

#### VIDEO TRANSCRIPT

00:09

[Music]

02:21

[Music]

02:30

[Music]

03:07

excellencies ladies and gentlemen

03:09

hello and welcome to the inaugural

03:12

global impact forum

03:14

i'm veronica pedrosa and i'll be your

03:17

host for the

03:18

day it's a pleasure and an honor to be

03:21 here

03:23

we have an agenda that is packed with

03:25 ideas and 03:27

information and it's all emerging

03:30

from the programmes of our

03:34

hosts the un global compact

03:38

our theme is uniting business for a

03:41

better world because we

03:42

ask you to engage with the days

03:45

program to learn how our community of

03:49 leaders 03:50

is going about moving from reflection

03:53

to action we will be learning how

03:56

business can take clear steps to

03:59

demonstrate

04:00

the bold leadership we need in the 10

04:02

years left before the target year

04:04

2030 to achieve the global goals

04:08

to make those years a decade of action

04:10 to transform

04:12

business models and economies so that

04:14

they become

04:15

more just more inclusive and leave

04:18

no one behind global challenges often



#### VIDEO TRANSCRIPT

04:22

require

04:22

local solutions and so this inaugural

04:25

global

04:26

impact forum will showcase four

04:28

initiatives to

04:29

mobilize corporate action on the

04:31

sustainable

04:32

development goals or global goals

04:35

they are sdg ambition young

04:39

sdg innovators target

04:42

gender equality and business ambition

04:45

for 1.5 degrees

04:47

they are a suite of engagement

04:49

opportunities we've called

04:51

global impact initiatives designed to

04:54

mainstream

04:54

sustainable business practices and scale

04:57

up solutions

04:58

at ground level through the efforts of

05:01

global

05:02

compact local networks around the world

05:06

the forum will zoom in on what it takes

05:09

to implement these initiatives at

05:11 regional

05:12

national and organizational levels

05:15

you will hear from governments about the

05:17

advances they've made through

05:19

multi-stakeholder partnerships

05:21

from un and civil society leaders about

05:24

their vision to scale elect collective

05:26

impact and from executives and young

05:29

leaders in business

05:30

about how their actions are leading to



#### VIDEO TRANSCRIPT

05:33

the achievement

05:34

of the global goals before we move on to

05:37

our first item

05:38

one last point to bear in mind

05:39

throughout the day's events

05:41

there are 68 global compact local

05:44

networks across

05:45

all the world's regions they play a

05:47 central role 05:49

in moving forward on corporate

05:50

sustainability on the ground

05:52

at the national and local level that is

05:55 and 05:56

driving action towards global goals

throughout today and

06:00

through them we will bring together

06:01

local perspectives

06:03

with global missions so please do check

06:06

out sessions in the breakout rooms and

06:08

expo booth area

06:09

to hear experts from around the world

06:12

share their knowledge and experiences

now it's a pleasure to introduce the

06:17

deputy secretary general of the united

06:19 nations 06:20

amina mohammed to provide the welcome

06:23

remarks for a day that with

06:25

your engagement we hope will make a real

06:27 difference 06:31

excellencies ladies and gentlemen

business leaders friends

06:35

it is a pleasure to join you for the

inaugural global impact forum

06:39

i thank the u.n global compact coffee

for convening such an impressive group

06:43

of business leaders



#### VIDEO TRANSCRIPT

06:44

and sustainability experts and

06:46

practitioners

06:48

for two decades the un global compact

06:50

has had a clear mission

06:52

to unite business for a better world to

06:54

date eleven thousand companies and three

06:57

thousand non-business signatories

06:59

in 160 countries have signed on to the

07:01 compact 07:03

all these participants have committed to

07:05

align their business policies and

07:07 practices 07:08

with 10 universal principles in support

07:10

of human rights

07:12

labor rights the environment and the

07:14

fight against corruption

07:16

with the covert 19 pandemic we confront

07:18

a global development emergency unlike

07:21 any other 07:21

in the 75 year history of the united

07:24 nations 07:25

millions of lives and livelihoods are at

07:27 risk

decades of development progress are

07:30

being reversed

07:32

the crisis has laid bare the fragility

07:34

of our national and global systems

07:36

staggering levels of poverty and

07:38

inequality persistent gender bias and

07:41

systemic race

07:42

a weakening of the international

07:44

corporation and a trust in institutions

07:47

but as daunting as this moment feels



#### VIDEO TRANSCRIPT

07:49

agenda 2030 and its 17 sustainable

07:52

development goals

07:53

charts the way for businesses to weather

07:55

this storm

07:56

and work together towards a more

07:58

inclusive resilient

07:59

and sustainable future i urge you to

08:02

meet this unprecedented moment

08:05

it is a time to match engagement and

08:07

ambition with much more concrete action

08:10

tangible measurable impact for the

08:12

planet and its people

08:14

especially our youth and women

08:17

recognizing that global challenges

08:18

require local partnerships and solutions

08:21

the un global compact and its local

08:24

networks in 68 countries

08:26

have rolled out four initiatives to

08:28

raise ambition

08:29

for the delivery of the sdas the sda

08:32

ambition initiative sets a series of

08:34

best practice

08:35

business benchmarks for sustainability

08:38

based on the sdgs

08:40

it calls upon business leaders to set

08:42

targets against these benchmarks

08:44

taking bold comprehensive action across

08:46

their operations and value chains

08:49

the young sdg innovators program offers

08:52

an opportunity for companies to identify

08:54

today's young talent and tomorrow's

08:56

leaders and give them the

08:58

tools to fast-track business innovation

09:00

towards the sdgs

09:02

325 young professionals from 130



#### VIDEO TRANSCRIPT

09:06

companies

09:07

in 10 countries have participated in the

09:09

first round of the program

09:11

developing more than 80 sustainable

09:13

business solutions

09:15

to cite just one example a team of young

09:17

sdg innovators

09:19

has focused on energy security for

09:21

remote and local communities

09:23

in the united states and canada

09:26

communities that normally rely

09:27

on diesel fuel generators as their only

09:30

source of power

09:32

the innovators are already working

09:34

towards reliable sustainable electricity

