fair value and use that fair value as its deemed cost at that date
- (ii) use a previous GAAP revaluation of an item of property, plant and equipment at or before the date of transition as deemed cost at the date of the revaluation, provided the revaluation was, at the date of the revaluation, broadly comparable to:
  - fair value;
  - or cost or depreciated cost under Ind AS adjusted to reflect, for example, changes in a general or specific price index.
- (iii) use carrying values of property, plant and equipment as on the date of transition to Ind AS (which are measured in accordance with previous GAAP and after making adjustments relating to decommissioning liabilities prescribed under Ind AS 101) if there has been no change in its functional currency on the date of transition.

As permitted by Ind AS 101, the Company has elected to continue with the carrying values under previous GAAP for all the items of property, plant and equipment.

#### (b) Investment in subsidiary

Accounting for investment in subsidiary in standalone financial statements can be done either:

- (i) at cost in accordance with Ind AS 27;
- (ii) fair value at the date of transition;
- (iii) carrying amount under IGAAP.

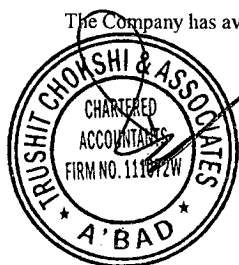
The Company has opted to continue with the carrying amount under Indian GAAP for the purpose of valuing investment in subsidiary.

#### (c) Share based payment transaction

Under Ind AS 101, the Company has two options with respect to share based payment transactions:

- (i) Choose not to apply Ind AS 102 to equity instruments that are vested before the date of transition to Ind AS;
- (ii) Choose to apply Ind AS 102 to equity instruments that are vested before the date of transition to Ind AS. However, that can only be done if the company has disclosed publicly the fair value of those equity instruments, determined at the measurement date, as defined by Ind AS 102.

The Company has availed the exemption and accordingly applied Ind AS 102 only prospectively after the date of transition to Ind AS.





# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

### 3.3 Mandatory exceptions

#### (a) Estimates

As per Ind AS 101, an entity's estimates in accordance with Ind AS at the date of transition to Ind AS and at the end of the comparative period presented in the entity's first Ind AS financial statements, as the case may be, should be consistent with estimates made for the same date in accordance with the previous GAAP unless there is objective evidence that those estimates were in error. However, the estimates should be adjusted to reflect any differences in accounting policies.

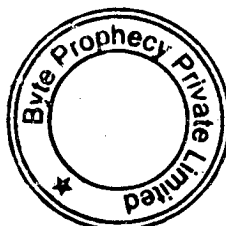
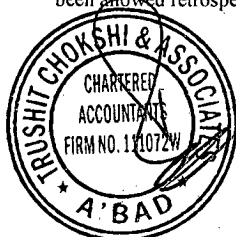
As per Ind AS 101, where application of Ind AS requires an entity to make certain estimates that were not required under previous GAAP, those estimates should be made to reflect conditions that existed at the date of transition (for preparing opening Ind AS balance sheet) or at the end of the comparative period (for presenting comparative information as per Ind AS).

The Company's estimates under Ind AS are consistent with the above requirement. Key estimates considered in preparation of the financial statements that were not required under the previous GAAP are listed below:

- Fair valuation of financial instruments carried at FVTPL.
- Impairment of financial assets based on the expected credit loss model.
- Determination of the discounted value for financial instruments carried at amortised cost.

#### (b) Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification of financial assets on the basis of facts and circumstances existing as on the date of transition. Further, the standard permits measurement of financial assets accounted at amortised cost based on facts and circumstances existing at the date of transition if retrospective application is impracticable. Accordingly, the Company has determined the classification of financial assets based on facts and circumstances that exist on the date of transition. Measurement of the financial assets accounted at amortised cost has been allowed retrospectively except where the same is impracticable.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

### 3.4 Reconciliations

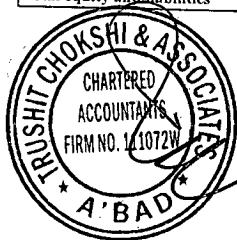
The following reconciliations provide the effects of transition to Ind AS from previous GAAP in accordance with Ind AS 101

