

Achieving high performance through product, policy and billing services



High performance. Delivered.

Business challenges faced by clients

As the markets show signs of recovery, insurers around the world are refocusing their thoughts from mere survival, to improved efficiency and ways of growing their business.

Multichannel distribution offers major opportunities for growth. Consumers are not simply replacing one channel with another, but diversifying and using more channels to meet their needs, ranging from traditional channels such as agents and call centers to new approaches such as mobile technologies and social media.

The challenge for insurers is to develop a distribution strategy that allows them to capitalize on the strengths of each matching the right customers with the right products and services, at the right price, through the right channels.

The software solution: Accenture Policy Components

Addressing this need is Accenture Policy Components. It's a next-generation, end-to-end, component-based solution for property and casualty product and policy management. And it's built from the ground up to support tailored products and multi-channel distribution. The componentized approach ensures that an organization can take an incremental approach to the replacement and renovation of existing policy capabilities with reduced risk.

The solution builds on Accenture's well-established insurance software portfolio. It utilizes the same proven technology and architecture components as Accenture Claim Components. Modules include:

- **The Accenture Product Factory** which is a workbench for rapid product development.
- **Accenture Policy Workstation** with advanced screen design capability that support multi-channel delivery.
- **Accenture Underwriting Desktop** - a robust and comprehensive underwriters' solution.
- **And, Accenture Core Policy Administration** which centralizes all Property & Casualty back-office operations on a single end-to-end platform.

Whether it's supporting growth through a rapid product and distribution channel deployment or easing a systems consolidation focused on cost reduction. Accenture Policy Components offers incremental benefits across the full policy life cycle.

The system's special features include accelerators that reduce implementation time including pre-configured product and processes for all major business.

Accenture Policy Components also gives insurers the ability to implement integrated, customer-centric distribution channels. It rationalizes product portfolios, improves process efficiency, and tightens links between product management, underwriting and policy processing.

And it also offers multi-channel and multi-country support for insurers seeking to move into new markets, or to strengthen a global footprint.

Business Benefits

What can you expect from Accenture Policy Components? You can expect:

- faster, lower risk implementation
- lower operating costs
- integrated distribution channels
- improved process efficiency

Why Accenture Policy Components?

The right software
The right services

In addition to leading edge component-based software, you gain a partner you can trust. With over 30 years of experience in the insurance industry, Accenture has the experience and know how to help lower the risk and complexity of implementation.

More than 10 million policies worldwide are managed through Accenture Policy Components.

Accenture Policy Components is part of a portfolio of solutions from Accenture Software for Insurance and offers fundamental help for insurers seeking improved growth and profitability in a challenging market enabling them to deliver tailored products, through the right channels to achieve and sustain high performance.

About Accenture

Accenture is a global management consulting, technology services and outsourcing company, with more than 215,000 people serving clients in more than 120 countries. Combining unparalleled experience, comprehensive capabilities across all industries and business functions, and extensive research on the world's most successful companies, Accenture collaborates with clients to help them become high-performance businesses and governments. The company generated net revenues of US\$21.6 billion for the fiscal year ended Aug. 31, 2010. Its home page is www.accenture.com.

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