09:36

in these communities through power

09:38

purchase agreements

09:39

in which residents gain equity ownership

09:43

the third targeting gender equality it's

09:45

an accelerator program for companies to

09:47 set

09:48 and reach ambitious corporate targets

00.50

for women's participation and leadership

09:52 at all levels 09:53

starting at the top more than 3 500

09:56

companies have signed the ceo statement

09:59

of support for women's empowerment

10:01

principles but the challenge remains

10:03

two-thirds of these companies still need

10:05

to set specific

10:06

time-bound targets increasing women's

10:09 participation

10:10

doesn't only lead to an improvement in

10:12

women's lives but will also make

10:14

businesses much more diverse

10:17

improvements and board diversity has



#### VIDEO TRANSCRIPT

10:19

been associated with a greater

10:21

innovation

10:21

and market growth finally business

10:25 ambition

10:25

for 1.5 degrees celsius engages

10.28

companies in setting science-based

10:30 targets

10:31

consistent with limiting global

10:32

temperature rise to 1.5 degrees

10:35

above pre-industrial levels business is

10:38

also working with local and national

10:39

governments

10:40

to raise their ambition level on climate

10:42 to date 10:43

more than 280 companies have signed on

10:46

to the 1.5 campaign

10:48

limiting global warming is of course an

10:50

opportunity for a just transition

10:52

to green economies that avoids the

10:54

calamities of climate change

10:57

in your discussions today i encourage

10:59

you to share your insights about how to

11:01 apply 11:02

and deepen the sustainability agenda in

11:04

your day-to-day operations

11:06

and your business ecosystem thus

11:08

transforming

11:09

your core business model this forum is a

11:12

meeting of minds matching local

11:14

perspectives or global ambitions

11:16

it is about answering hard practical

11:18

questions with actionable and scalable

11:21 solutions 11:22

it is about uniting business for a

11:24

better world i wish you all a productive

11:26 dialogue



#### VIDEO TRANSCRIPT

11:27

that sparks a surge of action on agenda

11:29

2030

11:30

in your countries companies and

11:32

communities thank you

11:38

thank you very much indeed amina

11:40

muhammad un deputy secretary general

11:42

there

11:44

you're watching uniting business live

11:47

from the united nations global compact

11:49

in new york you can follow all the

11:51

action right here

11:53

and on social media using the hashtag

11:56

unitingbusiness although traveling to

11:59

new york in person is impossible right

12:01

now we are thrilled to have you here

12:02

on our interactive event platform and i

12:05

encourage you

12:06

to take a look and to use its many

12:09

exciting and innovative features

12:11

including

12:12

the event chat which is located on the

12.14

right side of your screen

12:16

where you can say hello to the other

12:17

attendees and introduce yourselves

12:20

we've made it easy to connect with your

12:22

fellow attendees you can see them

12:24

in the attendee tab also on the right

12:26

side of your screen

12:28

that's where you can send private

12.29

messages and even invite them for a

12:32

video chat

12:33

the networking section is in the

12:35

navigation bar on the left of your

12:37

screen



#### VIDEO TRANSCRIPT

12:38

and it enables you to chat and even

12:40

connect over video

12:41

with other attendees and make new

12:43

connections

12:45

you can even share contact information

12:47

give it a try

12:48

you might make some new friends there's

12:50

also a pavilion area that you should

12:52

definitely visit

12:54

our 15 sponsors will be showcasing their

12:56

sustainability work and

12:58

hosting their own live sessions be sure

13:01

to use the links to find more

13:02

information

13:03

on each company also in the pavilion

13:06 area 13:06

you will find un global compact studios

13:09

featuring information

13:10

on our target gender equality initiative

13:13 and

13:14

the un global compact academy so

13:17

as you can see we have worked hard to

13:19

put together an

13:20

innovative engaging and informative

13:22

virtual event

13:24

so please explore the full range of

13:26

opportunities

13:27

to learn engage and network over the

13:30

next three days

13:32

even though we may be far apart we are

13:34

united in the business of a better world

13:37

now to the first of the global impact

13:40

initiatives i mentioned earlier

13:42

it is scg ambition designed



#### VIDEO TRANSCRIPT

13:45

to challenge and support companies in

13:47

the effort to be more strategic and

13:49

transformational in how they run their

13:52

businesses to deliver on the 2030 agenda

13:56

at the core of this initiative the un

13:58

global compact together with sap and

14:01

accenture

14:02

with support from 3m is proposing a set

14:05

of sdg ambition

14:06

benchmarks that all companies can align

14:09

their targets with this session

14:12

will feature the launch of the

14:14

integration guide

14:16

it provides technical guidance for how

14:18

companies can accelerate action on

14:20

ambitious goals

14:21

aligned with the sdgs through

14:24

integration into business management and

14:26

systems

14:27

the session will also share plans for

14:30

the global rollout of the

14:31

sdg ambition accelerator program in the

14:34

coming months

14:36

coming up sander ojambo ceo

14:40

and executive director of the un global

14:42

compact will lead a discussion

14:44

with the initiatives partnering

14:46

organizations represented

14:48

by julie sweet ceo of accenture

14:51

christian klein ceo of sap and michael

14:55 roman 14:56

ceo of 3m but first it is my great

15:00

pleasure to introduce

15:01

marta delgado undersecretary for

15:03

multilateral affairs and human rights

15:06

at mexico's ministry of foreign affairs



#### VIDEO TRANSCRIPT

15:14

my name is marta delgado vice minister

15:16

of foreign affairs

15:18

of mexico good morning mr sander ojambo

15:21

executive director of the un global

15:23

compact their are high-level

15:25

representatives leaders from business

15:27

government

15:28

the united nations civil society and

15:31

participants of this global impact forum

15:34

on behalf of foreign affairs minister

15:37

marcelo brarth

15:38

i am very pleased to join this forum

15:40

organized by the global compact

15:43

thank you very much for the invitation i

15:45

want to congratulate the global compact

15:48

on its 20th anniversary it is very

15:51 inspiring 15:52

to see all the work that you have

15:53

promoted to support the private sector