1. Equity as at 1 April 2019 and 31 March 2020

2. Net profit for the year ended 31 March 2020

#### Reconciliation of equity as previously reported under previous GAAP to Ind AS

Particulars	Note	Balance as at date of transition 1 April 2019			Balance Sheet as at 31 March 2020		
		Previous GAAP	Adjustment on transition to Ind AS	Ind AS	Previous GAAP	Adjustment on transition to Ind AS	Ind AS
<b>Assets</b>							
<b>Non-current assets</b>							
Property, plant and equipment	4	915,882	-	915,882	745,842	-	745,842
Capital work-in-progress	4	13,857,514	-	13,857,514	21,419,366	-	21,419,366
Other financial asset	5	510,000	-	510,000	1,809,600	-	1,809,600
Deferred tax assets (net)	6a	-	-	-	635,600	-	635,600
Income tax assets (net)	6b	1,401,593	-	1,401,593	1,328,790	-	1,328,790
<b>Total non-current assets</b>		<b>16,684,989</b>	<b>-</b>	<b>16,684,989</b>	<b>25,939,198</b>	<b>-</b>	<b>25,939,198</b>
<b>Current assets</b>							
<b>Financial assets</b>							
Investments	7	14,104,871	-	14,104,871	-	-	-
Trade receivables	8	3,619,837	-	3,619,837	7,966,823	-	7,966,823
Cash and cash equivalents	9	1,265,167	-	1,265,167	5,509,568	-	5,509,568
Other current assets	10	1,181,178	(672,508)	508,670	-	-	-
<b>Total current assets</b>		<b>20,171,053</b>	<b>(672,508)</b>	<b>19,498,545</b>	<b>13,476,390</b>	<b>-</b>	<b>13,476,390</b>
<b>Total assets</b>		<b>36,856,042</b>	<b>(672,508)</b>	<b>36,183,534</b>	<b>39,415,589</b>	<b>-</b>	<b>39,415,589</b>
<b>Equity and liabilities</b>							
<b>Equity</b>							
Equity share capital	11	107,530	-	107,530	107,530	-	107,530
Other equity		25,508,194	(1,159,540)	24,348,654	24,914,559	-	24,914,559
<b>Total equity</b>		<b>25,615,724</b>	<b>(1,159,540)</b>	<b>24,456,184</b>	<b>25,022,089</b>	<b>-</b>	<b>25,022,089</b>
<b>Non-current liabilities</b>							
Borrowings	12	8,014,044	-	8,014,044	8,014,044	-	8,014,044
Provisions	13	-	-	-	2,055,590	-	2,055,590
Deferred tax liabilities	6a	98,604	-	98,604	-	-	-
<b>Total non-current liabilities</b>		<b>8,112,648</b>	<b>-</b>	<b>8,112,648</b>	<b>10,069,634</b>	<b>-</b>	<b>10,069,634</b>
<b>Current liabilities</b>							
<b>Financial liabilities</b>							
Trade payables							
- dues to micro and small enterprise	14	-	-	-	-	-	-
- dues to others	14	476,355	487,032	963,387	230,391	-	230,391
Provisions	13	-	-	-	78,424	-	78,424
Other current liabilities	15	2,651,315	-	2,651,315	4,015,051	-	4,015,051
<b>Total current liabilities</b>		<b>3,127,670</b>	<b>487,032</b>	<b>3,614,702</b>	<b>4,323,865</b>	<b>-</b>	<b>4,323,865</b>
<b>Total liabilities</b>		<b>11,240,318</b>	<b>487,032</b>	<b>11,727,350</b>	<b>14,393,500</b>	<b>-</b>	<b>14,393,500</b>
<b>Total equity and liabilities</b>		<b>36,856,042</b>	<b>(672,508)</b>	<b>36,183,534</b>	<b>39,415,589</b>	<b>-</b>	<b>39,415,589</b>



# Byte Prophecy Private Limited

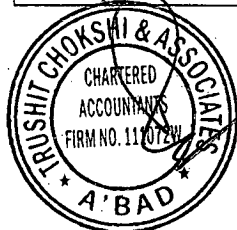
## Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

### 3.4 Reconciliation of Statement of profit and loss from previously reported previous GAAP to Ind AS

Particulars	Note	Year ended 31 March 2020		Ind AS
		Previous GAAP	Adjustment on transition to Ind AS	
<b>Continuing operations</b>				
Revenue from operations	16	37,219,767	-	37,219,767
Other income	17	1,119,948	-	1,119,948
<b>Total income</b>		<b>38,339,715</b>	<b>-</b>	<b>38,339,715</b>
<b>Expenses</b>				
Employee benefits expense	18	26,245,971	-	26,245,971
Finance costs	19	12,858	-	12,858
Depreciation and amortisation expense	4	573,611	-	573,611
Other expenses	20	12,598,013	(1,159,540)	11,438,473
<b>Total expenses</b>		<b>39,430,453</b>	<b>(1,159,540)</b>	<b>38,270,913</b>
<b>Profit for the year before tax</b>		<b>(1,090,738)</b>	<b>1,159,540</b>	<b>68,802</b>
Current tax	6c	237,100	-	237,100
Deferred tax	6c	(734,203)	-	(734,203)
<b>Income tax expense</b>		<b>(497,103)</b>	<b>-</b>	<b>(497,103)</b>
<b>Profit for the year after tax</b>		<b>(593,635)</b>	<b>1,159,540</b>	<b>565,905</b>
<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>		<b>(593,635)</b>	<b>1,159,540</b>	<b>565,905</b>



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

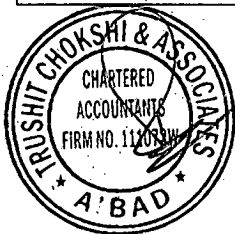
as at 31 March 2021

(Currency: Indian Rupees)

