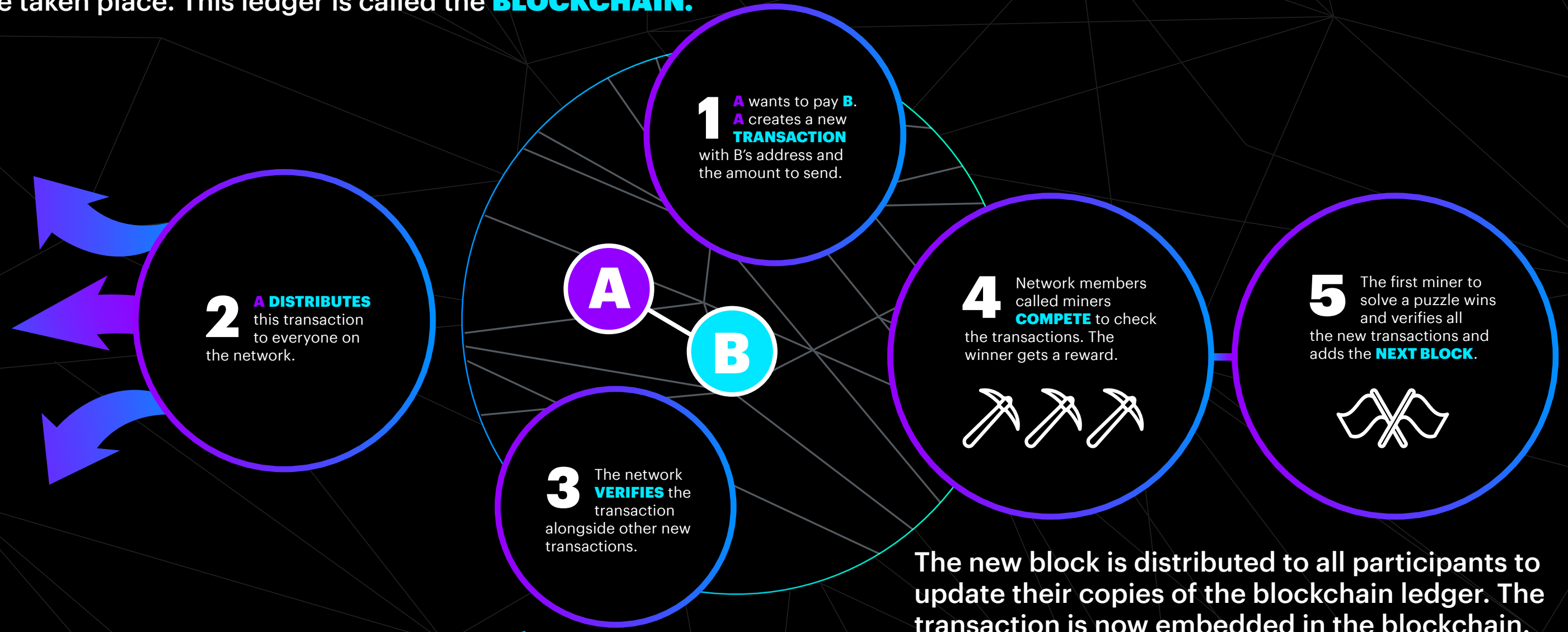


# How Blockchain Powers Bitcoin

Everyone on the network starts with a full copy of all transactions that have taken place. This ledger is called the **BLOCKCHAIN**.



The new block is distributed to all participants to update their copies of the blockchain ledger. The transaction is now embedded in the blockchain.

**A** paid **B** and **EVERYBODY KNOWS**.