15:56 and the un

15:57

system towards accelerating progress in

16:00

our common goal of the agenda 2030 and

16:03

strengthen public private partnerships

16:06

in a critical time

16:08

copy 19 is a defending moment for the

16:11 Future 16:11

of our global economies and societies

16:14

and the spirit

16:15

of partnerships enshrined in the u.n

16:18

global compact

16:19

is more than more important than ever

16:22 this forum 16:22

will contribute to address the biggest

16:25 challenge of

all our times and discuss the medium and

16:28

long-term socioeconomic effects



#### VIDEO TRANSCRIPT

16:30

of the pandemic in many countries

16:33

there is a risk that coving 19 could

16:35

reverse sustainable development gains

16:38

we will need to revisit the

16:40

implementation of

16:41

international and multilateral agendas

16:44 in the first

40.40

16:46

fight against poverty and equalities and

16:48

climate change

16:49

and many other priorities within our

16:52 countries

16:53

as we emerge from this current crisis

16:56

the global compact has a key role to

16:58 play

16:59

we need to ensure that business

17:02

strategies

17:02

goals and plans contribute to build

17:06

more equal sustainable and resilient

17:08

societies

17:09

mexico recently joined a member of the

17:12

government group

17:13

because we share the values and the

17:14

mission of this important initiative

17:16

and we recognize the fundamental role

17:20

of the global compact to amplify

17:23

multi-stakeholder

17:24

collaborations less than a decade from

17:27 2030 we 17:28

believe that it is important to redouble 17:30

efforts enacted the sikh alliance with

17:33 all sectors of society

17:34

to effectively advance towards the

17:36

fulfillment of the sdgs

17:39

the launching of the sdg's ambition

17:41

introducing business benchmark for the



#### VIDEO TRANSCRIPT

17:44

decade

17:44

action at the u.n global leaders summit

17:48

last june encourages more ambitious

17:51 action

17:52

by companies on additional using

17:55

includes living wages deforestation and

17:57

circular economy

17:59

call upon this of efforts that will

18:02 define

18:03

the advancement of the hdgs and other

18:06 agendas 18:07

to address challenges of our lives are

18:10

more importantly

18:11

and will be more sustainable and

18:13

resilient society

18:14

i am delighted to join this program

18:17 mexico 18:18

and the u.n global compact invite

18:20

everybody to take more ambitious and

18:22

comprehensive actions across business

18:24 operations

18:25

and value chains by setting goals in

18:27 line

18:28

with these benchmarks the government of

18:31 mexico 18:31

is commitment to support the global

18:34 compact 18:35

in these efforts and we invite all the

18:38

participants of this

18:39

global impact forum to join us and start

18:43

making multi-stakeholder impacts among

18:45

all our sectors our main challenge

18:49

as governments beyond the economic

18:51

reactivation remains

18:53

that the new normal is based on the



#### VIDEO TRANSCRIPT

18:55

needs of the people

18:57

in a fair diverse inclusive and

18:59

sustainable manner

19:01

our job is to make alliances that allows

19:03

us to achieve it

19:04

companies have a great potential to

19:06

become more sustainable

19:08

and align in their strategies operation

19:10

and the principles of human rights

19:12

labor standards environmental protection

19:15

anti-corruption

19:16

based on the sdgs we want companies to

19:20

be seen not only that as donors or

19:22

financial but also as

19:24

important drivers to produce inclusive

19:26

economic growth

19:27

and job creation the world is not

19:30

delivering progress towards

19:32

the sdgs at the pace and scale needed

19:36

i invite all the businesses that are

19:39

here today to incorporate

19:40

the 6 17 sustainable development goals

19:43

into core business management and join

19:46

the sdg

19:47

ambition to step up transformative

19:50

change

19:50

unlocking business value building

19:52

business resilience

19:54

and enabling long-term growth i thank

19:57

all the participants for joining this

19:59

important conversation and also thank

20:01

miss santa ohio for leading this amazing

20:04

and fundamental efforts of the un global

20:07

Compact

20:08

in a challenging year like this i

20:10

finally

20:11

thanks cap and the accenture partners



#### VIDEO TRANSCRIPT

20:14

of this initiative for developing an

20:16

initiative business strategy

20:18

that significantly increase their

20:20

positive impacts on the sdgs

20:22

and wish you all the best luck thank you

20:25 very much

20:38

excellencies ladies and gentlemen

20:41

greetings from wherever you may be

20:43

around the world good morning good

20:45 afternoon 20:46

and good evening greetings from new york

20:49

so it's been quite the year so far in

20:52

2020 we've experienced social

20:54

environmental and economic upheaval on a

20:56

global scale

20:57

a global health crisis that led to an

20:59

economic crisis

21:01

an unprecedented climate crisis and

21:04

really one of the biggest movements for

21:06

racial justice in recent memory the

21:09 truth is 21:10

that if collectively we were further

21:12

along the road to achieving the 2030

21:14

agenda for sustainable development

21:16

we could have been better prepared to

21:17

deal with these crises

21:19

i read recently wright and activist

21:21

naomi klein who states

21:23

in times of crisis seemingly impossible

21:26 ideas 21:27

suddenly become possible and the next

21:29

few months provide a window of

21:31

opportunity for all of us

21:32

to make the seemingly impossible

21:34 possible 21:36

it's a time for reinvention time for



#### VIDEO TRANSCRIPT

21:38

reset

21:39

time for rebuild to shape a sustainable

21:41

future

21:42

time for our local ambitions and our

global ambitions to merge and match

21:47

for the private sector this reinvention

must address the wider social and

21:52

environmental impact

of business strategies and operations in

21:55

ways that drive

21:56

both business benefit and societal

21:59

transformation

22:00

we must strive to ensure that business

purpose and business strategies

22:04

have the sustainable development goals

22:06

at their core

the business of business is truly no

22:10

longer just business

22:12

business must be involved in building

22:14

resilient systems

22:15

supporting societal transformation and

22:18

supporting the creation of inclusive

22:20 societies

22:21

and a just transition to help companies

22:24

become more bold

22:26

more ambitious and transformational in

22:28

