



LIBOR Transition Video Transcript

An estimated \$400 trillion dollars in contracts will need to transition from using LIBOR as a benchmark rate by December 31, 2021.

Most of these contracts are still in paper or soft copy formats and not digitized into a searchable database, creating additional complexity.

Accenture research shows that only 1 in 5 organizations believe they are ready for the switch.

And 40% are struggling with where to begin and what to prioritize.

The pressure is on as regulators urge companies to start planning the transition now. They don't believe that organizations are moving fast enough.

The reality is – the deadline is not that far off.

Accenture can help you keep the lights on when LIBOR is switched off, and assist you in getting contracts up to speed quickly and efficiently. But you need to get started today.

Accenture's Contract Lifecycle Management Capabilities will help you successfully assess and execute a LIBOR transition.

Our highly skilled team develops specific, actionable solutions for your company. So you can avoid pitfalls and manage the move effectively.

Don't get left in the dark.

Begin the transition today and wake up on January 1, 2022, knowing your contracts are referencing the new rates.

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