### 4 Property, plant and equipment, capital work-in-progress and Intellectual Property

#### Reconciliation of carrying amount

	Computers	Furniture	Office Equipment	Motor Car	Total Tangible Fixed Asset	Capital work-in- progress	Intellectual Property
<b>Gross carrying value (at deemed cost)</b>							
Balance as at 1 April 2019	2,161,142	261,090	321,329	89,787	2,833,348	13,857,514	-
Additions	486,391	-	8,800	-	495,191	7,561,852	-
Disposals/ discarded/ written off/ adjustments	-	-	186,465	6,190	192,655	-	-
Balance as at 31 March 2020	2,647,533	261,090	143,664	83,597	3,135,884	21,419,366	-
Additions	-	-	-	-	-	-	21,419,366
Disposals/ discarded/ written off/ adjustments	2,647,533	261,090	143,664	83,597	-	21,419,366	21,419,366
Balance as at 31 March 2021	-	-	-	-	-	-	-
<b>Accumulated depreciation and amortisation</b>							
Balance as at 1 April 2019	1,535,892	147,212	150,765	83,597	1,917,466	-	-
Charge for the year	526,180	29,483	17,948	-	573,611	-	-
Disposals/ discarded/ written off/ adjustments	-	-	101,035	-	101,035	-	-
Balance as at 31 March 2020	2,062,072	176,695	67,678	83,597	2,390,042	-	-
Charge for the year	155,003	9,161	6,426	-	170,590	-	-
Disposals/ discarded/ written off/ adjustments	2,217,075	185,856	74,104	83,597	2,560,632	-	-
Balance as at 31 March 2021	-	-	-	-	-	-	-
<b>Net carrying value</b>							
At 1 April 2019	625,250	113,878	170,564	6,190	915,882	13,857,514	-
At 31 March 2020	585,461	84,395	75,986	-	745,842	21,419,366	-
At 31 March 2021	-	-	-	-	-	-	-



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued) as at 31 March 2021

(Currency: Indian Rupees)

### 5 Other financial asset

#### Non-current

Security deposit

31 March 2021      31 March 2020      1 April 2019

-                      1,809,600                      510,000

#### Current

Other receivables

Related parties (refer Note 24) (1)

3,235,348

-

-

3,235,348

-

-

*Financial assets carried at amortised cost (1)*

3,235,348

1,809,600

510,000

*Financial assets carried at fair value through profit and loss*

-

-

-

*Financial assets carried at fair value through other comprehensive income*

-

-

-



Byte Prophecy Private Limited

Notes to the financial statements (Continued)  
as at 31 March 2021

(Currency: Indian Rupees)

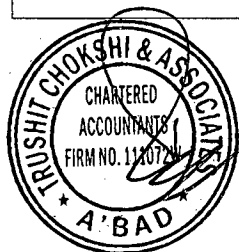
6a Recognised deferred tax assets and liabilities

Deferred tax assets and liabilities are attributable to the following:

	Deferred tax assets		Deferred tax liabilities		Net deferred tax asset / (liabilities)	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Property, plant and equipment	-	100,266	-	-	-	100,266
Brought Forward Loss	-	316,710	-	-	-	316,710
Provision for compensated absences	-	218,624	-	-	-	218,624
<b>Deferred tax assets / (liabilities)</b>	-	<b>635,600</b>	-	-	-	<b>635,600</b>
Offsetting of deferred tax assets and deferred tax liabilities	-	-	-	-	-	-
<b>Net Deferred tax assets / (liabilities)</b>	-	<b>635,600</b>	-	-	-	<b>635,600</b>

Movement in temporary differences

	Balance as at 1 April 2019	Recognised in the Statement of profit and loss during 2019-20	Recognised in OCI during 2019-20	Balance as at 31 March 2020	Recognised in the Statement of profit and loss during 2020-21	Recognised in OCI during 2020-21	Balance as at 31 March 2021
Property, plant and equipment	76,248	24,018	-	100,266	(100,266)	-	-
Share issue expense	(174,852)	174,852	-	-	-	-	-
Brought Forward Loss	-	316,710	-	316,710	(316,710)	-	-
Provision for compensated absences	-	218,624	-	218,624	(218,624)	-	-
	<b>(98,604)</b>	<b>734,204</b>	-	<b>635,600</b>	<b>(635,600)</b>	-	-



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

b Income tax assets (net)	31 March 2021	31 March 2020	1 April 2019
<b>Non-current</b>			
Income-tax assets	944,715	2,048,980	1,884,683
Provision for tax	-	(720,190)	(483,090)
	<u>944,715</u>	<u>1,328,790</u>	<u>1,401,593</u>

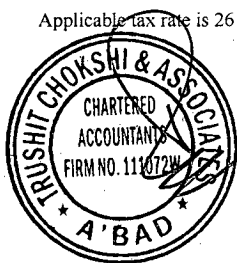
## c Taxation expenses

Amounts recognised in the Statement of profit and loss	Year ended 31 March 2021	Year ended 31 March 2020
<b>Current tax</b>		
Current period (a)	-	237,100
Short/(excess) provision of prior years (b)	(346,870)	
<b>Deferred tax (c)</b>		
Attributable to –		
Origination and reversal of temporary differences	635,600	(734,203)
Changes in MAT related to prior years	-	-
<b>Tax expense of continuing operations (a)+(b)+(c)</b>	<u>288,730</u>	<u>(497,103)</u>

