



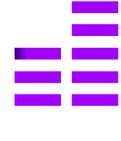
COMPLY & DEMAND

2018 Compliance Risk Study

THE BIG QUESTION...

What strategies can Compliance pursue to deliver a function fit for the future of financial services?

To find out, Accenture's 2018 Compliance Risk Study surveyed 150 leading Compliance officers in:



BANKING



CAPITAL MARKETS



INSURANCE

A COMMON ISSUE: TECHNOLOGY IS OUTPACING TALENT



Technology will be the most impactful strategic investment.

HOW CAN COMPLIANCE RESPOND?

1

Continual, targeted innovation: unlock efficiency with surveillance systems



Cyber Risk is fast becoming a top challenge.



In 3 years' time, the role of Compliance is to act as a **Risk Assessor, Regulatory Advisor and Surveillance Agent.**



49% are looking to deploy **surveillance tools** in the next year.

2

Respond with Regtech to expose web of risks



Compliance functions primarily view themselves as **Innovators.**



57% chose **Compliance Technology Transformation** as a top strategic initiative.



Top 3 Investment priorities: **Risk Management, Innovative Technologies, Processes and Procedures.**

3

Build, Buy & Subscribe to deliver the compliance function of the future



Compliance officers prefer to **build their own** process and talent capabilities, but prefer to **buy new technologies.**



Only **42%** favor building proprietary technology.



45% currently **subscribe** to a third-party managed service for **Financial Crime and Compliance Analytics and Reporting.**

4

Less roadmap, more resilience



Open Banking, Cryptocurrency and Quantum Computing are examples of disruptions creating uncertainty.



Annual risk assessments are no longer effective.



An **innovation-driven mindset** will help Compliance retain focus amid volatility.

TAKE A MODULAR APPROACH

Now's the time to define your own personal approach to Compliance transformation, choosing the right combination of Build, Buy and Subscribe strategies to drive innovation.



BUILD

In-house capabilities that deliver proprietary innovation to operating model, workforce, technology and data architecture.



BUY

End-to-end solutions from third parties that can bundle leading plug and play technologies, innovation and skilled resources.



SUBSCRIBE

Leverage managed services and industry utilities that mutualize the cost of ownership across firms on a "pay as you go" basis.

Download the full report and discover how to create a Compliance function that can move at the pace of the digital age.

[DOWNLOAD FULL REPORT](#)

About the Compliance Risk Study

The Accenture 2018 Compliance Risk Study is the fifth edition of this global survey of leading compliance and risk executives. The focus of the study is to explore the different strategies that firms are pursuing to deliver the capabilities that shape a Compliance function fit for the future of financial services. This year's edition surveyed 150 banking, insurance and capital markets senior compliance and risk executives across Europe, North America, Asia-Pacific and Latin America. The study was conducted between December 2017 and January 2018. www.accenture.com/ComplianceRiskStudy2018