

## Accenture Technology Vision for Insurance 2017 Video Insurance and the Internet of Things

The world is connected, now more than ever. The Internet of Things will take this further than we can possibly imagine today.

By 2020, an estimated 50-billion devices will connect our planet of 8-billion people, linking people with their homes, cars, work, medical information, and communities, generating an immense amount of data to be analyzed and monetized.

With this explosive growth comes tremendous opportunity.

The insurance industry will be forever transformed.

81-percent of insurance executives believe the IoT and connected insurance will significantly or completely change the industry.

Consumers welcome it: 46 percent say they'd pay more for personalized, real-time services, and would share more personal data to get it.

The IoT offers new ways of assessing risk, and tailoring pricing with precise, real-time data. Insurers believe one of the biggest benefits will be better data for claim settlements.

Better data also allows insurers to offer new, personalized risk protection services.

Data from smart homes and car telematics can be used to incentivize good habits, and create new products & services to meet the customer's needs ...every day.

The IoT will be a game changer. But to succeed, insurers need to embrace the opportunity.

They need to develop new skills, build their data & analytics capabilities, and create new platforms and ecosystems. On this digital transformation journey, Acc

enture can be your partner. We have the vision, the industry knowledge, the skills and the capabilities to help develop and execute the right strategies. Are you ready?

Copyright © 2017 Accenture  
All rights reserved.

Accenture, its logo, and  
High Performance Delivered  
are Trademarks of Accenture.