The reconciliation between the statutory income-tax rate applicable to the Company and the effective income-tax of the Company as follows:

	31 March 2021	31 March 2020
<b>Profit from operations before income tax</b>	(21,353,404)	68,802
Tax using the Company's domestic tax rate	0%	0%
Effect of:		
Deferred Tax Income on Temporary differences (refer note 6a)	-3% 635,600	-1067% (734,203)
Income tax of earlier years	2% (346,870)	0%
Others	0%	345%
<b>Effective tax rate</b>	<u>-1%</u>	<u>-723%</u>

Applicable tax rate is 26 % . (2020: 26 %)



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

as at 31 March 2021

(Currency: Indian Rupees)

	31 March 2021	31 March 2020	1 April 2019
<b>7 Investments</b>			
Current			
Unquoted	-	-	14,104,871
	-	-	14,104,871
<b>Aggregate value of unquoted investments</b>	-	-	14,104,871
<b>8 Trade receivables</b>			
Unsecured, considered good	-	7,966,823	3,619,837
Unsecured, considered doubtful	-	-	-
	-	7,966,823	3,619,837
<b>Loss allowances</b>			
Considered good	-	-	-
Considered doubtful	-	-	-
	-	-	-
<b>Net trade receivable</b>	-	7,966,823	3,619,837
<i>Of the above, trade receivables from related parties are as below:</i>			
Total trade receivables from related parties	-	-	-
Loss allowance	-	-	-
Net trade receivables from related parties	-	-	-
<b>9 Cash and cash equivalents</b>			
Cash on hand	-	45,067	30,067
Bank balance			
- current accounts	6,012,092	5,464,501	1,235,100
<b>Cash and cash equivalents in Balance sheet / Statement of cash flows</b>	6,012,092	5,509,568	1,265,167
<b>10 Other current assets</b>	31 March 2021	31 March 2020	1 April 2019
Current			
Recoverable from employees	-	-	125,000
Recoverable from statutory authorities	1,731,194	-	383,670
	1,731,194	-	508,670





# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

as at 31 March 2021

(Currency: Indian Rupees)

### 11 Share capital

	31 March 2021	31 March 2020	1 April 2019
<b>Authorised</b>			
100,000 (2020: 100,000) (2019: 100,000) equity shares of Rs 10 each.	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
<b>Issued, subscribed and paid-up</b>			
10,753 (2020 : 10,753) (2019 : 10,753) equity shares of Rs.10 each, fully paid-up	<u>107,530</u>	<u>107,530</u>	<u>107,530</u>

a) *Reconciliation of shares outstanding at the beginning and at the end of the reporting year*

	31 March 2021		31 March 2020	
	Number of Shares	Amount	Number of Shares	Amount
<b>Equity shares</b>				
Balance as at the beginning of the year	<u>10,753</u>	<u>107,530</u>	<u>10,753</u>	<u>107,530</u>
Balance as at the end of the year	<u>10,753</u>	<u>107,530</u>	<u>10,753</u>	<u>107,530</u>

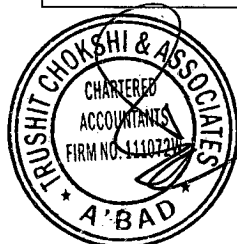
b) *Rights, preferences and restrictions attached to equity shares*

The Company has only one class of equity shares having a par value of Rs 10 per share. On poll, each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) *Shares held by the holding company / fellow subsidiaries*

	31 March 2021	31 March 2020
	Amount	Amount
<b>Shares held by the holding company is as below :</b>		
Accenture Solutions Private Limited 10,752 (2020: NIL) equity shares of Rs. 10 each, fully paid-up.	<u>107,520</u>	<u>-</u>
	<u>107,520</u>	<u>-</u>

\* 1 share is held by Intrigo Systems India Private Limited as a nominee of Accenture Solutions Private Limited.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

as at 31 March 2021

(Currency: Indian Rupees)

### 11 Share capital (Continued)

#### d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	31 March 2021		31 March 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Accenture Solutions Private Limited	10,752	99.99%	-	-
Mrugank Parikh	-	-	2900	27%
Manish Patil	-	-	2700	25%
Darshit Shah	-	-	2200	20%
Adityavijay Rathore	-	-	2200	20%

Other equity	31 March 2021	31 March 2020	1 April 2019
Securities Premium	30,007,050	30,007,050	30,007,050
Capital Reserve	8,014,044	-	-
Retained earnings	(26,734,625)	(5,092,491)	(4,498,856)
	<u>11,286,469</u>	<u>24,914,559</u>	<u>25,508,194</u>

Retained earnings	31 March 2021	31 March 2020
Opening balance		(5,092,491)
Persuant to Implementation of IndAS		-
(Loss) / Profit for the year	(21,642,134)	565,905
Closing balance	<u>(26,734,625)</u>	<u>(5,092,491)</u>

Capital Reserve	31 March 2021	31 March 2020
Opening balance		-
Persuant to Implementation of IndAS	8,014,044	-
Closing balance	<u>8,014,044</u>	<u>-</u>

#### Description of the reserve

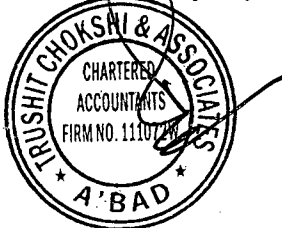
##### Retained earnings

Retained earnings are the profits / (loss) that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to investors.

