WHAT IS IT?

Ripjar is a data intelligence platform company whose mission is to provide global institutions with the most advanced data and analytics solutions to protect themselves in real-time from evolving risks that threaten their growth, prosperity and value.

Founded by former members of the UK’s Government Communications Headquarters (GCHQ), Ripjar develops software products that combine automation, artificial intelligence, and data visualisation to help companies solve the most complex risk and security management problems at scale.

Ripjar technology can screen millions of clients, illuminating in real time KYC/AML risks across all unstructured news data, sanctions lists, PEPs and transaction alerts. Its unique artificial intelligence continuously monitors all data sources, systematically joining the dots to generate detailed and accurate alerts - scaling compliance and reducing costs.

Ripjar presents a next-generation financial crime capability that uses machine learning to automatically identify client risk across all data sources in real-time. A solution that gives financial crime analysts working in KYC, AML and adverse news screening the capability to scale their approach, using artificial intelligence to identify risks across the modern information landscape.

KEY FACTS

- Of typical search-based products give no results. Your analysts time is instantly saved through Ripjar’s automated approach to client screening.
- Ripjar’s machine learning classifiers reduce the number of negative news articles your analysts assess by 99%.
- Ripjar’s client screening capability gives a 93.6% reduction in false positives over a typical fuzzy search approach.

BENEFITS

1. Reduce manual effort with configurable search precision, ad-hoc screening, batch processing as well as real-time screening - all amplified by client attributes, contextual information and observed relationships.
2. Supports end-to-end auditing and management information for teams to ensure they are fully compliant with the emerging regulatory landscape.
3. Allows the detection of complex fraud, money laundering, and other financial crimes across disparate data sources using automated analytics.