

# TRANSITION TO RISK-FREE RATES WITH CONFIDENCE

## VIDEO TRANSCRIPT

The 2021 deadline for financial firms to switch off LIBOR and transition to risk-free rates is fast approaching. But few are prepared for all the challenges and opportunities that lie ahead.

### **How much planning is needed?**

LIBOR transition is complex. The market uncertainty and timing make rate replacement across geographies, clients, and products difficult.

It requires many groups across organizations to be well-aligned so they can communicate clearly and make quick decisions to mitigate risk.

Large-scale changes to contracts, businesses, and technology are certain. And new products will need to be launched.

You'll have to adapt quickly to reduce risk and respond to new market dynamics. So it's critical to have a cohesive plan in place with dedicated resources and tools.

### **Transition to the new**

Success will depend on how prepared you are to support the three phases in parallel: business as usual, the interim transition, and the new.

Our team of specialists brings the power of Accenture to help you build an end-to-end operating model that covers all areas of your business and takes advantage of the new normal.

This includes a well-defined business plan, operational tools and technology, and a centralized command center for program coordination and client communications.

*Be Business Ready. Be Technology Ready. Be Operations Ready*

### **A Dynamic Three-Wave Approach**

Our experience-led approach can help you design a best-fit, end-to-end strategy and roadmap for both the transition as well as new product launch.

*Customize your Strategy*

We'll then help you execute this plan using our core services, transition tool kit, and infrastructure playbook.

*Accelerate with Technology*

Data and analytics will provide insight into every stage of the lifecycle, so we can apply the right tools and technology to help you accelerate to the new business as usual.

*Scale at Speed*

As you journey through the transition and into the new market, our experienced resource team will be there to scale your operations with ease and speed.

Don't get interrupted. Don't get left in the dark when LIBOR is switched off. Plan for the expected – and the unexpected.

Are you ready to transition?

Transition to the New with Confidence.