##### Capital Reserve

Pursuant to transfer of share of the company via Share Purchase Agreement (SPA) between the shareholders during the year, capital reserve was created as there was no obligation for the company to repay the amount of borrowing to the lenders (erstwhile shareholder / Directors).

The borrowing was paid by the new shareholder (Accenture Solutions Pvt. Ltd.) directly to the erstwhile shareholder as part of SPA consideration.



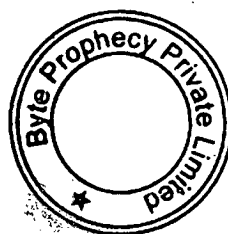
# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

as at 31 March 2021

(Currency: Indian Rupees)

	31 March 2021	31 March 2020	1 April 2019
<b>12 Borrowing</b>			
<i>Non current</i>			
- Borrowing from related parties	-	8,014,044	8,014,044
	-	8,014,044	8,014,044
<b>13 Provisions</b>			
<i>Non current</i>			
<b>Provision for employee benefits</b>			
Gratuity	-	1,291,055	-
Compensated absences	-	764,535	-
	-	2,055,590	-
<i>Current</i>			
<b>Provision for employee benefits</b>			
Gratuity	-	2,097	-
Compensated absences	-	76,327	-
	-	78,424	-
<b>14 Trade payables</b>			
<b>Trade Payable</b>			
<i>Current</i>			
Total outstanding dues of Micro enterprises and small enterprises ('MSME') (refer Note 29)	-	-	-
Total outstanding dues of creditors other than MSME			
- Trade payable to related parties			
- Other trade payables	497,850	230,391	963,387
	497,850	230,391	963,387
<b>15 Other liabilities</b>			
<i>Current</i>			
Employee benefits payable	-	2,976,848	2,296,444
Statutory dues payable *	31,500	1,038,203	354,871
	31,500	4,015,051	2,651,315
* Statutory dues payable includes			
- Provident fund	-	170,729	110,354
- Tax deducted at source ('TDS')	31,500	377,904	238,417
- Goods and Service Tax ('GST')	-	489,570	-
- Profession tax	-	-	6,100

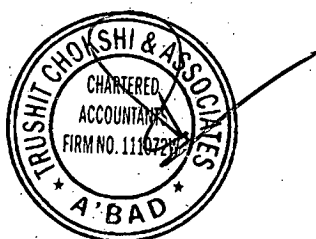


# Byte Prophecy Private Limited

## Notes to the financial statements (Continued) for the year ended 31 March 2021

(Currency: Indian Rupees)

	Year ended 31 March 2021	Year ended 31 March 2020
<b>16 Revenue from operations</b>		
<b>Sale of services</b>		
Export Sales	4,146	21,833,387
Domestic Sales	2,332,500	15,386,380
	<u>2,336,646</u>	<u>37,219,767</u>
<b>17 Other income (net)</b>		
Foreign exchange fluctuation gain (net)		166,501
Net gain on sale of Investment		894,697
Interest income on Income Tax Refund	34,160	58,750
Profit on Slump Sale	21,229,156	
Miscellaneous income (net)		
	<u>21,263,316</u>	<u>1,119,948</u>
<b>18 Employee benefits expenses</b>		
Salaries, wages and bonus	15,642,134	23,053,549
Staff welfare expense	25,473	227,236
Contribution to provident and other fund (refer Note 23)	449,675	831,172
Gratuity (refer Note 23)	-	1,293,152
Compensated absences (refer Note 23)	1,410,829	840,862
	<u>17,528,111</u>	<u>26,245,971</u>
<b>19 Finance costs</b>		
Interest expense on late filing	8,666	12,858
Interest on Loan	63,705	-
	<u>72,371</u>	<u>12,858</u>



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued) for the year ended 31 March 2021

(Currency: Indian Rupees)

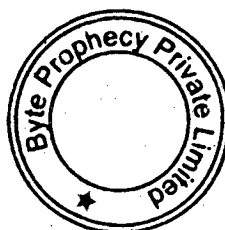
### 20 Other expenses

Software Development Charges	1,471,123	767,669
Professional and consultancy charges	2,628,850	1,421,780
Payment to auditors (refer note (i) below)	60,000	80,000
Brokerage Expense	-	226,200
Computer expenses	23,975	
Travel and conveyance	30,946	1,323,781
Communication	138,027	266,529
Rates and taxes	288,729	262,487
Rent (refer note (ii) below)	11,762,400	3,171,200
Repairs and maintenance - others	5,089	255,651
Electricity	197,140	409,940
Office Expense	52,529	214,497
Recruitment	-	105,405
Advertisement and marketing	6,840	9,113
Printing and stationery	5,592	23,255
Foreign exchange fluctuation loss	71,361	-
Bad debts	-	1,081,428
Loss on sale of assets (Refer Note 26)	10,413,116	-
GST Expense	-	372,715
Sundry balances written-off	(116)	1,432,886
Others	26,694	13,938
	<u>27,182,294</u>	<u>11,438,473</u>

#### (i) Payment to auditors

As auditor		
Statutory audit fees	60,000	60,000
Other services	-	20,000
	<u>60,000</u>	<u>80,000</u>

(ii) Rent includes Rs. 8,595,600 (2020: Rs. NIL) on account of lease cancellation charges.