these efforts the un global compact

22:30

launched the sdg ambition initiative

22:32

earlier this year together with our

22:34

partners extension strategy

22:36

and sap i'm happy to announce that 3m

has also come on board as a patron and

22:41 sponsor

22:42

of the sdg ambition thank you and we

look forward to your continued

22:46

collaboration



#### VIDEO TRANSCRIPT

22:47

the sdg ambition aims to provide a clear

22:50

management framework

22:51

for integrating sustainability into

22:54

every business decision

22:55

towards the decade of action on the

22:57

global goals

22:59

and at our leaders summit in june this

23:01

year we had issued an initial set

23:03

of 10 sdg ambition benchmarks we are

23:06

challenging companies to set specific

23:08 goals 23:09

aligned with these benchmarks across

23:11

their operations

23:12

and their value chains however ambitious

23:15 goals 23:16

will only help accelerate progress if

23:18

they are tangible

23:20

practical and scalable too often we see

23:24

corporate sustainability goals and

23:25 objectives 23:26

either sitting siloed within business

23:28

departments

23:29

or untracked and that's why we are

23.32

pleased today to also release the sdg

23:34

ambition guide

23:35

to business integration it's called

23:37

designing business systems for the

23:39

decade of action

23:41

the guide describes in depth about how

23:44

business integration is

23:45

clearly important around managing

23:48

sustainability

23:49

in a systemic manner meaningful sdg

23:52

integration requires top level

23:53 leadership 23:54

to cascade through all the business



#### VIDEO TRANSCRIPT

23:56

units and hardwire the sdgs

23:58

into core business strategy and business

24:01

decisions

24:02

the guide will help answer the oft

24:04

answered question by business leaders

24:06

and their employees

24:07

how do we do this the guide is about

24:10

moving from short-term

24:12

siloed static data collection to

24:14

intelligent systems that take a

24:15

long-term view of the business

24:17

and the guidance applies to all sizes of

24.40

companies and across

24:20

business ecosystems partnerships

24:24

to support business integration of the

24.25

2030 agenda the un global compact and

24:28 our 68 24:29

country based local networks are working

24:31

in partnership with companies worldwide

24:34

informed by the sdg ambition guide we

24:37

want to help our businesses and our

24:39 partners

24:39

set ambitious corporate targets

24.42

accelerate integration into their core

24:44 business 24:45

and effectively and transparently report

24:48

on their progress

24:50

so i'm delighted to now introduce three

24:52

of our key partners in this effort

24:54

julie sweet the ceo of accenture

24:56

christian klein

24:57

the ceo of sap and mike roman the ceo of

25:00 3m 25:01

thank you to all of you for making the

25:03

time to join me in what i know will be a

25:05

productive conversation



#### VIDEO TRANSCRIPT

25:07

on the urgent need for all companies to

25:09

meet today's challenges

25:11

and unite for a better world greetings

25:13

and good morning to all of you

25:16

good morning good morning

25:20

so um i have a couple of questions for

25:22

all of you really about the sdg ambition

25:25

and 25:25

and the challenges we must set for

25:27

business um

25:28

going forward and allow me to start with

25:31

with you christian

25:32

um you know the sdg ambition is

25:35

important today

25:36

now more than ever and in your view

25:39

why is it important for businesses to

25:41

respond to these global challenges

25:43

with such a high level of ambition yeah

25:46

thanks a lot senator and indeed you know

25:48

we

25:49

as business leaders clearly have to

25:50

acknowledge the social

25:53

but also the environmental challenges we

25:55

are facing today and actually we

25:57

as the ceos have to commit to build

26:00

sustainable business models and it's not

26:02

only our employees and our customers who

26:05

are expecting that sustainability is at

26:07 the top 26:08

of every ceo agenda it's all of our

26:11

stakeholders who are saying

26:13

you know you have to make sure that

26:15

you're growing your business

26:16

that you're creating jobs but that

26:18

you're also doing it

26:20

in a sustainable way and i also see this

26:23

change already happening



#### VIDEO TRANSCRIPT

26:24

i mean in former times we talked about

26:26

digital transformation to improve the

26:28

top and the bottom line of a company

26:30

now a lot of customers are coming to us

26:33

and tell me

26:34

how can i also improve my queen and my

26:36 social line

200101

26:38

and dimension which was not so much on

26:40 the agenda

26:41

you know in past days and in order to do

26:44 that 26:44

i guess for us it's very important

26:46

together with partners like essentia

26:48

and suing is to also first of all

26:51

creating the transparency around that

26:53

how do we measure sustainability how do

26:55

we measure

26:56

uh you know certain business activities

26:58

and how they impact

27:00

actually does the social and the queen

27:01

line of a company and this is why

27:03

we are working heavily together to set

27:06

those standards and to also increase

27:08

their accountability

27:09

in and outside of an enterprise and then

27:12 after the 27:13

transparency it's about taking action

27:15

it's it's over to you

27:17

and there of course new technologies can

27:19 help to 27:20

not only drive profitability but at the

27:23 same time 27:24

sustainability this is not any more a

27:26 contradiction

together with our partner startups and

27:30

27:28

our whole ecosystem actually we are



#### VIDEO TRANSCRIPT

27:32

building now technologies for example

27:34

to move to the circular economy and to

27:36

produce 27:37

your goods in the same cost effective

27:39

way but

27:40

eliminating waste across the value chain

27.44

and new technologies can really help

27:45

that that not any more

27:47

profitability is a contradiction to

27:50

sustainability and that's the way how we

27:52

want to move forward together with our

27:54

partners creating transparency

27:56

creating awareness but also taking

27:58 action 27:59

with the solutions we have in this case

28:02

intelligent technologies

28:05

christian that's great if i could dig a

28:06

little bit deeper because you've talked

28:08

a lot about the role of technology

28:10

you know how how would you respond to

28:12

this say from the perspective of a

28:14

medium-sized company or a smaller

28:17

enterprise again around the ambition is

28:20

the importance and and

28:21

