

# Accenture Finance Transformation Solution

Accenture has launched its Accenture Finance Transformation Solution (AFTS), a leading edge pre-configured platform powered by SAP HANA® which could help banks and insurance companies reduce the costs of their finance function by up to 30%\*, improve the accuracy and transparency of their financial figures, and improve the speed of closing and financial reporting.

AFTS currently runs in production for several major clients in over 20 countries and across several thousand users. It treats several million postings a day at peak, supporting processes related to general and analytical accounting, sub-ledger accounting, controlling and financial reporting.

AFTS incorporates a comprehensive library of project deliverables and is supported by an industrialized delivery and maintenance team in India helping run finance transformation projects with, on average,

a 30% timeframe and cost reduction\* when compared to traditional approaches. This reduction could be as large as 50% when clients choose to fully on-board and adopt the platform.

AFTS encompasses finance best practices which can help clients comply with local regulatory requirements.

AFTS remains fully modular and flexible and can address the needs of a variety of entities ranging from small local niche players in simple businesses to complex Tier 1 global financial services companies. It can be easily inserted into existing legacy architecture landscapes without affecting core business applications.

Accenture continues to invest in the platform and plans in the coming months to extend the coverage and value of the offering by migrating AFTS to SAP® Simple Finance and to complete AFTS with SAP® Bank Analyzer and Insurance Analyzer on SAP HANA® to offer integrated finance and risk solutions to clients.

\*based on Accenture internal analysis

