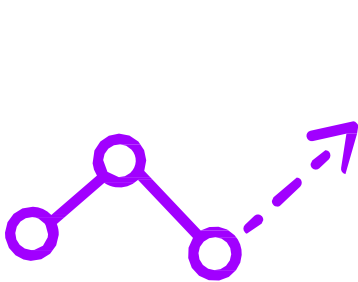


THIRD ANNUAL STATE OF CYBER RESILIENCE REPORT FOR UTILITIES



INNOVATION INVESTMENT IS GROWING

94%

the percentage of **utilities companies** spending more than **20%** of cybersecurity budgets on advanced technologies



THE BASICS OF CYBERSECURITY ARE IMPROVING

DIRECT ATTACKS (Global)

↓ 11%

SECURITY BREACHES (Global)

↓ 27%



BUT THIS PROGRESS MASKS A HIDDEN THREAT

39%

of security breaches in **utilities companies** are indirect attacks that target weak links in the supply chain



Costs are rising at unsustainable levels

57%

OF UTILITIES COMPANIES report cost rises in last two years

20%

OF UTILITIES COMPANIES report cost rises of more than 25%

Security investments are failing for 77% of utilities companies



Gaps in protection

55%

of a utilities company is **actively protected** by the security program



Low detection rates

56%

of breaches in utilities companies are **found** by the security team



Longer business impact

12%

Of all breaches utilities companies had an impact **lasting <24 hours**



Customer data exposed

37%

Of utilities companies had more than **500K records** exposed in the last year

Cybersecurity leaders are bucking the trend

Detailed modeling revealed an elite group of cybersecurity leaders (**17%**) who significantly outperform the non-leaders (**74%**) in four key ways:



4x

better at stopping attacks

3.8% attacks breach security **compared with** 10.4% for utilities



x

better at finding breaches faster

88% detect breaches in less than one day **compared with** 31% for utilities



3x

better at fixing breaches faster

96% of breaches fixed in 15 days or less **compared with** 40% for utilities



2x

better at reducing breach impact

58% of breaches have no impact on business **compared with** 28% for utilities

Cybersecurity leaders take a different approach to achieve higher performance

What makes leaders successful?



Invest for operational speed

Prioritize moving fast
Choose turbo-charging technologies



Drive value from new investments

Scale more
Train more
Collaborate more



Sustain what they have

Maintain existing investments
Perform better at the basics