the imperative also the same

28:25

absolutely i mean no matter if you're a

28:27

very large enterprise or

28.28

a smaller enterprise you know today

28:31

actually we can

28:32

you know really help all kinds of

28:35

organizations to

28:36

drive sustainability across the value

28:39 chain 28:41

and so from that perspective actually

28:44

you know we are helping our customers to

28:47 not only



#### VIDEO TRANSCRIPT

28:48

you know help them to use technologies

28:51

but also helping them

28:52

you know to also redesign business

28:54

processes to redesign and rethinking how

28:57

they want their businesses

28:58

and this is actually what julie and i

29:00

talking a lot about

29:02

you know in all the future

29:03

transformation projects no matter where

29:05

the customer is

29:06

no matter which industry no matter which

29:09 size 29:09

actually we also have to go one step

29:12 further 29:13

and based on our skills on the work we

29:16 do

help you know all customers to become

29:19

more sustainable enterprises going

29:21

forward

29:22

absolutely thank you christian julie let

29:25

me turn to you from

29:26

accenture's perspective uh why are you

29:29

SO

29:30

committed and excited to this initiative

29:32

and how is sdg ambition

29:33

different from what you've done before

29:35

accenture's been a long-standing partner

29:37

of the global compact certainly and

29:39

particularly on this specific platform

29:42

great well thanks uh santa you know i i

29:45

couldn't agree more with christian

29:46

about there really being something very

29:49

different now

29:50

in terms of strategic intent and

29:53

commitment from the top and both

20.55

you know mike at 3m and christian at sap

29:59

really um symbolize businesses that are



#### VIDEO TRANSCRIPT

30:02 building

30:03

sustainability into what they do every

30:06

day 30:06

and i've seen that and across the board

30:09

and that is a

30:10

commitment that we believe is at every

30.13

level of enterprise

30:15

i think what's different today is that

30:18

if you think about the context of covid

30:21 and the 30:22

need to accelerate digital because we're

30.24

now living in a remote world a

30:26

contactless world

30:27

the need for technology has been really

30:29

clear and there's lots written about it

30:32

what's really happening is that you're

30:34

seeing a re-platforming

30:36

through technology of global business

30:40

and so this is a once-in-a-lifetime

30:42 opportunity

opportunity

30:44

to re-platform to change the business

30:47

of business and build sustainability

30:51

into the design

30:52

so lots of the issues of the past where

30:55 it's 30:55

expensive to only invest in technology

30:59

related to sustainability can be

31:01

built into the changing of processes

31:05

the implementation of technology this is

31:08

something that we're working closely to

31:09

with sap and that's what

31:11

this particular initiative with the sdg

31:14 envision 31:15

is all about it's building

31:18

sustainability

31:19

by design and to your point about



#### VIDEO TRANSCRIPT

31:22

different kinds of

31:23

um different sizes of companies the uh

31:26 the

31:26

work that we've done is really to enable

31:29

the medium and small businesses to also

31:33

benefit from the investments and

31:34

commitments of other companies who've

31:37 led 31:37

ahead so think of the ambition as both

31:40 informing 31:41

enabling and then allowing you to act

31:44

together and i

31:45

really encourage as many companies as

31:48 possible 31:49

to join to be a part of

31:52

collecting the information that will

31:55 allow us to 31:56

all move faster and that's what i'm so

31:59

excited

32:00

about because there's a commitment

32:02

there's something that's happening in

32:03

the world that requires us

32:05

to implement technology to move faster

32:08 to change 32:09

processes and we are now together

32:13

able to provide the information to

32:16

educate uniform

32:17

enable people to act and then act and it

32:20 becomes 32:20

a circular benefit for all yeah

32:24

thanks julia you know i alluded to this

32:26

in my opening comments one of the most

32:28

often asked questions i hear from

32:31 leaders is 32:32

how do we do this and i think what

32:34

you've really um

32:35

elaborated on here is the steps the



#### VIDEO TRANSCRIPT

32:37

process and

32:38

i think that just makes the guide so

32:40

much more useful and so much more

32:41

informative

32:42

so again truly looking forward to to

32.45

getting this out and getting out to as

32:46

many partners as possible

32:48

mike from 3m you've recently joined us

32.51

as a patron of this platform thank you

32:53

so very much

32:54

could you speak a little bit about your

32:55

ambition for joining

32:57

as a patron and what really are your

32:59

aspirations for the impact of the sdg

33:01

ambition program

33:03

well thank you santa for the question

33:05

and and it's our pleasure to join

33:07

sap and accenture to help lead this

33:10

ambition forward

33:11

we really appreciate the opportunity to

33:13

help champion

33:14

these important issues sustainability

33:17

environmental stewardship

33:18

these have been core to our values since

33:20

we were founded 118 years ago

33:23

we work every day to apply science to

33:26

life and it's never been more important

33:28 than it is

33:29

now to use our science and our

33:32

technology to champion

33:33

sustainability and environmental

33:35

stewardship it's it's really part of the

33:37

purpose that drives us it's in our

33:39 vision 33:39

our vision is to use our technology to



#### VIDEO TRANSCRIPT

33:41

advance every company

33:43

our products to enhance every home our

33:45

innovation to improve every

33:46

every life and it's that last part that

33:48

often becomes the shorthand for 3m

33:51

improve every life that's what we want

33:53

to do and sustainability is

33:55

core to who we are it's from a

33:57

grassroots from a historical perspective

33:59

it's a long-standing commitment

34:02

from three emers started with our

34:04

pollution prevention pays program almost

34:06

50 years ago

34:07

and we've added increasingly ambitious

goals as we've learned more

34:11

and built out that core value today it's

34:14

part of

34:15

what we do to help our customers we

34:17

build in

34:18

sustainable differences in every product

34:20

it's part of our new product

34:22

introduction requirements that every

34:23

product

34:24

make a difference sustainably we also

34:27

are out in the community promoting

34:29

this leadership and really looking for

34:32

how can we help uh we

