A good accounting team is a hallmark of successful companies. But even the best teams need help to stay ahead in today’s fast-paced business environment. Getting outstanding accounts receivables estimates wrong can lead to uncollected revenues and negatively affect a company’s growth.

Using intelligent technologies to improve receivables and accounting tied with Days Sales Outstanding can yield real accounting benefits.

Our DSO Predictor is an intelligent accounts receivables application, powered by SAP Leonardo and intelligent technologies, that empowers the Accounts Receivables manager to predict future DSO numbers based on past trends. This gives new insights to plan corrective actions such as renegotiating payment terms or forming a collections strategy.

The application uses Machine Learning and predictive analytics on data from the past 24 months to better predict future trends. The calculations are based on baseline data and show the best and the overdue DSO as well.

The application provides predictions in various dimensions and categorizes accounts in default. This allows proactive action to correct lags.

And the intelligent DSO calculations can improve the overall forecast and serve as a business compass.

The result? Improved cash flow, increased profits and better working capital management.

To find out more and see how Accenture can help to get a better insight into assets with intelligent technologies, visit our website.