The state of cyber resilience in banking and capital markets

Banking and capital markets firms surveyed have made great strides in cybersecurity

Direct attacks
- 2% of security breaches

Investment in innovation is growing
- 39% of security breaches in banking and capital markets firms are indirect attacks that target weak links in the supply chain

But this progress masks a hidden threat
- 65% of banking and capital markets firms say staying ahead of attackers is a constant battle and the cost is unsustainable

Costs are rising at unsustainable levels
- 56% of surveyed banking and capital markets firms report cost rises in last two years

Investments also need to work harder
For surveyed banks and capital markets firms:

- High breach rate
  - 11% of breaches are successful
- Low detection rates
  - 59% of breaches are found by the security team
- Longer business impact
  - 14% of all breaches had an impact lasting <24 hours
- Customer data exposed
  - 38% had more than 500K records exposed in the last year

A group of leading banking and capital markets firms are doing things differently
- 15 percent of the banking and capital markets firms surveyed have significantly higher levels of cybersecurity performance compared to their industry peers.

What makes surveyed leaders successful?

- Prioritize speed
- Scale more
- Train more
- Collaborate more

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