34:34

have been conducting for the last

34:35

several years a state of science

34:37

index survey uh across the world across

34:40

more than a dozen countries

34:41

uh we're gonna have our fourth year

34:44

results coming in in a couple of weeks

i've had some early look at what we're

34:49

hearing



#### VIDEO TRANSCRIPT

34:50

this year the results are very positive

34:53 about

34:54

how science is on the rise you can see

34:56 that 34:57

science is taking center stage in the

34.50

middle of the fight with pandemic

35:01

people are seeing science as as a way to

35:03

make a difference

35:04

our data confirms that corporations like

35:07

3m we're expected

35:08

to use science to help the public to

35:11

make a difference for all of our

35:13

stakeholders to partner

35:14

with other companies to partner with

35:16

ngos academic institutions

35:18

to solve problems to solve near-term

35:21

problems and to solve long-term problems

35:23 and 35:23

our index really i would say underscores

35:26

that we're on the right track

35:28

and we know as a company we're not alone

35:30

working with other companies

35:31

united nations uh global compact we know

35:34

that kind of partnership

35:36

will create an opportunity to move more

35:38

quickly and broadly and really advance

35:39

the sustainable

35:41

development goals we believe there's a

35:43 power in 35:44

collaboration and partnership we believe

35:46

companies have a responsibility to step

35:48

up and act and we're honored to join sap

35:51

and accenture

35:52

to support the ungc's ambition program

35:56

we know that will make a difference it's

35:58

it's never been



#### VIDEO TRANSCRIPT

35:59

more clear than it has been in the

36:00

pandemic that these kinds of

36:02

collaborations and partnerships

36:04

are powerful and the way to really solve

36:06

the problems and lead forward

36:08

our fight for social justice is another

area where it's clear that we have to

36:12 step up 36:13

companies and company leadership that

have a responsibility to act to make a

36:17 difference 36:18

we've learned a valuable lesson in the

last i would say

36:21

six months that when we come together

36:24

around a common cause

36:25

with determination and those strong

36:28

partnerships

36:29

we can take on the biggest challenges so

36:30

we're we're excited to be part of this

36:33

uh ambition we're ready to help lead and

36:34

work with others to do the same and

36:36

deliver on the promise of these

36:38

important goals so thank you for

36:40

the opportunity to be part of this

36:41

today's honor thank you mike thanks and

36:45

you've talked a lot about you know the 36:46

lessons learned in in the last six

36:48 months um

36:49

let me go back to christian i mean you

36:51

know what so what do we need to do to

36:53 raise 36:54

corporate ambitions for the sdgs and and

make sure that companies can move from

36:58 increment 36:58

incremental progress to really

37:00

accelerate transformative change i mean



#### VIDEO TRANSCRIPT

37:03

mike's talked about the upheaval and the

37:04

transformation of the last six months

37:06 globally

37:07

so what do we need to do to make sure

37:09

that companies can

37:10

can accelerate this transformational

37:13 change 37:14

i mean first standard i guess everyone

37:16

needs to acknowledge

37:18

that there are you know big challenges

37:20

out there just last week when i talked

37:22

to customers in the u.s

37:23

we talked about the wildfires on the

37:25

west coast when i talked to

37:27

customers in apj we talked about

37:29

terrible floodings

37:31

in many many countries happening now at

37:33

a much faster

37:34

you know pace than than before and so we

37:37

all have to realize the clock is

37:38

actually ticking

37:40

and of course what we as the ceos of

37:42

such large enterprises can do is first

37:44

of all leave by example

37:46

and we want to be a sustainable

37:48

enterprise by our own

37:49

and this is why we also for example

37:51

committed and to be

37:52

carbon neutral by 2025 our data centers

37:56

in the cloud they are already today

37:57

sourced only by renewable energy and

38:00

there are many other examples what we

38:02 are now 38:02

driving across the company and again

38:05 it's not only 38:06

that we have to do that you know because

38:09

we want to also show that we are

38:10

sustainable enterprise our



#### VIDEO TRANSCRIPT

38:12

our employees and our customers are

38:14

expecting that

38:16

but together with our partners likes vm

38:18

and accenture we want to go one step

38:20 further

38:20

i mean sap is known for over 50 years

38:23 now to run

38:24

the most we resource intensive processes

38:27

of our customers

38:29

so we also thought about how can we you

38:31

know help our customers to build

38:33

sustainable enterprises and together

38:35

with accenture now

38:36

as i mentioned before we want to for

38:39

example make visible

38:40

the calm footprint of our customers

38:42

across the value chain

38:44

so that they can measure it and also can

38:46

take action

38:47

on it with intelligent technologies we

38:50

are just going to

38:51

go to our complete solution portfolio

38:53

for example in procurement

38:55

we want to make sure that in the future

38:57

customers cannot only buy

38:59

and procure based on costs and quality

39:02

but also based on sustainability in the

39:05

supply chain we are now kicking off an

39:06

initiative with partners

39:08

where we really want to abandon child

39:10

slavery from the supply chains of our

39:12

customers there are networks out there

39:14

where we now can detect very easily you

39:16

know who actually you know was

39:19

in correlation to child slavery or

39:20

slavery in general in the past



#### VIDEO TRANSCRIPT

39:22

and this is you know to my point early

39:24

on this is where we want to go one step

39:27

further

39:28

we want to help you know sap to become a

39:30

more sustainable business

39:32

but again also we want to do the same

39:34

for our customers

39:37

okay would any any of the two of you

39:39

want to just jump in and speak a little

39:41

bit about transformational change

39:43

from your perspective uh mike or julie

39:47

maybe jumping in on supply chain for a

39:49

moment this is exactly

39:51

what i was talking about like we know

39:53

covid has disrupted supply chains

39:56

we see companies around the world

39:59

needing to get new data

40:01

they're changing their supply chains and

40:04

they

40:04

have to do that in order to serve their

40:06

companies

40:07

and what christian you know said is so

<u>4</u>0.09

