



CLOSED LOOP SPEND MANAGEMENT OVERVIEW

VIDEO TRANSCRIPT

How can enterprises today, increase operational resilience, build cost elasticity and maximize value?

Accenture's Closed Loop Spend Management could be the answer you are looking for.

The Closed Loop Spend Management approach responsibly generates 4X more value than an average industry player, while enabling an agile, innovative and resilient organization.

This helps enable spend transformation, embrace new ways of working and adopt responsible sourcing for your business, thereby balancing the need for immediate profitability with sustainable growth.

Closed Loop Spend Management is a solution designed meticulously, to bring operational value through a personalized client journey by curating the right pathway for unlocking value, sprint-based execution for spend transformation, agility, resilience and responsible sourcing and a suite of CLSM accelerators.

The Closed Loop Spend Management is a 6-step process:

Step one, create full visibility into organizational spends and identify Quick Wins to execute

Step two, identify areas for cost optimization

Step three, plan the required interventions

Step four, derive savings and define future budgeting

Step five, transform into an agile & resilient organization with a variable cost base

And step six, establish control and monitoring mechanisms for delivery

This would ensure that opportunities for spend optimization, new ways of working, and responsible sourcing are identified, delivered, and sustained.

Closed Loop Spend Management has helped clients across industries achieve more floating capital for business continuity, and variable cost structures to fight sudden disruptions.

So, are you ready to achieve 4X growth for your enterprise?

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