Byte Prophecy Private Limited

Notes to the financial statements (Continued)  
for the year ended 31 March 2021

(Currency: Indian Rupees)

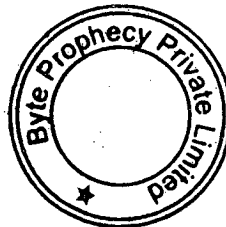
21 Financial Instruments

The carrying value and fair value of financial instruments by categories as of 31 March 2021 were as follows:

Particulars	Amortised cost	Financial assets / liabilities at fair value through profit or loss		Total carrying value	Total fair value	Fair value measurement at the end of the reporting year using		
		Designated upon initial	Mandatory			Level 1	Level 2	Level 3
<b>Assets:</b>								
Cash and cash equivalents	6,012,092	-	-	6,012,092	6,012,092	-	-	-
Other financial asset	3,235,348	-	-	3,235,348	3,235,348	-	-	-
<b>Total</b>	<b>9,247,440</b>	<b>-</b>	<b>-</b>	<b>9,247,440</b>	<b>9,247,440</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Liabilities:</b>								
Trade payables	497,850	-	-	497,850	497,850	-	-	-
<b>Total</b>	<b>497,850</b>	<b>-</b>	<b>-</b>	<b>497,850</b>	<b>497,850</b>	<b>-</b>	<b>-</b>	<b>-</b>

The carrying value and fair value of financial instruments by categories as of 31 March 2020 were as follows:

Particulars	Amortised cost	Financial assets/liabilities at fair value through profit or loss		Total carrying value	Total fair value	Fair value measurement at the end of the reporting period/year using		
		Designated upon initial	Mandatory			Level 1	Level 2	Level 3
<b>Assets:</b>								
Trade receivables	7,966,823	-	-	7,966,823	7,966,823	-	-	-
Security Deposits	-	-	1,809,600	1,809,600	1,809,600	-	-	1,809,600
Cash and cash equivalents	5,509,568	-	-	5,509,568	5,509,568	-	-	-
<b>Total</b>	<b>13,476,390</b>	<b>-</b>	<b>1,809,600</b>	<b>15,285,990</b>	<b>15,285,990</b>	<b>-</b>	<b>-</b>	<b>1,809,600</b>
<b>Liabilities:</b>								
Trade payables	230,391	-	-	230,391	230,391	-	-	-
Other financial liability	-	-	-	-	-	-	-	-
<b>Total</b>	<b>230,391</b>	<b>-</b>	<b>-</b>	<b>230,391</b>	<b>230,391</b>	<b>-</b>	<b>-</b>	<b>-</b>



Byte Prophecy Private Limited

Notes to the financial statements (Continued)  
for the year ended 31 March 2021

(Currency: Indian Rupees)

21 Financial Instruments (Continued)

The carrying value and fair value of financial instruments by categories as of 1 April 2019 were as follows

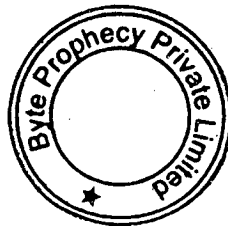
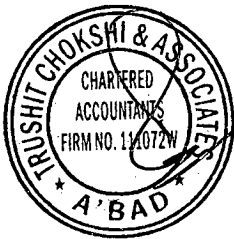
Particulars	Amortised cost	Financial assets/liabilities at fair value through profit or loss		Total carrying value	Total fair value	Fair value measurement at the end of the reporting period/year using		
		Designated upon initial	Mandatory			Level 1	Level 2	Level 3
<b>Assets:</b>								
Investments	14,104,871	-	-	14,104,871	14,104,871	-	-	-
Trade receivables	3,619,837	-	-	3,619,837	3,619,837	-	-	-
Security Deposits	-	-	510,000	510,000	510,000	-	-	510,000
Cash and cash equivalents	1,265,167	-	-	1,265,167	1,265,166	-	-	-
Interest accrued on cash and cash equivalent	-	-	-	-	-	-	-	-
<b>Total</b>	<b>18,989,876</b>	<b>-</b>	<b>510,000</b>	<b>19,499,876</b>	<b>19,499,875</b>	<b>-</b>	<b>-</b>	<b>510,000</b>
<b>Liabilities:</b>								
Trade payables	963,387	-	-	963,386	963,386	-	-	-
<b>Total</b>	<b>963,387</b>	<b>-</b>	<b>-</b>	<b>963,386</b>	<b>963,386</b>	<b>-</b>	<b>-</b>	<b>-</b>

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities

Level 2 - inputs other than quoted prices included with Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 - inputs for the assets and liabilities that are not based on observable market data (unobservable inputs)