important because

40:10

if we know that there has to be

40:13

significant change

40:14

in supply chains if we set the goal

40.18

that when we make those changes we will

40:21

build into it the better ability to

40:25

you know make sure that we're not using

40:27

child labor right

40:28

to have the analytics around whether our

40:31 Suppliers

you know also are reducing their carbon

40:34

40:32

footprint all of these things

40:36

because we have to change the supply



#### VIDEO TRANSCRIPT

40:38

chains the supply chains

40:40

that's going to happen and and why i

40:43

think this is so

40:44

important is that we are

40:47

have to treat and i think what you're

hearing and 3ms been doing it for you

40:51 know

40:52

100 years right is make this a

40:55

priority an actual business goal

40:59

and therefore you need things like

41:01

benchmarks because if you have a goal

41:03

you need to say what is it right it has

41:05

to have a number

41:06

and what we're helping do with this

ambition is coming together and saying

here's the benchmark so that you can set

41:13 your goal

41:14

you can embed it in what you're what you

41:16

have to do anyway

41:18

that here's how you measure the goal

41:20

which we all know

41:21

is as business leaders is critically

41:23 important

41:24

and then here's the information around

41:26

the processes that have to change

41:28

that allow you to have an execution plan

41:31

it's you know it's

41:32

you know doing what comes naturally to

41:34

all of us as ceos and applying it

41:37

you know to sustainability and that is

41:39

what i am so excited about

41:41

because it's very doable from a cost

41:44 perspective

41:45

you know and there's really a road map

to treat it like a business priority and

41:49 therefore



#### VIDEO TRANSCRIPT

41:50

achieve greater success

41:53

thanks and sanda you know the the word

41:56

transformation in business circles is

41:58

maybe one of the most

41:59

overused words we apply it many places

but it really does apply

42:03

to how we need to think about supply

42:06

chain so we

42:07

we need to continue to drive day by day

42:10

plan fight plan

42:11

lean value stream by lean value stream

improvements and that's

42:15

part of our core values as i was talking

42:17

about we also need to think

42:19

bigger we need to transform our supply

42:21

chains we're working in partnership

with both sap and accenture to look at

42:25 how do we

42:26

drive a much different approach to our

42:28

supply chains a more efficient

42:30

digitized version of 3m and that

42:34

gives us a way to think bigger really

transformational in the way we can drive

42:38

more efficient more productive uh

42:42

better performing more competitive a

42:44

future view of our supply chains and

42:46

and it needs to it needs to really make

42:48

a difference in sustainability our our

42:50 teams

42:50

we set three big ambitions when we think

about this transformation

42:54

it's science for circular and how do we

as a material science company

42:58

reduce material waste we've taken 30

43:01

percent of our factories worldwide now

43:03

to zero landfill waste and we are going

43:06 to

43:06

not stop until we have them all zero



#### VIDEO TRANSCRIPT

43:08

land spillways

43:09

we think of science for climate and how

43:12

can we

43:13

really make a big difference as a as a

43:16

leader in climate

43:17

you know in in impacting positively

43:19

impacting the climate and

43:21

in the environment in general and then

43:22

science for community making a

43:24

difference as i talked about earlier

43:26

in promoting science as as part of the

43:29

foundation for solving some of these big

43:31

problems that's that's the way to get at

43:32

it for us

43:33

it's those bigger challenges we know

43:35

we're going to have to be there in the

43:36

future for our stakeholders

43:38

and to be a viable competitive

43:40

enterprise so

43:41

there's a there's a big business

43:43

motivation for it as well but it's

43:45

it's that idea of big transformational

43.48

leadership that that drives us thanks

43:52

julie you know 17 goals 169 targets

43:56

you know when you speak to ceos you know

43:58

do you feel that business is fully

44:00

utilizing the value of technology to

44:03

to realize and track their commitment to

44:06

global challenges and

44:08

again i mean how can sdg ambition help

44:10

help ceos and business leaders navigate

44:12

um all of this work

44:16

well the first thing i would remind

44:17

evervone is focus and scale

44:20

right so if you uh you get a little



#### VIDEO TRANSCRIPT

44:22

overwhelmed by

44:24

17 goals and 169 sub goals and so

44:28

uh you know i think all of us have to

44:29

kind of remember that the basics of

44:31

focus and scale you know the impact and

that's certainly what we do at accenture

and you heard that with mike where they

44:38

have a very focus these are the three

44:39

things that you know we're doing

44:42

uh and i know christian has a similar

44:44 view

44:45

uh we we definitely know that we're not

44:47

measuring progress

44:48

enough and that's why you know you have

44:51

the sdg ambition that

44:52

helps people and then you know frankly

44:55

there's more work that's done

44:56

being done you know uh christian and i

44:58

are right now working together because

44:59

they're doing a lot of investment and

45:01

we're helping

45:02

shape you know what ins and what in fact

45:04

do companies need and so

45:06

we don't have all of the technology that

45:08 we need

45:09

but we have a lot today that can be used

45:12

and so this is an

45:13

ongoing area of significant investment

45:16

but i do think that focus and scale is

45:18 important 45:19

i'd have one thing that we're doing this

year and uh there were already been some

45:23

leading companies that have been doing

45:24 this 45:25

but uh you know one of the things we



#### VIDEO TRANSCRIPT

45:27

committed to in davos is that for the

45:29

first year

45:30

or we just finished our fiscal year

45:32

we're incorporating our reporting

45:34

on our sdg goals uh into my annual

45:37

shareholder

45:38

in the past we've talked about some of

45:40

the key areas

45:42

but we want to really start putting

45:44

together you know our annual report on

45:47

our financial results

45:49

with our annual report on how we're

45.5

doing against our sdg

45:53

goals because symbolism matters

45:56

right and we really believe that these

45:59 goals 46:00

are a part of our responsibility as a

46:02

company but they're also a part

46:04

of our success as a company and so

46:07

making sure

46:08

