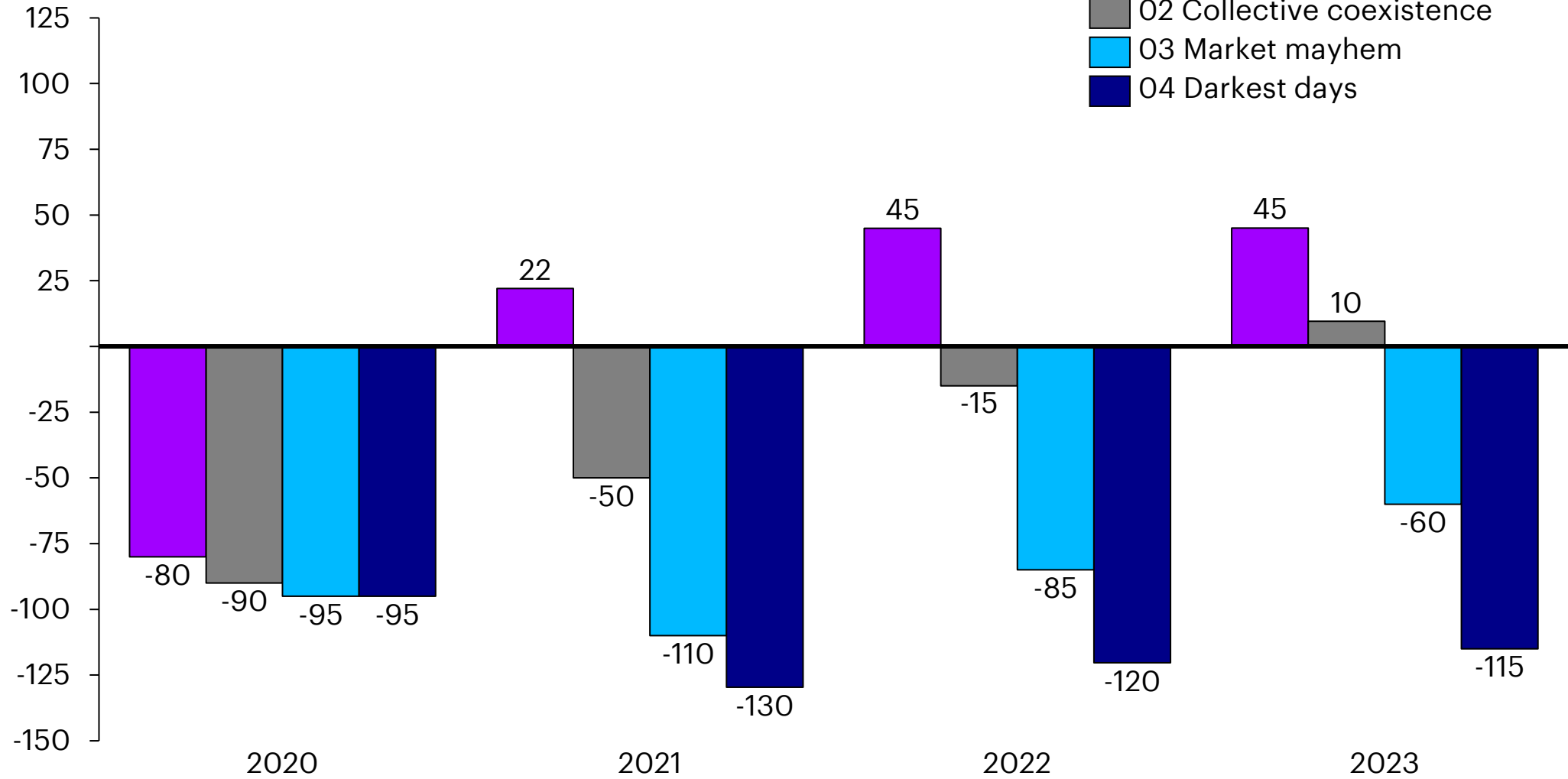


# Global airline industry annual EBIT, 2020-2023

USD**b**

- 01 Remarkable recovery
- 02 Collective coexistence
- 03 Market mayhem
- 04 Darkest days



Source: Accenture analysis