



# HOW DOES BLOCKCHAIN ENABLE BETTER DECISION MAKING

## VIDEO TRANSCRIPT

Accenture is focused on pragmatic innovation, applying new technologies to solve real world problems.

Blockchain is generating a buzz across all industries including aerospace and defense.

But...

Why do we need Blockchain in aerospace and defense?

Managing the “As-Flown” current configuration of an aircraft or engine.

OEMs, MROs, and aircraft operators often lack a common, accurate view to the current configuration.

A unique application of Blockchain can be used to create a single, secure, shared, and perpetual record of the current configuration.

Upon every delivery to the operator, smart contracts are created to represent the aircraft and engines while individual serialized parts are tokenized within the Blockchain.

The Blockchain solution provides visibility to authorized parties to understand the current configuration.

During maintenance or overhaul, blocks that represent parts and assemblies are updated to reflect repairs or replacement.

This Accenture patent-pending Blockchain solution can increase the accuracy and efficiency of aircraft operations and MRO.

Accenture is innovating in the new alongside our partners in the aerospace and defense industry.

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