that we are visually for our people

46:12

our investors and our communities

46:15 showing 46:16

that we need to report on them at the

46:17

same time and i'm really excited about

46:20

that because

46:21

i do think that there's an element of

46:23 inspiration 46:25

and also you know clear messages that we

46.28

need to send and

46:29

and we no longer are going to look at

46:30

them separately

46:34

actually looking forward to seeing that

46:35

report when it comes out

46:37

so we have a couple of minutes left i



#### VIDEO TRANSCRIPT

46:38

just i wanted to ask each of you to

46:40

to just speak a little bit about

46:42

business and government and how

46:44

business governments in the u.n perhaps

46:46

need to come together

46:48

um you know more closer to really

46:50

deliver on the sdgs i think the clear

46:51

call for the sdgs was for

46:53

a lot stronger partnerships how would

46:56

you want business in the u.n to work

46:58

better together stronger together to

47:00

deliver on this decade of action

47:06

i can start thunder of course i mean

47:08

first of all i mean the work we are we

47:10

are doing together you know the un

47.12

together with companies like accenture's

47:14

vm sap and many others

47:16

has of course for us an immense value as

47:19

it helps us

47:20

to set certain standards to julie's

47:22

point i mean there's not today there is

47:25

not one global standard for how to

47:26

measure calm footprint

47:28

and when you don't know what to measure

47:30

actually how can you improve something

47:32

and also then drive accountability

47:34

and this is where you know this alliance

47:36

here it was really

47:37

creating an immense value and also of

47:39

course it gives

47:41

all of us a platform you know to talk

47:43

about it and to raise awareness

47:45

because today you know not in all parts

47:47

of the world i guess that is the same

47:49

kind of awareness

47:51

and the same kind of urgency you know

47:53

you know in place and this is what we



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47:55

have to change we as ceos

47:57

have to use our platform but together

47:59

with the un of course we can scale and

48:01

raise awareness across the globe and

48:03

this is why

48:04

you know i definitely look forward to

48:06

engage even closer in the future

48:13

um maybe i'll give you the i'll give you

48:15

the last word i i

48:17

i would say one of the lessons we've

48:19

learned again in the middle of pandemic

48:21

is partnerships public private other

48:24

companies are critical and we have to

48:27

these have to be ceo led initiatives

48:29

this has to be

48:30

something that is a clear priority it

48:32 can't be 48:33

delegated broadly in the enterprise and

48:36

be successful and then we have to take

48:37

it on this is one of the things

48:38

as companies we bring to the table we

48:40

know how to solve

48:42

big business challenges we set goals we

48·45

build strong project plans we manage

48:47

those well we hold ourselves accountable

48:50

we dedicate resources to our priorities

48:52

these are the

48:53

these are kind of the building blocks of

48:55

of effective

48:56

public and private private partnerships

48:58

and i think that's

49:00

where we need to provide leadership as

49:03

ceos the three of us

49:04

we can step up and and provide that kind

49:06

of leadership

49:07

bring together those partnerships and



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49:09

then really focus them

49:11

like we would in any for my vernacular

any business priorities drive them that

49:16 way and

49:17

i know that will be successful

maybe i'll just stand with two words

49:22

humility and speed

49:24

um these collaborations to me are

49:26

demonstration that we all have to be

humble have the humility to know that we

49:31

have to learn from others

49:33

right and uh there are many companies

49:35

who are doing great things

49:36

the governments have a different

perspective the ngos have a different

49:39

perspective

49:40

and having the humility to say that we

49:43

need to come together and learn from

49:45

each other is what is going to give us

49:47 speed

49:48

and in the past we've done too much

49:51

wonderful

49:51

things as a company but we haven't

learned enough and come together as you

49:56

know companies and you

49:57

see that in the stories around the world

50:00

of the fantastic work that

many companies are doing and governments

50:04 are doing

50:05

and the ability to bring together those

great things learn from each other is

50:10

what is going to get us the speed

50:13

that is so critical if we're to have a

50:14

better future

50:17

thank you uh great point and thank you

50:20 judy



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50:20

christian and mike for joining me and

50:22

really sharing your insights about the

50:24

transformation

50:26

the importance of speeds and the

50:27

importance of humility

50:29

in getting going on this sdg ambition so

50.31

i hope that you in the audience will

50:33

also now join us through the sdg

50:35

ambition accelerator program

50:37

where we hope to encourage thousands of

50:39

companies around the world

50:41

to step up and turn commitment into

50:43

action

50:44

by aligning with the sdg business

50:46

benchmarks as our panelists have so

50:48

a b demonstrated to us companies can

50:51

sign up on our website now to take part

50:53

in the first round of the sdg ambition

50:55

accelerator

50:56

in partnership with currently more than

50:58

25 local networks around the world

51:01

more details on this program and the new

51:04

integration approach

51:05

can be found on the designing business

51:07

systems for the decade of action guide

51:09

as well as individual briefs on each

51:11

benchmark over the next couple of months

51:14

we at the global compact

51:15

will be working with our partners and

51:17

stakeholders to continue to refine these

51:19

guidance and make them even more

51:21

applicable

51:22

for all your companies and all your

51:23

businesses so as i end i'd like to

51:26

invite all of you to think critically

51.28

about how together our companies can

51:31

answer the call



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51:32

to the decade of action by being more

51:34

ambitious on the sustainable

51:36

development goals i hope you join us in

51:38

moving beyond incremental progress

51:41

towards transformation and achieving

51:43

greater levels of ambition

51:44

on the sustainable development goals

51:46

thank you all very much

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