Byte Prophecy Private Limited

Notes to the financial statements (Continued)  
for the year ended 31 March 2021

(Currency: Indian Rupees)

21 Financial Instruments (Continued)

Financial risk management

Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

Market risk

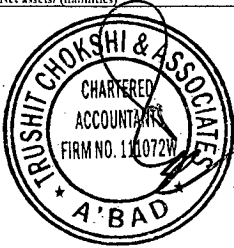
The Company operates internationally and a minor portion of the business is transacted in foreign currencies and hence the Company is exposed to foreign exchange risk through its sales and services in various foreign currencies. The exchange rate between the domestic and foreign currencies has changed substantially in recent years and may fluctuate substantially in the future. Consequently the results of the Company's operations are affected as the domestic currency appreciates/depreciates against these foreign currencies.

The following table analyzes the foreign currency risk from financial instruments as of 31 March 2021:

Particulars	USD (in Rs)	Other currencies (in Rs)	Total (in Rs)
Assets:			
Trade receivables	-	-	-
Net assets/ (liabilities)	-	-	-

The following table analyzes the foreign currency risk from financial instruments as of 31 March 2020:

Particulars	USD (in Rs)	Other currencies (in Rs)	Total (in Rs)
Assets:			
Trade receivables	-	4,443,071	4,443,071
Net assets/ (liabilities)	-	4,443,071	4,443,071





Byte Prophecy Private Limited

Notes to the financial statements (Continued)  
for the year ended 31 March 2021

(Currency: Indian Rupees)

21 Financial Instruments (Continued)

The following table analyses the foreign currency risk from financial instruments as of 1 April 2019:

Particulars	USD (in Rs)	Other currencies (in Rs)	Total (in Rs)
Assets:			
Trade receivables	1,731,750	536,660	2,268,410
Net assets/(liabilities)	1,731,750	536,660	2,268,410

Sensitivity analysis

A reasonably possible strengthening (weakening) of the INR/USD as at reporting dates would have affected the measurement of financial instruments denominated in a foreign currency and affected equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular interest rates, remain constant and ignores any impact of forecast sales and purchases.

	Statement of profit and loss		Equity, net of tax	
	Strengthening	Weakening	Strengthening	Weakening
31 March 2021				
SLR (1% movement)				
31 March 2020				
SLR (1% movement)	44,431	(44,431)	44,431	(44,431)

Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. Trade receivables and unbilled revenue are typically unsecured and are derived from revenue earned from customers.

Credit risk on cash and cash equivalents is limited as the Company generally invest in deposits with banks with high credit ratings assigned by international credit rating agencies.

Liquidity risk

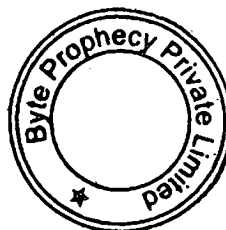
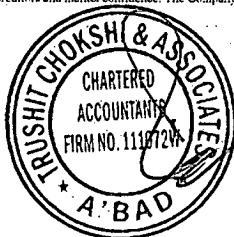
The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company has no outstanding bank borrowings as of this year end and the Company believes that the working capital is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The contractual maturities of significant financial liabilities as of the reporting date is less than 1 year.

Trade and other payables which are maturing within one year from the balance sheet date, the Company confirms that the carrying amount approximate fair value to short-term maturity of these instruments. The below table states the outstanding balance of trade payables as per their due dates. The Company confirms that the same are to be treated as current liabilities.

	31 March 2021		31 March 2020		01 April 2019	
	Less than 1 Year	More than 1 year	Less than 1 Year	More than 1 year	Less than 1 Year	More than 1 year
Trade payables	497,850	-	230,391	-	963,387	-

Equity share capital and other equity are considered for the purpose of Company's capital management. The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgment of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The Company may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued) for the year ended 31 March 2021

(Currency: Indian Rupees)

### 22 Earnings per share

Particulars	Year ended 31 March 2021	Year ended 31 March 2020
(Loss)/Profit for the year after tax	(21,642,134)	565,905
Weighted average number of equity shares (basic and diluted)	10,753	10,753
Basic and diluted earnings per share (Rs per share)	(2,012.66)	52.63

### 23 Defined benefit plans

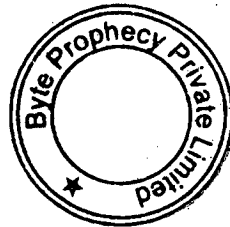
During the year as well as the previous year, the Company has recognized the liability on account of gratuity and compensated absences on actual basis.

The Company has gratuity liability of Rs NIL (2020 : Rs. 1,293,152 ) and liability towards compensated absences of Rs. NIL (2020 : Rs. 840,862 ) for the year ended 31 March 2021.

The total charge for the year 2020-21 of Gratuity Rs. NIL (2020 Rs. 1,293,152) and compensated absence Rs. 1,410,829 (2020 Rs. 840,862).

