



Payables Optimizer

Video transcript

In a world where efficiency is critical to staying competitive, can Accounts Payable become more efficient and effective? Armed with new insights and intelligence, Accounts Payable can become a strategic capability that helps improve working capital management and drives business value through optimized discount capture and payment timing.

With Accenture's Payables Optimizer, the intelligent enterprise can now act in real time on current data to increase working capital and reduce cost. When an Accounts Payable decision needs to be made, the application applies intelligence and proven predictive models to the transactional workflow in SAP S/4HANA to get the best business results every time.

The Payables Optimizer uses predictive analytics to look across vendors, avoid early payments and identify where discounts can be best captured to address strategic goals. The Accounts Payable team no longer needs to access multiple systems, juggle spreadsheets or work without data information.

Now they're empowered to meet the challenge of changing business environments through real time data in a single powerful dashboard. CFOs can instantly assess the situation and define the strategy. While procurement managers have a view that lets them implement the new approach, from analyzing the patterns of early payment for better understanding of P&L impact, to leveraging the early payment simulator to understand the working capital improvement opportunity by reducing the percentage of early payments.

Procurement managers can develop a plan to execute the CFO's strategy and Accounts Payable analysts can easily execute this plan by reviewing open invoices with payment recommendations thanks to the seamless and codeless integration with your SAP system through SAP's predictive analytics integrated software.

Payables Optimizer links reports, strategy and account reconciliation and provides insight driven actions to increase working capital, reduce early payments, increase discount capture rate and increase purchase order compliance. And through machine learning and model management, based on achieved results, predictions improve over time.

Payables Optimizer helped a company in the resources industry to gain \$42 million in working capital benefits through new vendor payment run and process analytics. And it helped a leading software company to save \$6 million in operational costs.

Accelerate your enterprise transformation with intelligent finance. To find out how Accenture can help you to innovate with speed and agility, visit www.accenture.com/sapbtp.

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