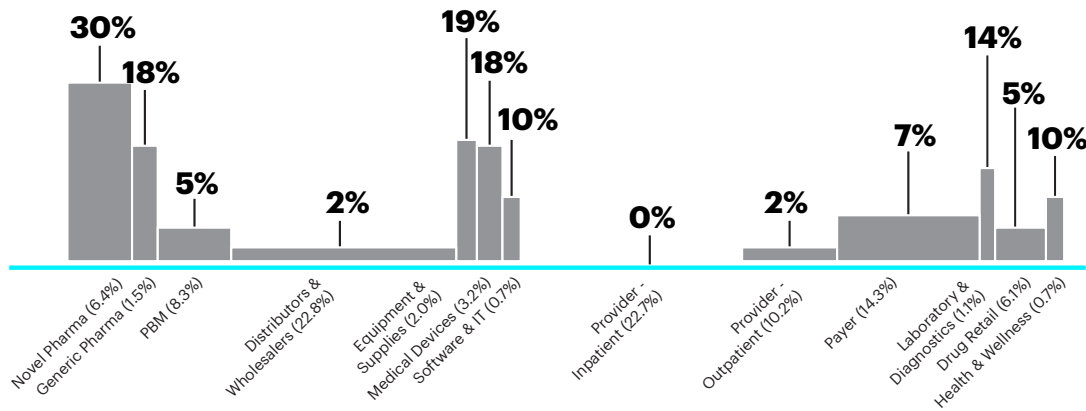


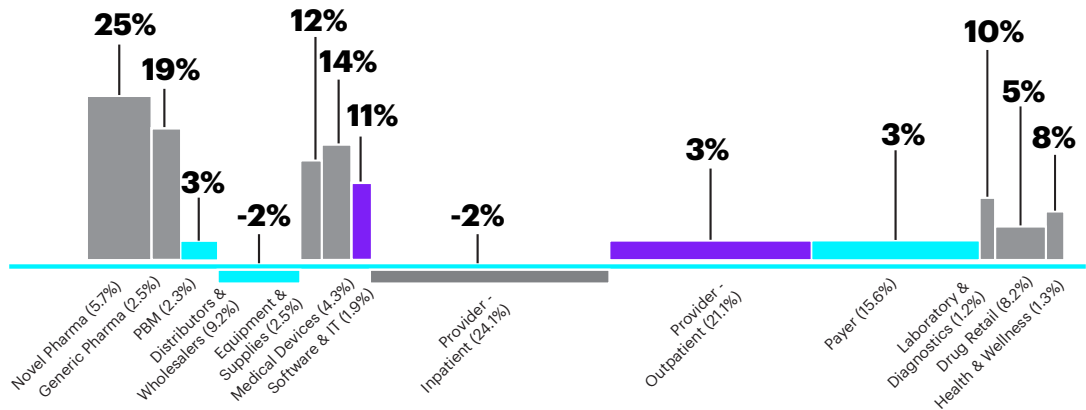
A comparison of profit pools across health-care sectors: 2016 vs. 2026

2016 Profit Pools



2016 Sum of Revenues Across 13 Sectors: \$4.6 Trillion

2026 Profit Pools



2026 Sum of Revenues Across 13 Sectors: \$7.3 Trillion

Y-axis: Sector operating margin
X-axis: Healthcare revenues (Parentheses contain percent healthcare market captured by sector)

Future Winners (Purple)
Future Losers (Cyan)