Implications of pressures on oil and gas industry to 2030

$49/bbl
Breakeven today

$32/bbl
Breakeven in future scenario

1. Prices expected to trend toward $40/bbl due to competitiveness of EVs deteriorating up to 25% of crude demand.

2. Margin required for 12% ROIC.

3. Delivery of new cost structure will require new skills which the industry may find hard to attract.

4. Average cost @$50/ton CO$_2$e.

Pre-COVID-19 Scenario

- $60/bbl
- $24
- $25

Near Future Scenario

- $40/bbl
- $12
- $8
- $5
- $15
- Government Take and Royalties
- Carbon Tax

Source: Accenture Analysis