### Provident and other fund

The total charge for provident fund and employee state insurance corporation fund during the year amounts to Rs. 449,675 (2020 : Rs. 831,172)



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

### 24 Related party disclosure

#### i) Parties where control exist

<b>Holding company</b>		
Accenture Solutions Private Limited ( w.e.f. May 15, 2020 till date)		
<b>Ultimate holding company</b>		
Accenture PLC, Ireland		

Transactions with holding company	2021	2020
<b>Profit on Slump Sale</b>		
Accenture Solutions Private Limited	21,229,156	-
<b>Interest on Loan</b>		
Accenture Solutions Private Limited	63,705	-
<b>Balances outstanding</b>		
<b>Other financial asset</b>		
Accenture Solutions Private Limited	3,235,348	-

#### ii) Key managerial personnel

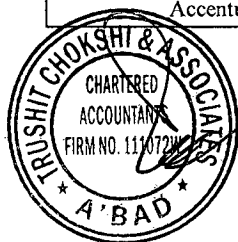
Mrugank Parikh	Director
Darshit Shah (resigned w.e.f. May 15, 2020)	Director
Adityavijay Rathod (resigned w.e.f. May 15, 2020)	Director
Manish Patil (resigned w.e.f. May 15, 2020)	Director
Gaurav Goyal (appointed w.e.f. May 15, 2020)	Director
Sanjay Sharma (appointed w.e.f. May 15, 2020)	Director
Arghya Das (appointed w.e.f. Jan 5, 2021)	Director
Kartik Rao (appointed w.e.f. Feb 9, 2021)	Director

Transactions with key managerial personnel	2021	2020
Employee benefit expenses	1,124,973	9,097,608
<b>Balances outstanding</b>		
Borrowing	-	8,014,044

#### iii) Group companies/ Fellow subsidiaries

Name of the entity	Country of Origin
Accenture Global Solutions Limited	Ireland

Transactions with group companies and fellow subsidiaries	2021	2020
<b>Loss on sale of assets</b>		
Accenture Global Solutions Limited	10,413,116	-



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

### 25 Contingent liabilities

Contingent liabilities	31 March 2021	31 March 2020	31 March 2019
Taxation matters under dispute	-	-	-

### 26 Note on Sale of Intellectual Property Rights and Business Transfer Agreement

1. The company has sold its Intellectual property Rights to Accenture Global Solutions Limited on 31st August'2020 for USD 150,000 (Excl GST) i.e Rs. 11,006,250. The loss on account of this sales is Rs. 10,413,116 which is shown under Other Expense.

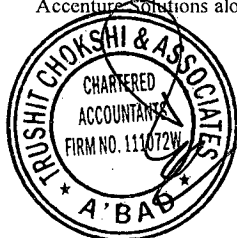
2. On 1 September 2020, the Company, through a business transfer agreement ('BTA'), transferred all rights, title and interest in and to the business to Accenture Solutions Private Limited, as a going concern and on a slump sale basis for a consideration of Rs. 6,357,330. Gain on slump sale amounted to Rs 21,229,156.

### 27 Note on Going Concern

The company will receive financial support from the ultimate parent company as is necessary to enable the Company to continue as a going concern and to meet all its liabilities as they fall due, for at least twelve months from the date of approval of the financial statements for the year ended 31 March, 2021.

### 28 Note on Merger

The Board of Directors of the Company has approved the proposal for merger of the Company with its parent entity Accenture Solutions Private Ltd. ( Accenture Solutions). The Company is a party to the joint application made to the National Company Law Tribunal (NCLT) along with the "scheme of merger by absorption" on 02nd July 2021, for obtaining the approval from NCLT for merger of the Company with Accenture Solutions along with few other group entities, with the appointed date of April 01, 2021



# Byte Prophecy Private Limited

## Notes to the financial statements (Continued)

for the year ended 31 March 2021

(Currency: Indian Rupees)

### 29 Dues to Micro and Small Enterprises

Under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) which came in to force from 2 October, 2006, certain disclosures are required to be made relating to dues to Micro and Small enterprises. On the basis of information and records available with the Management, the following disclosures are made for the amounts due to Micro and Small enterprises:

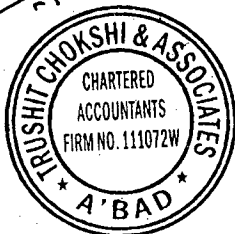
Particulars	2021	2020	2019
The amount remaining unpaid to micro and small suppliers as at the end of the year			
- Principal	-	-	-
- Interest	-	-	-
Amount of interest paid by the Company in terms of Section 16 of the MSMED, along with the amount of payment made to the supplier beyond the appointed day during the accounting year	-	-	-
Amount of interest due and payable for the delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interest specified under MSMED	-	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act, 2006	-	-	-

As per our report of even date attached.

For Trushit Chokshi and Associates  
Chartered Accountants  
Firm's Registration No: 0111072W

CA Trushit Chokshi  
Partner  
Membership No: 040847

Ahmedabad  
28 July 2021



For and on behalf of the Board of Directors of  
Bytes Prophecy Private Limited

Arghya Das  
Director  
DIN : 08985925

Mumbai  
28 July 2021

Mrugank Parikh  
Director  
DIN : 03553342

Ahmedabad  
28 July 2021

