Compliance at a Crossroads: One Step Forward, Two Steps Back?

Accenture’s 2016 Compliance Risk Study

Results from Accenture’s 2016 Compliance Study indicate Compliance is at a key inflection point in its development. Having gained a “seat at the table” after the global financial crisis, Compliance organizations have been given a mandate for disruption, to develop more forward-looking capabilities and be an “ethical monitor” for its institutions.

Today, Compliance finds itself wanting to step into the role of strategic advisor but seemingly constrained by the weight of day-to-day operations managing an ever more complex ecosystem.

Demand on Compliance continues to grow in scale and complexity.

The growth in Compliance stature appears to be slowing as it re-defines its remit and balances advisory and control responsibilities.

- 63% of respondents agree that a stronger Compliance role in front line processes will create a risk for its independence.
- 81% of respondents agree that Compliance will optimize operations in order to manage a more complex set of risks under tighter resourcing conditions.
- 87% of respondents agree that senior data officers will emerge as a critical organizational link for Compliance.
- 50% of respondents list cyber risk among the top three challenges for Compliance over the next 12 months.

Decisions to be Taken, Choices to Be Made

For more information, please visit: www.accenture.com/RegulatoryCompliance