



ACCENTURE BACK-OFFICE TRANSFORMATION

Video Transcript

Accenture Capital
Markets

WHY IS BACK-OFFICE TRANSFORMATION SO IMPORTANT TO ASSET MANAGERS NOW?

New regulations have made operational oversight and risk management more important than ever before and asset managers need to examine how they can drive down operational costs.

At the same time, emerging technologies are creating opportunities to scale functions, provide greater transparency, and increase operational efficiency in ways that were not previously possible.

HOW IS BACK-OFFICE TRANSFORMATION AFFECTING TODAY'S ASSET MANAGEMENT LANDSCAPE?

Challenges associated with poor up front due diligence or setting unrealistic timelines can lead to missed deadlines and budget overruns.

When issues are not addressed in a timely manner, they can persist, and ultimately have a cascading effect, including tension, inefficiency, delays, and poor decisions.

WHAT ARE COMMON "PAIN POINTS" THAT ORGANIZATIONS FACE?

- Insufficient understanding of business requirements
- Rigid development processes
- Poor data management
- Unrealistic expectations
- Inadequate staffing
- Competing priorities
- Lack of leadership

Depending on the type of back-office transformation you pursue, there's potential to improve your firm's capabilities, reduce operational costs, and realign processes and systems that have diverged over time.

HOW CAN ACCENTURE HELP CLIENTS ON THEIR BACK-OFFICE TRANSFORMATION JOURNEY?

Accenture's industry knowledge, end-to-end capabilities, subject matter experts, and track record can help kick off a transformation process with:

- Project planning accelerators and IP assets leveraged from experience
- Business requirements captured through proven methodologies
- Data-centric operating models to reduce operational risk and improve information throughput
- Formal frameworks for Program Governance and Project Management
- Industry veterans with front-to-back office application and process knowledge
- Deep understanding of the market (including vendors and service providers)
- Independent-party that offers unbiased input

Accenture can help develop formal frameworks and methodologies for capturing business requirements, managing projects and establishing program governance.

We've been engaged in numerous implementation projects providing program, project management, and subject matter experts for a wide range of front-to-back office and data management implementation initiatives.

Accenture's back-office toolkit will get you thinking about back-office transformation and asking the right questions.

Contact us when you're ready to get started. Contact Mike Kerrigan at: mike.kerrigan@accenture.com or visit www.accenture.com/BackOffice