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Great procurement **drives digital automation, efficiency, agility and speed**

Procurement is going digital. With real-time access to critical data, you can transform procurement into the digital linchpin of the enterprise. The modern procurement organization doesn't look like the traditional back office; it helps to leverage the latest advances in process automation, deliver relevant analytics, and advance the user experience.

Acceleration Through Automation

Leading procurement teams use bots to automate transactions and eliminate unnecessary human touches, allowing colleagues to focus on more strategic analysis, making better, faster decisions. Velocity helps business users find and buy what they need quickly, automates recommendations and guidance, and ensures requisitions and invoices are processed faster.

Benefits for Procurement: Automation increases efficiency, reducing errors and streamlining processes, freeing procurement to focus on advising the business rather than processing transactions.
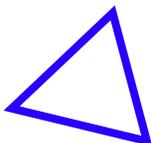
Business Benefits: Procurement accelerates day-to-day tasks and decision-making, delivering additional expertise and insight with efficient execution.
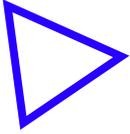
Provide Everything—On-Demand

Procurement uses advanced technologies to put context-relevant market intelligence, and decision support, in the hands of stakeholders throughout the buying process. Some organizations already leverage bots to perform primary and secondary market research, prepare recommendation reports and eliminate process steps. Additionally, at each step of the buying process, procurement and business stakeholders get the right tools, templates, cheat-sheets, and playbooks to select the best suppliers, negotiate the best deal, and find the frameworks for making the best business decisions, quickly.

Benefits for Procurement: Leveraging emerging technology, procurement expands its role as the reliable source of insight, and delivers the right tools to enhance efficiency.

Business Benefits: Procurement makes it easy, removing barriers to timely and relevant information and tools, enabling process excellence across the business.

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Bring Control and Effectiveness to the Process

Procurement orchestrates the process that delivers results. By connecting digital platforms from beginning to end, catalogs and contracts are digitally enabled; and approved buying channels are designed to present supplier products and services to the buyer, with the right prices, terms and conditions. Procurement's digital 'toolkit' provides the controls to track and manage transactions and visibility to behaviors that need corrective action.

Benefits for Procurement: Increased credibility as a source of innovation, and more credit for the business value this creates.

Business Benefits: Procurement delivers expected results with increased control, efficiency and effectiveness.

Shape a Great User Experience

Stakeholders now expect the same intuitive ease of use at home and work. Procurement taps leading technologies, such as digital agents and insights applications, to provide the information-rich experiences stakeholders want. Buyers find what they need and buy it quickly and easily. Suppliers self-check invoice status, only seeking support when payment is overdue. Executives view dashboards and KPIs to assess progress against savings goals. Procurement monitors the health of projects and supplier performance and risk—instantly.

Benefits for Procurement: Delivering an engaging, informative and effective user experience encourages the business to actively engage procurement as an important partner.

Business Benefits: Advancing the user experience eradicates memories of tedious and confusing experiences with procurement. This encourages a collaborative outlook, that drives stronger results for the business.