Cyber Security: Roadmap to Resilience

Video Transcript

Steve Culp: Hello. My name’s Steve Culp. Let’s talk about cyber risk. In today’s boardrooms and backrooms, there are very few issues, which are more important and gaining more airtime than that of cyber security. It’s massive. The monies and the size of the prize for the externals are significant – whether you want to size the market at $300 billion, $500 billion, one trillion, those are realistic estimates and 2/3rds of all the monies stolen are never recovered. Accenture has been tracking cyber risk in our biannual global risk survey since 2009, and in 2015, once again; cyber risk has come further up the top across insurance, across banking and across capital markets.

And importantly, leading organizations recognize that severity is also increasing. One way or another, hackers will find their way into your systems, into your networks, and will be watching your data. The goal for our clients is to be resilient -- so that when problems arise they can react effectively and move on Resilience is the best outcome that organizations can target. So one of the easiest and most effective things that organizations can do is review and update their operational controls for the digital world, protecting against cyber threats. Employees are the single biggest threat to cyber security in any organization.

In the research we’ve done, almost 60% of employees who either quite or are fired actually take proprietary information with them. We need to move to more dynamic and connected teams working across risk technology and security. It’s a truism that the external world is ever-evolving, coming up with new threats, new ways to penetrate, new ways to attack your organization. The operating model that you put in place against that threat needs to have those same characteristics. It cannot be static. It needs to continue to evolve. It has to be forward looking and it has to be very proactive as opposed to reactive. And it also has to be prepared.
Resilience is really the best outcome, the best answer that an organization can strive for. To get to resilient means to be prepared. To get to resilient…means that you are looking through scenarios, understanding the threats in your external world, what’s important to protect and knowing beforehand what you’re going to do about it when something goes wrong. Accenture is a marker leader across a number of dimensions. We protect ourselves and we protect our clients. Accenture has a number of attributes which position us incredibly well to help our clients solve for cyber resiliency. We protect ourselves and we protect our clients.